

Malawi Stock Exchange

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Listed Share Information

12th October, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	550	690	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
-	-	FMB	-	650	650	-	-	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000	
15000	15000	ILLOVO	-	15000	15000	15000	2,528	795.00	5.30	7.55	13.24	5.19	107,016.66	8,080.000	713,444,391	
-	-	MPICO(RE)*	220	235	240	-	-	0.00	0.00	73.67	1.36	0.28	2,757.66	2,031.662	1,149,023,730	
-	-	NBM	5000	5600	5600	-	-	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438	
-	-	NBS	-	1245	1250	-	-	90.00	7.20	18.54	5.39	1.39	9,095.54	1,686.022	727,643,339	
1430	1430	NICO	-	1470	1430	1430	16,800	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096	
-	-	NITL	-	1750	1750	-	-	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000	
-	-	PCL	18600	18800	18500	-	-	466.00	2.52	27.54	3.63	0.70	22,247.33	6,127.000	120,255,820	
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
-	-	StandardBank	12000	-	12000	-	-	1359.00	11.33	13.85	7.22	2.06	25,600.09	3,546.000	213,334,084	
-	-	SUNBIRD	-	700	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580	
-	-	TNM	120	165	175	-	-	7.00	4.00	7.73	12.93	2.14	17,570.79	1,358.490	10,040,450,000	
Domestic – weighted average							19,328	79.27	5.67	12.89	7.76	1.79	245,804.19	31,671.88	17,586,143,894	
Foreign																
-	-	OML	60000	-	60000	-	-	1054.40	1.76	3.42	29.20	4.36	2,922,686.23	100,091.20	4,871,143,719	
Domestic & Foreign – weighted average							19,328	290.78	2.06	4.16	24.05	3.92	3,168,490.42	131,763.08	22,457,287,613	
SB-Special Bargain								12/10/12	05/10/12	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								5907.42	5907.42	0.00 ■			100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4648.25	4648.25	0.00 ■						
Foreign Share Index (12 July 1999 – 100)								754.12	754.12	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

*RE-The Company has not yet released its mid-year results by 30th September 2012 as per Sec 7.19 of Listings Requirements.

INTEREST RATES			
Key Rates	12 th October, 2012	05 th October, 2012	14 th October, 2011
Inflation Rate	25.5	25.5	7.60
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	17.75
3 month T bill	19.07	19.00	4.98
6 month T bill	21.31	20.99	6.77
12 month T bill	24.08	24.00	0.00
T-bills are available to non-residents. Inflation is at August 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	12 th October, 2012	05 th October, 2012	14 th October, 2011
US\$	313.1090	310.8374	167.1151
GBP	508.6497	509.9990	263.4737
Rand	37.9823	38.1960	21.2132
EURO	412.8540	412.4580	230.2345
Yen	4.1445	4.1134	2.1731
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **02** counters, namely, **ILLOVO** and **NICO**, during the week ending 12th October, 2012. A total of **19,328** shares were transacted during the week at a total consideration of **MK619,440.00(US\$1,978.35)** in **03** deals. The **Malawi All Share Index** was steady at **5907.42 points** due to a non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4648.25 points** and **754.12 points** respectively.

Treasury Bills Primary Market

At the auction held on 09th October, 2012, the average yield on the **91 days T-Bills**, **182 days T-Bills** and the **364 days T-Bills** increased by **0.07%** from **19.00% to 19.07%**, **0.32%** from **20.99% to 21.31%** and **0.08%** from **24.00% to 24.08%** respectively resulting in **MK1,802.02** million being raised against an announced amount of **MK4,275.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 12th October, 2012 amounted to **MK4,275.00** million. Maturities for the week ending 19th October, 2012 stand at **MK2,425.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
ILLOVO	Declared	Final	25t	31 st August, 2012	12 th October, 2012
PCL	Declared	Interim	166t	21 st September, 2012	26 th October, 2012
SUNBIRD	Declared	Interim	7t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **REAL Insurance is trading under cautionary.**