

Malawi Stock Exchange

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Listed Share Information

25th January, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Yield (%)	Ratio	Ratio					
Domestic															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
850	850	FMB CA	-	850	850	850	40,000	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000
15350	15335	ILLOVO	15335	-	15335	15346	7,000	795.00	5.18	7.38	13.55	5.31	109,485.18	8,080.000	713,444,391
-	-	MPICO	-	240	220	-	-	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730
5680	5618	NBM CA	5618	5680	5618	5665	473,000	450.00	7.94	13.45	7.43	1.69	26,451.38	3,558.000	466,926,438
900	900	NBS CA	-	900	900	900	1,467,520	90.00	10.00	25.75	3.88	1.00	6,548.79	1,686.022	727,643,339
1430	1430	NICO CA	-	1430	1430	1430	3,400,000	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1700	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
-	-	Standard CA	13036	-	13036	-	-	1359.00	10.42	12.75	7.84	2.24	27,810.23	3,546.000	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
-	-	TNM CA	-	170	140	-	-	7.00	5.00	9.66	10.35	1.71	14,056.63	1,358.490	10,040,450,000
Domestic – weighted average							5,387,520	79.32	5.59	12.94	7.73	1.81	249,461.40	32,280.41	17,586,143,894
Foreign															
-	-	OML	70000	-	68000	-	-	6119.00	9.00	6.19	16.15	1.14	3,312,377.73	205,061.54	4,871,143,719
Domestic & Foreign – weighted average							5,387,520	1389.37	8.76	6.66	15.01	1.17	3,561,839.13	237,341.95	22,457,287,613
SB-Special Bargain								25/01/13	18/01/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6005.36	5998.30	7.06 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4717.41	4711.77	5.63 ▲					
Foreign Share Index (12 July 1999 – 100)								854.67	854.67	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	25 th January, 2013	18 th January, 2013	27 th Jan. 2012
Inflation Rate	34.6	33.3	9.80
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	27.74	27.29	0.00
6 month T bill	29.22	0.00	0.00
12 month T bill	32.93	33.04	0.00
T-bills are available to non-residents. Inflation is at December 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	25 th January, 2013	18 th January, 2013	27 th Jan. 2012
US\$	350.0000	350.0000	167.5053
GBP	566.5045	573.2438	262.8158
Rand	42.0197	42.3904	21.4965
EURO	486.2430	485.9102	219.5827
Yen	4.0332	4.0579	2.1628
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **05** counters, namely, **FMB, ILLOVO, NBM, NBS** and **NICO** during the week ending 25th January, 2013. A total of **5,387,520** shares were transacted during the week at a total consideration of **MK89,922,800.00 (US\$256,922.29)** in **17** deals. The **Malawi All Share Index** inched upwards by **7.06 points** to close the week at **6005.36 points** due to an increase in the **Domestic Share Index** by **5.63 points** from **4711.77 points** to **6005.36 points** as a result of a share price gain in **NBM** by **MK0.47** from **MK56.18** to **MK56.65**. The **Foreign Share Index** was steady at **854.67 points**.

Treasury Bills Primary Market

At the auction held on 22nd January, 2013, the average yield on the **91 days T-Bill** increased by **0.45%** from **27.29%** to **27.74%** and the **364 days T-Bill** decreased by **0.11%** from **33.04%** to **32.93%** whilst the **182 days T-Bill** closed the week at **29.22%** resulting in **MK772.34** million being raised against an announced amount of **MK930.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 25th January, 2013 amounted to **MK928.00** million. Maturities for the week ending 01st February, 2013 stand at **MK803.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
BHL	19 th March, 2013	TBA	TBA

NOTE:

❖ **CA** – The security is trading under cautionary.