

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: [mse@mse-mw.com](mailto:mse@mse-mw.com)

Website: [www.mse.co.mw](http://www.mse.co.mw)

## Listed Share Information

15<sup>th</sup> February, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
<b>Domestic</b>																
700	700	BHL	-	700	700	700	689	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
-	-	FMB CA	-	850	850	-	-	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000	
15400	15400	ILLOVO	15400	-	15400	15400	8,800	795.00	5.16	7.35	13.60	5.32	109,870.44	8,080.000	713,444,391	
-	-	MPICO CA	-	220	220	-	-	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730	
6200	6200	NBM CA	6000	6200	6200	6200	1,000	450.00	7.26	12.29	8.14	1.84	28,949.44	3,558.000	466,926,438	
-	-	NBS CA	-	900	900	-	-	90.00	10.00	25.75	3.88	1.00	6,548.79	1,686.022	727,643,339	
-	-	NICO CA	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096	
-	-	NITL	-	1700	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000	
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820	
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
13200	13200	Standard CA	13200	-	13200	13200	750	1359.00	10.30	12.59	7.94	2.27	28,160.10	3,546.000	213,334,084	
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580	
130	130	TNM CA	-	120	130	130	4,166	7.00	5.38	10.41	9.61	1.59	13,052.59	1,358.490	10,040,450,000	
<b>Domestic – weighted average</b>							15,405	79.32	5.54	12.83	7.80	1.83	251,690.54	32,280.41	17,586,143,894	
<b>Foreign</b>																
-	-	OML	78000	-	77000	-	-	6119.00	7.95	5.47	8.29	1.30	3,750,780.66	205,061.54	4,871,143,719	
<b>Domestic &amp; Foreign – weighted average</b>							15,405	1389.37	7.80	5.93	16.86	1.32	4002,471.21	237,341.95	22,457,287,613	
<b>SB-Special Bargain</b>								<b>15/02/13</b>	<b>08/02/13</b>	<b>C'NGE</b>						
Malawi All Share Index (11 November 1996 – 100)								<b>6070.88</b>	<b>6070.88</b>	<b>0.00 ■</b>			100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								<b>4759.56</b>	<b>4759.56</b>	<b>0.00 ■</b>						
Foreign Share Index (12 July 1999 – 100)								<b>967.79</b>	<b>967.79</b>	<b>0.00 ■</b>						

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	15 <sup>th</sup> Feb. 2013	08 <sup>th</sup> Feb. 2013	17 <sup>th</sup> Feb. 2012
Inflation Rate	34.6	34.6	9.80
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	28.22	27.94	0.00
6 month T bill	30.38	30.04	0.00
12 month T bill	33.73	32.84	0.00
T-bills are available to non-residents. Inflation is at December 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	15 <sup>th</sup> Feb. 2013	08 <sup>th</sup> Feb. 2013	17 <sup>th</sup> Feb. 2012
US\$	362.2550	360.0000	166.7330
GBP	586.6836	585.0028	263.4382
Rand	44.2649	43.9835	21.4238
EURO	509.2806	504.7925	218.9205
Yen	4.0617	4.0161	2.1121
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **05** counters, namely, **BHL, ILLOVO, NBM, STANDARD BANK, and TNM** during the week ending 15<sup>th</sup> February, 2013. A total of **15,405** shares were transacted during the week at a total consideration of **MK1,526,438.80 (US\$4,213.71)** in **05** deals. The **Malawi All Share Index** was steady at **6070.88 points** due to a non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4759.56 points** and **967.79 points** respectively.

## Treasury Bills Primary Market

At the auction held on 12<sup>th</sup> February, 2013, the average yield on the **91 days T-Bill, 182 days T-Bill** and the **364 days T-Bill** increased by **0.28%** from **27.94%** to **28.22%**, by **0.34%** from **30.04%** to **30.38%** and by **0.89%** from **32.84%** to **33.73%** respectively resulting in **MK7,425.24** million being raised against an announced amount of **MK2,122.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 15<sup>th</sup> February, 2013 amounted to **MK1,500.00** million. Maturities for the week ending 22<sup>nd</sup> February, 2013 stand at **MK1,288.00** million. (Source RBM).

## Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

## **DIVIDEND ANNOUNCEMENT**

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

## **ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\***

Company	Date	Time	Venue
BHL	19 <sup>th</sup> March, 2013	TBA	TBA

## **NOTE:**

- ❖ **CA – The security is trading under cautionary.**