

Malawi Stock Exchange

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Listed Share Information

06th January, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	640	-	700	-	-	44.00	6.29	9.93	10.07	0.82	899.15	89.311	128,449,516
-	-	FMB	600	700	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
13000	13000	ILLOVO	11000	14500	13000	13000	426,600	630.00	4.85	6.93	14.44	5.40	92,747.77	6,425.000	713,444,391
300	300	MPICO	-	300	300	300	50,000	16.00	5.33	73.92	1.35	0.43	3,447.07	2,547.907	1,149,023,730
5250	5250	NBM	5000	5250	5250	5250	31,130	418.00	7.96	13.99	7.15	2.05	24,513.64	3,429.000	466,926,438
990	950	NBS	900	990	1000	950	1,003,372	75.00	7.89	19.60	5.10	1.94	6,912.61	1,354.529	727,643,339
-	-	NICO	1050	1250	1100	-	-	105.00	9.55	24.69	4.05	1.02	11,473.45	2,833.000	1,043,041,096
-	-	NITL	-	1600	1600	-	-	95.00	5.94	7.36	13.58	0.81	2,160.00	159.048	135,000,000
18000	18000	PCL	-	18000	18000	18000	6,000	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820
120	120	REAL	-	120	120	120	20,000	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
10500	10500	StandardBank	10600	-	10500	10500	14,508	633.00	6.03	10.82	9.24	2.31	22,400.08	2,424.000	213,334,084
-	-	SUNBIRD	-	800	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	-	180	190	-	-	6.00	3.16	5.56	18.00	2.62	19,076.86	1,059.721	10,040,450,000
Domestic – weighted average							1,551,610	65.83	5.17	13.53	7.39	1.97	223,761.50	30,265.38	17,585,400,994
Foreign															
-	-	OML	42600	-	42600	-	-	1054.40	2.48	4.07	24.55	3.66	2,456,896.16	100,091.20	5,767,361,873
Domestic & Foreign – weighted average							1,551,610	309.97	2.70	4.86	20.56	3.42	2,680,657.66	130,356.58	23,352,762,867
								06/01/12	30/12/11	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5360.80	5369.42	-8.62 ▼	100 tambala (t) = 1 Malawi Kwacha MK				
Domestic Share Index (11 November 1996 - 100)								4231.51	4238.39	-6.88 ▼					
Foreign Share Index (12 July 1999 – 100)								535.42	535.42	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi; NBS-LA=NBS Bank Letters of Allotment

INTEREST RATES			
Key Rates	06 th Jan. 2012	30 th Dec. 2011	07 th Jan. 2011
Inflation Rate	8.90	8.90	6.40
RBM Bank Rate	13.0	13.0	13.0
Prime rate	17.75	17.75	22.5
3 month T bill	0.00	6.84	6.31
6 month T bill	0.00	0.00	7.12
12 month T bill	0.00	0.00	
T-bills are available to non-residents. Inflation is at November 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	06 th Jan. 2012	30 th Dec. 2011	06 th Jan. 2011
US\$	163.6180	163.7515	150.8008
GBP	253.5261	252.4393	236.4820
Rand	20.0100	20.0281	23.3594
EURO	209.2347	212.2383	200.5711
Yen	2.1216	2.1091	1.8675
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 7 counters, namely, **ILLOVO, MPICO, NBM, NBS, PCL, REAL** and **STANDARD BANK** during the week ending 06th January, 2012. A total of **1,551,610** shares were transacted during the week at a total consideration of **MK69, 787,047.80 (US\$426,524.27)** in **24** deals. The **Malawi All Share Index** lost **8.62 points** to close the week at **5360.80 points** due to a decrease in the **Domestic Share Index** by **6.88 points** from **4238.39 points** to **4231.51 points** as a result of a share price loss in **NBS** by **MK0.50** from **MK10.00** to **MK9.50**. The **Foreign Share Index** was steady at **535.42 points**.

Treasury Bills Primary Market

There was no treasury bills auction for the week ending 06th January, 2012. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 06th January, 2012 amounted to **K302** million. Maturities for the week ending 13th January, 2012 stand at **K555** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Interim	2t	09 th January, 2012	27 th January, 2011.

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **Standard Bank Ltd expects profit after tax to be between 30% and 40% over the corresponding period.**
- **Reserve Bank has introduced a 364 Days Treasury Bills replacing the 273 Days Treasury Bills**