

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: [mse@mse-mw.com](mailto:mse@mse-mw.com)

Website: [www.mse.co.mw](http://www.mse.co.mw)

## Listed Share Information

27<sup>th</sup> November, 2015

| Weekly Range                                     |         | MSE Code  | Buy (t) | Sell (t) | Last Week's VWAP Price(t) | This week's VWAP Price (t) | Volume    | Dividend        |                 | Earnings Yield (%) | P/E Ratio                             | P/BV Ratio | Market Capitalisation MKmn | After Tax Profit MKmn | No. Of Shares in issue |
|--------------------------------------------------|---------|-----------|---------|----------|---------------------------|----------------------------|-----------|-----------------|-----------------|--------------------|---------------------------------------|------------|----------------------------|-----------------------|------------------------|
| High (t)                                         | Low (t) |           |         |          |                           |                            |           | Net (t)         | Yield (%)       |                    |                                       |            |                            |                       |                        |
| <b>Domestic</b>                                  |         |           |         |          |                           |                            |           |                 |                 |                    |                                       |            |                            |                       |                        |
| -                                                | -       | BHL CA    | 960     | -        | 960                       | -                          | -         | 60.00           | 6.25            | 12.95              | 7.72                                  | 0.35       | 1,240.25                   | 160.653               | 129,192,416            |
| -                                                | -       | FMB       | 1300    | 1400     | 1400                      | -                          | -         | 100.00          | 7.14            | 15.89              | 6.29                                  | 1.53       | 32,707.50                  | 5,197.00              | 2,336,250,000          |
| -                                                | -       | ILLOVO CA | -       | 26000    | 26000                     | -                          | -         | 750.00          | 2.88            | 7.29               | 13.71                                 | 4.43       | 185,495.54                 | 13,531.000            | 713,444,391            |
| 900                                              | 900     | MPICO CA  | 850     | 900      | 900                       | 900                        | 50,455    | 4.00            | 0.44            | 21.27              | 4.70                                  | 0.57       | 10,341.21                  | 2,199.146             | 1,149,023,730          |
| 25800                                            | 25800   | NBM CA    | -       | 25800    | 25800                     | 25800                      | 151       | 1535.00         | 5.95            | 12.06              | 8.29                                  | 2.73       | 120,468.39                 | 14,529.000            | 466,931,738            |
| 2550                                             | 2550    | NBS       | -       | 2550     | 2550                      | 2550                       | 1,531     | 55.00           | 2.16            | 14.51              | 6.89                                  | 1.58       | 18,554.91                  | 2,692.518             | 727,643,339            |
| 2800                                             | 2800    | NICO CA   | -       | 2800     | 2800                      | 2800                       | 1,045     | 85.00           | 3.04            | 25.12              | 3.98                                  | 0.99       | 29,205.15                  | 7,335.000             | 1,043,041,096          |
| 5500                                             | 5500    | NITL      | -       | 5500     | 5500                      | 5500                       | 1,244     | 165.00          | 3.00            | 29.73              | 3.36                                  | 1.00       | 7,425.00                   | 2,207.710             | 135,000,000            |
| -                                                | -       | PCL       | -       | 53500    | 53500                     | -                          | -         | 1250.00         | 2.34            | 34.40              | 2.91                                  | 0.86       | 64,336.86                  | 22,134.00             | 120,255,820            |
| -                                                | -       | REAL      | -       | 200      | 200                       | -                          | -         | 0.00            | 0.00            | 22.16              | 4.51                                  | 0.82       | 500.00                     | 110.808               | 250,000,000            |
| 44000                                            | 44000   | Standard  | -       | 44000    | 44000                     | 44000                      | 1,899     | 1281.00         | 2.91            | 11.90              | 8.40                                  | 2.78       | 103,253.99                 | 12,289.00             | 234,668,162            |
| -                                                | -       | SUNBIRD   | 2400    | -        | 2209                      | -                          | -         | 22.00           | 1.00            | 12.03              | 8.31                                  | 0.69       | 5,778.36                   | 695.150               | 261,582,580            |
| 600                                              | 600     | TNM       | 550     | 600      | 600                       | 600                        | 2,709,738 | 24.00           | 4.00            | 8.70               | 11.49                                 | 4.55       | 60,242.70                  | 5,243.000             | 10,040,450,000         |
| <b>Domestic – weighted average</b>               |         |           |         |          |                           |                            | 2,766,063 | 133.26          | 3.67            | 13.81              | 7.24                                  | 2.05       | 639,549.86                 | 88,323.99             | 17,607,483,272         |
| <b>Foreign</b>                                   |         |           |         |          |                           |                            |           |                 |                 |                    |                                       |            |                            |                       |                        |
| -                                                | -       | OML       | -       | 140200   | 140200                    | -                          | -         | 5613.00         | 4.00            | 7.98               | 12.53                                 | 1.12       | 6,906,470.84               | 551,023.76            | 4,926,156,092          |
| <b>Domestic &amp; Foreign – weighted average</b> |         |           |         |          |                           |                            | 2,766,063 | 1331.21         | 3.98            | 8.47               | 11.80                                 | 1.16       | 7,546,020.70               | 639,347.74            | 22,533,639,364         |
| <b>SB-Special Bargain</b>                        |         |           |         |          |                           |                            |           | <b>27/11/15</b> | <b>20/11/15</b> | <b>C'NGE</b>       |                                       |            |                            |                       |                        |
| Malawi All Share Index (11 November 1996 – 100)  |         |           |         |          |                           |                            |           | <b>15122.06</b> | <b>15122.06</b> | <b>0.00 ■</b>      | 100 tambala (t) = 1 Malawi Kwacha MK) |            |                            |                       |                        |
| Domestic Share Index (11 November 1996 - 100)    |         |           |         |          |                           |                            |           | <b>11907.93</b> | <b>11907.93</b> | <b>0.00 ■</b>      |                                       |            |                            |                       |                        |
| Foreign Share Index (12 July 1999 – 100)         |         |           |         |          |                           |                            |           | <b>1762.13</b>  | <b>1762.13</b>  | <b>0.00 ■</b>      |                                       |            |                            |                       |                        |

