

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: info@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

28th October, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
2010	2010	BHL	2010	-	1290	2010	48,620	80.00	3.98	7.04	14.21	0.71	2,596.77	182.777	129,192,416
1851	1850	FMB	1573	1850	1848	1850	203,500	70.00	3.78	8.93	11.19	1.86	43,220.63	3,861.000	2,336,250,000
15502	15502	ILLOVO	-	15500	15500	15502	100,000	0.00	0.00	4.98	20.07	2.36	110,598.15	5,510.000	713,444,391
835	835	MPICO XR	710	835	705	835	61,000	0.00	0.00	8.09	12.36	0.55	9,594.35	776.507	1,149,023,730
25799	25695	NBM	-	25790	25800	25695	58,327	1007.00	3.92	11.14	8.97	2.23	119,978.11	13,369.00	466,931,738
-	-	NBS	-	780	780	-	-	0.00	0.00	N/A	N/A	0.51	5,675.62	(195.461)	727,643,339
-	-	NICO	-	1700	1700	-	-	100.00	5.88	31.10	3.22	0.55	17,731.70	5,514.000	1,043,041,096
3900	3900	NITL	-	3900	3900	3900	2,007	140.00	3.59	10.41	9.61	0.68	5,265.00	548.014	135,000,000
-	-	PCL	-	53500	53500	-	-	1250.00	2.34	19.03	5.25	0.70	64,336.86	12,244.00	120,255,820
-	-	Standard	-	48000	48000	-	-	1495.00	3.11	11.85	8.44	2.39	112,640.72	13,353.000	234,668,162
-	-	SUNBIRD CD	5600	-	5600	-	-	28.00	0.50	6.98	14.32	1.23	14,648.62	1,022.775	261,582,580
-	-	TNM	-	700	700	-	-	30.00	4.29	7.70	12.98	4.49	70,283.15	5,414.000	10,040,450,000
Domestic – weighted average							473,454	90.85	2.74	10.68	9.36	1.59	576,569.67	61,599.61	17,357,483,272
-	-	MPICO-LA*	-	47	-	-	-	-	-	-	-	-	-	-	-
Foreign															
161200	161200	OML	161200	-	161200	161200	524	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							473,978	1989.30	5.20	11.77	8.49	0.90	8,522,928.33	1,003,524.5	22,286,986,160
SB-Special Bargain								28/10/16	21/10/16	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								13682.91	13636.17	46.73 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 – 100)								10745.15	10707.97	37.17 ▲					
Foreign Share Index (12 July 1999 – 100)								2026.07	2026.07	0.00 ■					

* MPICO-LA: MPICO Letters of Allotment

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Hotels Tourism; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	28 th Oct, 2016	21 st Oct, 2016	30 th Oct, 2015
Inflation Rate	22.8	22.8	24.7
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	32.0
3 month T bill	28.9971	28.9995	
6 month T bill	29.0000	29.0000	
12 month T bill	29.0000	29.0000	
T-bills are available to non-residents. Inflation is at August 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	28 th Oct, 2016	21 st Oct, 2016	30 th Oct, 2015
US\$	720.7271	720.7271	559.7908
GBP	877.8486	882.1020	857.0826
Rand	52.1587	51.8600	40.5471
EURO	785.9611	785.7448	615.6282
Yen	7.0639	7.1345	4.7667
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 7 counters, namely, **BHL, FMB, ILLOVO, MPICO, NBM, NITL** and **OML** during the week ending 28th October, 2016. A total of **473,978** shares were transacted during the week at a total consideration of **MK36,676,286.13 (US\$50,887.90)** in **16** deals.

In the review period, the **Malawi All Share Index** inched upwards by **46.73 points** from **13636.17 points** to **13682.91 points** due to an increase in the **Domestic Share Index** by **37.17 points** from **10707.97 points** to **10745.15 points** as a result of share price gains in **BHL** by **MK7.20** from **MK12.90** to **MK20.10**, **FMB** by **MK0.02** from **MK18.48** to **MK18.50**, **ILLOVO** by **MK0.02** from **MK155.00** to **MK155.02** and **MPICO** by **MK1.30** from **MK7.05** to **MK8.35** that offset a share price loss in **NBM** by **MK1.05** from **MK258.00** to **MK256.95**. The **Foreign Share Index** was steady at **2026.07 points**.

Treasury Bills Primary Market

At the auction held on 25th October, 2016, the average yield on the **91 days T-Bills** decreased by **0.0024%** from **28.9995%** to **28.9971%**, whilst the **182 days T-Bills** and the **364 days T-Bills** were steady at **29.0000%**.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	19t	TBA	TBA

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend
XR	Security is trading EX-Rights(Without Rights)