

Malawi Stock Exchange

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Listed Share Information

12th July, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
850	850	FMB	850	1000	850	850	12,000	50.00	5.88	17.20	5.81	1.64	19,858.13	3,416.000	2,336,250,000
19420	19450	ILLOVO CD	19450	-	19016	19450	29,600	1465.00	7.53	15.09	6.63	4.22	138,764.93	20,933.000	713,444,391
200	200	MPICO	200	300	200	200	2,692,555	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
-	-	NBM CA	6720	-	6720	-	-	821.00	12.22	24.18	4.14	1.46	31,377.46	7,587.000	466,926,438
925	900	NBS CA	918	1100	900	918	325,243	0.00	0.00	10.88	9.19	0.94	6,679.77	726.461	727,643,339
-	-	NICO CA	-	1430	1430	-	-	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
1751	1725	NITL	1750	-	1725	1750	202,000	102.00	5.83	32.49	3.08	0.72	2,362.50	767.571	135,000,000
-	-	PCL CD	18897	-	18897	-	-	516.00	2.73	41.86	2.39	0.54	22,724.74	9,513.000	120,255,820
-	-	REAL CA	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
-	-	Standard CA	16600	-	16600	-	-	2337.00	14.08	22.49	4.45	2.16	35,413.46	7,965.00	213,334,084
-	-	SUNBIRD CD	-	650	650	-	-	14.00	2.15	10.27	9.74	0.23	1,700.29	174.602	261,582,580
165	130	TNM	165	175	130	165	380,203,040	7.00	4.24	4.18	23.93	2.02	16,566.74	692.312	10,040,450,000
Domestic – weighted average							383,464,438	126.17	7.55	18.53	5.40	1.63	293,815.89	54,438.38	17,586,143,894
Foreign															
90000	90000	OML	90000	-	90000	90000	175	4068.00	4.52	20.70	4.83	0.73	4,404,011.23	911,412.04	4,893,345,814
Domestic & Foreign – weighted average							383,464,613	984.23	4.71	20.56	4.86	0.76	4,697,827.13	965,850.42	22,479,489,708
SB-Special Bargain								12/07/13	05/07/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								7087.12	6926.63	160.49 ▲					
Domestic Share Index (11 November 1996 - 100)								5556.17	5428.05	128.12 ▲					
Foreign Share Index (12 July 1999 – 100)								1131.18	1131.18	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	12 th July, 2013	05 th July, 2013	13 th July, 2012
Inflation Rate	31.0	31.0	20.1
RBM Bank Rate	25.0	25.0	21.0
Prime rate	40.0	40.0	31.0
3 month T bill	32.50	32.87	17.31
6 month T bill	33.00	33.46	0.00
12 month T bill	35.00	35.83	19.01
T-bills are available to non-residents. Inflation is at May 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	12 th July, 2013	05 th July, 2013	13 th July, 2012
US\$	333.4615	333.4615	277.0000
GBP	513.0016	503.8251	436.1660
Rand	34.1114	33.7293	35.7073
EURO	438.4731	431.1360	344.6939
Yen	3.5097	3.4696	3.6414
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **07** counters, namely, **FMB, ILLOVO, MPICO, NBS, NITL, TNM** and **OML** during the week ending 12th July, 2013. A total of **383,464,613** shares were transacted during the week at a total consideration of **MK645,226,158.82 (US\$1,934,934.49)** in **26** deals. The **Malawi All Share Index** inched upwards by **160.49 points** to close the week at **7087.12 points** due to an increase in the **Domestic Share Index** by **128.12 points** from **5428.05 points** to **5556.17 points** as a result of share price gains in **ILLOVO** by **MK4.34** from **MK190.16** to **MK194.50**, **NBS** by **MK0.18** from **MK9.00** to **MK9.18**, **NITL** by **MK0.25** from **MK17.25** to **MK17.50** and **TNM** by **MK0.35** from **MK1.30** to **MK1.65**. The **Foreign Share Index** was steady at **1131.18 points**.

Treasury Bills Primary Market

At the auction held on 09th July, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** decreased by **0.37%** from **32.87%** to **32.50%**, by **0.46%** from **33.46%** to **33.00%** and by **0.83%** from **35.83%** to **35.00%** respectively, resulting in **MK1,808.29** million being raised against an announced amount of **MK1,800.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 12th July, 2013 amounted to **MK2,139.00** million. Maturities for the week ending 19th July, 2013 stand at **MK1,982.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
Press Corporation Ltd	Proposed	Final	350t	26 th July, 2013	23 rd August, 2013
Sunbird Tourism Ltd	Declared	Final	7t	12 th July, 2013	18 th July, 2013
ILLOVO	Proposed	Final	50t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	16 th August, 2013	TBA	TBA

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.