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

| INTEREST RATES                                                                                            |                            |                            |                            |
|-----------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|
| Key Rates                                                                                                 | 27 <sup>th</sup> Nov. 2015 | 20 <sup>th</sup> Nov. 2015 | 28 <sup>th</sup> Nov. 2014 |
| Inflation Rate                                                                                            | 24.7(Oct 15)               | 24.1(Sept 15)              | 23.7                       |
| Policy Rate                                                                                               | 27.0                       | 27.0                       | 25.0                       |
| Prime rate                                                                                                | 34.0                       | 34.0                       | 37.0                       |
| 3 month T bill                                                                                            |                            |                            | 24.98                      |
| 6 month T bill                                                                                            |                            |                            | 24.92                      |
| 12 month T bill                                                                                           |                            | 25.7995                    | 25.12                      |
| T-bills are available to non-residents.<br>Inflation is at September 2015.<br>RBM=Reserve Bank of Malawi. |                            |                            |                            |

Source: RBM , NBM & National Statistical Office of Malawi

| EXCHANGE RATES                                                            |                            |                            |                            |
|---------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|
| Currencies                                                                | 27 <sup>th</sup> Nov. 2015 | 20 <sup>th</sup> Nov. 2015 | 28 <sup>th</sup> Nov. 2014 |
| US\$                                                                      | 602.1127                   | 590.7027                   | 497.2279                   |
| GBP                                                                       | 908.4290                   | 902.4358                   | 799.0934                   |
| Rand                                                                      | 42.1951                    | 42.1943                    | 46.4251                    |
| EURO                                                                      | 639.0192                   | 632.7865                   | 619.0598                   |
| Yen                                                                       | 5.0764                     | 4.9677                     | 4.4166                     |
| Rates quoted are the latest available middle, annualised effective rates. |                            |                            |                            |

Source: National Bank of Malawi & FMB

## Trading Commentary

The market recorded trading activity in **07** counters, namely, **MPICO, NBM, NBS, NICO, NITL, STANDARDBANK** and **TNM** during the week ending 27<sup>th</sup> November, 2015. A total of **2,766,063** shares were transacted during the week at a total consideration of **MK17,723,761.50 (US\$29,705.12)** in 14 deals.

In the review period, the **Malawi All Share Index** was steady at **15122.06 points** due to non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **11907.93 points** and **1762.13 points** respectively.

## GOVERNMENT BONDS

| Counter Bonds | Nominal Value Issued (MKmn) | Maturity Date | Coupon Rate | Bid | Offer | Last | Sales | Interest Due Date |
|---------------|-----------------------------|---------------|-------------|-----|-------|------|-------|-------------------|
| MW4YN         | 1,576.25                    | 30-12-2015    | 9.50%       | -   | -     | -    | -     | 30 June & 31 Dec  |
| MW5YN         | 822.04                      | 30-12-2016    | 10%         | -   | -     | -    | -     | 30 June & 31 Dec  |
| MW3YNR        | 106,870.00                  | 30-06-2017    | 15%         | -   | -     | -    | -     | 30 June & 31 Dec  |

## DIVIDEND ANNOUNCEMENT

| Company | Declared/Proposed | Interim/Final | Dividend | Last Day to Register | Payable |
|---------|-------------------|---------------|----------|----------------------|---------|
|         |                   |               |          |                      |         |

## ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING\*

| Company | Date | Time | Venue |
|---------|------|------|-------|
|         |      |      |       |

## Trading Status of a Security

| Symbol | Information                           |
|--------|---------------------------------------|
| CA     | Security is trading under cautionary. |
| XD     | Security is trading without dividend. |