

# Malawi Stock Exchange

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## Listed Share Information

01<sup>st</sup> November, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
<b>Domestic</b>															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
1800	1800	FMB	1600	1800	1800	1800	5,700,000	50.00	2.78	8.12	12.31	3.47	42,052.50	3,416.000	2,336,250,000
27565	26700	ILLOVO	27565	-	26700	27565	225,483	1465.00	5.31	10.64	9.39	5.98	196,660.95	20,933.000	713,444,391
200	200	MPICO	180	200	200	200	90,417	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
21000	21000	NBM	20700	21000	21000	21000	240,000	821.00	3.91	7.74	12.92	4.55	98,054.55	7,587.000	466,926,438
1600	1600	NBS	1600	-	1600	1600	356,660	0.00	0.00	6.24	16.03	1.63	11,642.29	726.461	727,643,339
1600	1600	NICO	1600	-	1600	1600	3,000,000	24.00	1.50	7.71	12.98	1.06	16,688.66	1,286.000	1,043,041,096
2770	2770	NITL	2700	2770	2770	2770	1,261,500	102.00	3.68	20.53	4.87	1.14	3,739.50	767.571	135,000,000
-	-	PCL	28500	-	28455	-	-	516.00	1.81	27.80	3.60	0.82	34,218.79	9,513.000	120,255,820
-	-	REAL	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
37000	37000	Standard	37000	-	36525	37000	29,243	2337.00	6.32	10.09	9.91	4.80	78,933.61	7,965.00	213,334,084
-	-	SUNBIRD CD	657	-	657	-	-	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
206	206	TNM	206	219	206	206	21,036,183	7.00	3.40	3.35	29.88	2.52	20,683.33	692.312	10,040,450,000
<b>Domestic – weighted average</b>							31,939,486	126.17	4.37	10.72	9.33	2.82	507,845.17	54,438.38	17,586,143,894
<b>Foreign</b>															
134000	134000	OML	134000	-	134000	134000	1,048	4068.00	3.04	13.89	7.20	1.09	6,561,117.96	911,412.04	4,896,356,690
<b>Domestic &amp; Foreign – weighted average</b>							31,940,534	984.65	3.13	13.66	7.32	1.14	7,068,963.14	965,850.42	22,482,500,584
<b>SB-Special Bargain</b>								<b>01/11/13</b>	<b>25/10/13</b>	<b>C'NGE</b>					
Malawi All Share Index (11 November 1996 – 100)								<b>12219.25</b>	<b>12049.06</b>	<b>170.19 ▲</b>		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								<b>9603.54</b>	<b>9467.68</b>	<b>135.86 ▲</b>					
Foreign Share Index (12 July 1999 – 100)								<b>1684.20</b>	<b>1684.20</b>	<b>0.00 ■</b>					

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	01 <sup>st</sup> Nov, 2013	25 <sup>th</sup> October, 2013	02 <sup>nd</sup> Nov, 2012
Inflation Rate	21.7	21.7	28.3
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	25.29	22.57	20.56
6 month T bill	26.50	25.82	22.07
12 month T bill	30.79	26.56	25.14
T-bills are available to non-residents. Inflation is at September 2013. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	01 <sup>st</sup> Nov, 2013	25 <sup>th</sup> October, 2013	02 <sup>nd</sup> Nov, 2012
US\$	397.8063	392.0130	318.0000
GBP	641.4340	639.4880	525.0218
Rand	40.7004	41.2082	39.4582
EURO	540.9971	541.2611	420.3481
Yen	4.2977	4.2744	4.1101
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **10** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, NITL, STANDARD BANK, TNM, and OML** during the week ending 01<sup>st</sup> November, 2013. A total of **31,940,534** shares were transacted during the week at a total consideration of **MK359,526,081.98 (US\$903,771.71)** in **39** deals. The **Malawi All Share Index** inched upwards by **170.19 points** to close the week at **12219.25 points** due to an increase in the **Domestic Share Index** by **135.86 points** from **9467.68 points** to **9603.54 points** as a result of share price gains in **ILLOVO** by **MK8.65** from **MK267.00** to **MK275.65** and **STANDARD BANK** by **MK4.75** from **MK365.25** to **MK370.00**. The **Foreign Share Index** was steady at **1684.20 points**.

## Treasury Bills Primary Market

At the auction held on 29<sup>th</sup> October, 2013, the average yield on the **91 days T-Bills, 182 days T-Bills** and the **364 days T-Bills** increased by **2.72%** from **22.57%** to **25.29%**, by **0.68%** from **25.82%** to **26.50%** and by **4.23%** from **26.56%** to **30.79%** respectively.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 01<sup>st</sup> November, 2013 amounted to **MK701.00** million. Maturities for the week ending 08<sup>th</sup> November, 2013 stand at **MK608.00** million (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	11t	08 <sup>th</sup> November, 2013	15 <sup>th</sup> November, 2013
ILLOVO	Declared	Interim	750t	29 <sup>th</sup> November, 2013	10 <sup>th</sup> January, 2014

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue
NICO*	14 <sup>th</sup> November, 2013	15:00hrs	Ryalls Hotel

## NOTE:

❖ **CD** – The security is trading Cum div.