

Malawi Stock Exchange

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Listed Share Information

19th April, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
-	-	FMB CD	-	800	800	-	-	32.00	4.00	10.78	9.28	2.17	18,690.00	2,015.032	2,336,250,000
17000	17000	ILLOVO	17000	-	17000	17000	61,385	795.00	4.68	6.66	15.01	5.88	121,285.55	8,080.000	713,444,391
210	210	MPICO CA	-	210	220	210	42,000	0.00	0.00	84.20	1.19	0.24	2,412.95	2,031.662	1,149,023,730
6200	6200	NBM CD	6000	6500	6200	6200	711,455	450.00	7.26	12.29	8.14	1.84	28,949.44	3,558.000	466,926,438
700	700	NBS	-	800	700	700	1,816,135	90.00	12.86	33.10	3.02	0.78	5,093.50	1,686.022	727,643,339
-	-	NICO CD	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1678	1678	-	-	102.00	6.08	33.88	2.95	0.69	2,265.30	767.571	135,000,000
18800	18800	PCL CD	18500	19000	18800	18800	100,000	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
-	-	Standard CD	15500	-	15500	-	-	1359.00	8.77	10.72	9.33	2.67	33,066.78	3,546.000	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
100	100	TNM CD	100	116	100	100	31,460,263	7.00	7.00	13.53	7.39	1.22	10,040.45	1,358.490	10,040,450,000
Domestic – weighted average							34,191,238	79.22	5.31	12.31	8.12	1.90	262,232.19	32,275.34	17,586,143,894
Foreign															
-	-	OML	88000	-	87000	-	-	6119.00	7.03	4.82	20.76	1.47	4,257,210.86	205,061.54	4,893,345,814
Domestic & Foreign – weighted average							34,191,238	1393.96	6.93	5.25	19.04	1.49	4,519,443.05	237,336.88	22,479,489,708
SB-Special Bargain								19/04/13	12/04/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6334.73	6337.45	2.72 ▼					
Domestic Share Index (11 November 1996 - 100)								4958.91	4961.08	2.17 ▼					
Foreign Share Index (12 July 1999 – 100)								1093.47	1093.47	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	19 th April, 2013	12 th April, 2013	20 th Apr. 2012
Inflation Rate	37.9	37.9	10.9
RBM Bank Rate	25.0	25.0	13.0
Prime rate	40.0	40.0	17.75
3 month T bill	41.87	42.08	7.25
6 month T bill	43.00	42.19	8.55
12 month T bill	39.99	0.00	11.16
T-bills are available to non-residents. Inflation is at February 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	19 th April, 2013	12 th April, 2013	20 th Apr. 2012
US\$	413.6433	413.6433	165.8811
GBP	632.5020	636.5970	266.2723
Rand	45.1497	46.4898	21.3682
EURO	540.3836	542.3691	217.9345
Yen	4.1981	4.1572	2.0326
Rates quoted are the latest available middle, annualised effective rates.			

Source: FMB

Trading Commentary

The market recorded trading activity in **06** counters, namely, **ILLOVO, MPICO, NBM, NBS, PCL** and **TNM** during the week ending 19th April, 2013. A total of **34,191,238** shares were transacted during the week at a total consideration of **MK117,607,068.00 (US\$284,320.01)** in **30** deals. . The *Malawi All Share Index* lost **2.72 points** to close the week at **6334.73 points** due to a decrease in the *Domestic Share Index* by **2.17 points** from **4961.08 points** to **4958.91 points** as a result of share price loss in **MPICO** by **MK0.10** from **MK2.20** to **MK2.10**. The *Foreign Share Index* was steady at **1093.47 points**.

Treasury Bills Primary Market

At the auction held on 16th April, 2013, the average yield on the **91 days T-Bill** decreased by **0.21%** from **42.08%** to **41.87%** while the **182 days T-Bill** increased by **0.81%** from **42.19%** to **43.00%** with the **364 days T-Bill** at **39.99%**, resulting in **MK2,313.25** million being raised against an announced amount of **MK2,300.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 19th April, 2013 amounted to **MK2,293.00** million. Maturities for the week ending 26th April, 2013 stand at **MK923.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Second Interim	10t	12 th April, 2013	19 th April, 2013
Standard bank	Proposed	Final	1400	TBA	TBA
FMB	Proposed	Final	5t	TBA	TBA
TNM	Proposed	Final	3t	TBA	TBA
National Bank of Malawi	Proposed	Final	321t	TBA	TBA
Press Corporation Ltd	Proposed	Final	350t	TBA	TBA
Sunbird Tourism Ltd	Proposed	Final	7t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
Standard bank	24 th April, 2013	15:30hrs	President Hotel, Banqueting Hall
FMB	16 th May, 2013	15:30hrs	Mount Soche Hotel, Njamba Room

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.