

Malawi Stock Exchange

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Listed Share Information

04th May, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
700	700	FMB	700	772	700	700	163,000	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000	
14500	14500	ILLOVO	14000	15000	14500	14500	4,000	630.00	4.34	6.21	16.10	6.02	103,449.44	6,425.000	713,444,391	
270	270	MPICO	240	270	250	270	11,500	16.00	5.93	82.13	1.22	0.39	3,102.36	2,547.907	1,149,023,730	
-	-	NBM	5000	5600	5500	-	-	418.00	7.60	13.35	7.49	2.15	25,680.95	3,429.000	466,926,438	
-	-	NBS	-	1250	1250	-	-	75.00	6.00	14.89	6.71	2.55	9,095.54	1,354.529	727,643,339	
1250	1250	NICO	1200	1250	1250	1250	85,650	105.00	8.75	22.63	4.42	1.11	12,516.49	2,833.000	1,043,041,096	
1750	1700	NITL	-	1750	1700	1749	100,000	95.00	5.43	6.74	14.85	0.89	2,361.15	159.048	135,000,000	
18000	18000	PCL	18000	18500	18000	18000	113,881	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820	
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000	
11500	11500	StandardBank	11300	-	11500	11500	10,745	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546,000	213,334,084	
-	-	SUNBIRD	-	700	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580	
185	185	TNM	175	185	185	185	90,000	6.00	3.24	5.71	17.53	2.55	18,574.83	1,059.721	10,040,450,000	
Domestic – weighted average							578,776	74.64	5.45	13.03	7.67	2.06	240,870.94	31,393.84	17,586,143,894	
Foreign																
-	-	OML	45900	-	45900	-	-	1054.40	2.30	4.48	22.34	3.33	2,235,854.97	100,091.20	4,871,143,719	
Domestic & Foreign – weighted average							578,776	287.15	2.60	5.31	18.84	3.14	2,476,725.90	131,485.04	22,457,287,613	
								04/05/12	27/04/12	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								5770.63	5763.62	7.01 ▲		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								4554.96	4549.36	5.60 ▲						
Foreign Share Index (12 July 1999 – 100)								576.90	576.90	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	04 th May, 2012	27 th Apr. 2012	06 th May, 2011
Inflation Rate	11.4	11.4	7.20
RBM Bank Rate	13.0	13.0	13.0
Prime rate	17.75	17.75	22.5
3 month T bill	8.00	7.38	6.00
6 month T bill	6.86	8.25	5.72
12 month T bill	0.00	0.00	0.00
T-bills are available to non-residents. Inflation is at March 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	04 th May, 2012	27 th Apr. 2012	04 th May, 2011
US\$	166.1995	166.5903	150.8005
GBP	268.875	269.6264	251.4976
Rand	21.4817	21.4604	23.5049
EURO	218.6021	220.2323	226.2930
Yen	2.0728	2.0569	1.9213
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **08** counters, namely, **FMB, ILLOVO, MPICO, NBS, NITL, PCL, STANDARDBANK** and **TNM** during the week ending 04th May, 2012. A total of **578,776** shares were transacted during the week at a total consideration of **MK26,472,230.00 (US\$159,279.84)** in **23** deals. The **Malawi All Share Index** inched upwards by **7.01 points** to close the week at **5770.63 points** due to an increase in the **Domestic Share Index** by **5.60 points** from **4549.36 points** to **4554.96 points** as a result of share price gains in **MPICO** by **MK0.20** from **MK2.50** to **MK2.70** and **NITL** by **MK0.49** from **MK17.00** to **MK17.49**. The **Foreign Share Index** was steady at **576.90 points**.

Treasury Bills Primary Market

At the auction held on 30th April, 2011, the average yield on the **91 days T-Bills** tenor increased by **0.62%** from **7.38% to 8.00%** and the average yield on the **182 days** decreased by **1.39%** from **8.25% to 6.86%** with no bids for the **364 days T-Bills**. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 04th May, 2012 amounted to **MK779** million. Maturities for the week ending 11th May, 2012 stand at **MK999** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Proposed	Final	2t	TBA	TBA
STANDARDBANK	Proposed	Final	938t	4 th May, 2012	29 th May, 2012
NBM	Proposed	Final	270t	TBA	TBA
NBS	Proposed	Final	55t	TBA	TBA
PCL	Proposed	Final	300t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **NICO** is trading under cautionary.