

Malawi Stock Exchange

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Listed Share Information

08th June, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB	650	700	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
15000	15000	ILLOVO	15000	18000	15000	15000	13,412	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391
270	270	MPICO	-	270	270	270	10,000	16.00	5.93	82.13	1.22	0.39	3,102.36	2,547.907	1,149,023,730
-	-	NBM	5500	5700	5500	-	-	418.00	7.60	13.35	7.49	2.15	25,680.95	3,429.000	466,926,438
1400	1400	NBS	1400	-	1400	1400	71,945	75.00	5.36	13.30	7.52	2.86	10,187.01	1,354.529	727,643,339
-	-	NICO	1250	1500	1250	-	-	105.00	8.75	22.63	4.42	1.11	12,516.49	2,833.000	1,043,041,096
1750	1750	NITL	1750	1800	1750	1750	942,000	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
-	-	PCL	18000	18800	18000	-	-	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
-	-	StandardBank	11500	-	11500	-	-	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546,000	213,334,084
-	-	SUNBIRD	-	700	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	-	185	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000
Domestic – weighted average							1,037,357	75.21	5.39	12.91	7.75	2.09	245,530.97	31,692.61	17,586,143,894
Foreign															
50000	50000	OML	50000	-	50000	50000	262	1054.40	2.11	4.11	24.33	3.63	2,435,571.86	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							1,037,619	287.60	2.41	4.92	20.34	3.40	2,681,102.83	131,783.81	22,457,287,613
								08/06/12	01/06/12	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5886.82	5886.82	0.00 ■	100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								4643.08	4643.08	0.00 ■					
Foreign Share Index (12 July 1999 – 100)								628.43	628.43	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	08 th June, 2012	01 st June, 2012	10 th June, 2011.
Inflation Rate	12.4	12.4	7.10
RBM Bank Rate	16.0	16.0	13.0
Prime rate	20.75	20.75	22.5
3 month T bill	16.92	15.29	7.17
6 month T bill	16.00	16.18	7.22
12 month T bill	0.00	11.16	0.00
T-bills are available to non-residents. Inflation is at April 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	08 th June, 2012	01 st June, 2012	08 th June, 2011
US\$	272.8000	272.9000	150.7979
GBP	427.9583	427.5586	248.0023
Rand	34.9576	34.6115	23.0433
EURO	346.8346	343.3043	221.5674
Yen	3.4952	3.5353	1.9208
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **05** counters, namely, **ILLOVO, MPICO, NBS, NITL** and **OML** during the week ending 08th June, 2012. A total of **1,037,619** shares were transacted during the week at a total consideration of **MK19,662,030.00(US\$72,074.89)** in **15** deals. The **Malawi All Share Index** was steady at **5886.82 points** due to a non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4643.08 points** and **628.43 points** respectively.

Treasury Bills Primary Market

At the auction held on 05th June, 2012, the average yield on the **91 days T-Bills** tenor increased by **1.63%** from **15.29% to 16.92%** whilst the **182 days** decreased by **0.18%** from **16.18% to 16.00%** with no bids for the **364 days T-Bills** resulting in **MK1,263.67** million being raised against an announced amount of **MK1,226.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 08th June, 2012 amounted to **MK1, 226** million. Maturities for the week ending 15th June, 2012 stand at **MK974** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
NITL	Declared	Interim	30t	22 nd June, 2012	29 th June, 2012
TNM	Proposed	Final	3t	25 th June, 2012	05 th July, 2012
ILLOVO	Declared	2 nd Interim	470t	25 th May, 2012	06 th July, 2012
ILLOVO	Proposed	Final	25t	TBA	TBA
FMB	Proposed	Final	2t	TBA	TBA
NBM	Proposed	Final	270t	TBA	TBA
NBS	Proposed	Final	55t	TBA	TBA
PCL	Proposed	Final	300t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NBM	08 th June, 2012.	14:00 hrs.	NBM Learning & Growth Centre
NICO	08 th June, 2012.	16:00 hrs.	Protea Ryalls Hotel
FMB	15 th June, 2012.	15:30 hrs.	Protea Ryalls, Kabula room
PCL	20 th June, 2012.	14:00 hrs.	NBM Learning & Growth Centre
NBS Bank	22 nd June, 2012.	10:00hrs	Protea Ryalls Hotel

NOTE

- **NICO and BHL are trading under cautionary.**