

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

03rd August, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	-	-	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
650	650	FMB	-	650	700	650	880,500	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000	
15000	15000	ILLOVO	14500	16000	15000	15000	1,500,000	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391	
-	-	MPICO	240	250	250	-	-	0.00	0.00	70.73	1.41	0.29	2,872.56	2,031.662	1,149,023,730	
5600	5600	NBM	5500	5600	5600	5600	503,160	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438	
1470	1470	NBS	1300	1470	1470	1470	87,762	90.00	6.12	15.76	6.34	1.64	10,696.36	1,686.022	727,643,339	
-	-	NICO	1250	1500	1500	-	-	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096	
1750	1750	NITL	1200	1780	1750	1750	627,219	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000	
-	-	PCL	18000	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820	
-	-	REAL	42	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
11500	11500	StandardBank	11500	-	11500	11500	2,667	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546.000	213,334,084	
-	-	SUNBIRD	500	650	700	-	-	7.00	1.00	8.60	11.63	0.36	1,831.08	157.418	261,582,580	
-	-	TNM	150	175	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000	
Domestic – weighted average							3,601,308	72.57	5.13	12.07	8.28	1.86	248,678.97	30,016.88	17,586,143,894	
Foreign																
54500	54500	OML	50000	65000	52000	54500	2,227	1054.40	1.93	3.77	26.52	3.96	2,654,773.33	100,091.20	4,871,143,719	
Domestic & Foreign – weighted average							3,603,535	285.54	2.21	4.48	22.32	3.61	2,903,452.30	130,229.61	22,457,287,613	
								03/08/12	27/07/12	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								5967.75	5991.88	24.14 ▼	100 tambala (t) = 1 Malawi Kwacha MK)					
Domestic Share Index (11 November 1996 - 100)								4702.61	4724.70	22.09 ▼						
Foreign Share Index (12 July 1999 – 100)								684.99	653.57	31.42 ▲						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	03 rd August 2012	27 th July, 2012	05 th August 2011
Inflation Rate	20.1	20.1	7.00
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	22.5
3 month T bill	19.00	19.12	7.31
6 month T bill	19.12	19.40	7.24
12 month T bill	22.49	22.96	0.00
T-bills are available to non-residents. Inflation is at June 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	03 rd August 2012	27 th July, 2012	03 rd August 2011
US\$	278.4314	277.9412	150.7992
GBP	441.0204	444.8978	246.3154
Rand	35.316	35.7567	23.1999
EURO	347.3262	349.8303	215.8691
Yen	3.7108	3.7023	1.9932
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **07** counters, namely, **FMB, ILLOVO, NBM, NBS, NITL, STANDARD BANK** and **OML** during the week ending 03rd August, 2012. A total of **3,603,535** shares were transacted during the week at a total consideration of **MK272,687,063.90(US\$979,368.94)** in **19** deals. The *Malawi All Share Index* went down by **24.14 points** to close the week at **5967.75 points** due to a decrease in the *Domestic Share Index* by **22.09 points** from **4724.70 points** to **4702.61 points** on account of share price loss in **FMB** by **MK0.50** from **MK7.00** to **MK6.50**. . The *Foreign Share Index* inched upwards by **31.42 points** to close the week at **684.99 points** as a result of share price gain in **OML** by **MK25.00** from **MK520.00** to **MK545.00**.

Treasury Bills Primary Market

At the auction held on 31st July, 2012, the average yield on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bills** tenor decreased by **0.12%** from **19.12% to 19.00%**, **0.28%** from **19.40% to 19.12%** and **0.47%** from **22.96% to 22.49%** respectively resulting in **MK1,330.48** million being raised against an announced amount of **MK1,335.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 03rd August, 2012 amounted to **MK1,335.00** million. Maturities for the week ending 10th August, 2012 stand at **MK500.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Final	300t	20 th July, 2012	24 th August, 2012
ILLOVO	Proposed	Final	25t	TBA	TBA
FMB	Declared	Interim	35t	17 th August, 2012	24 th August, 2012

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **PCL, FMB, NBM, STANDARD BANK, NICO, NBS and BHL are trading under cautionary.**