

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: [mse@mse-mw.com](mailto:mse@mse-mw.com)

Website: [www.mse.co.mw](http://www.mse.co.mw)

## Listed Share Information

26<sup>th</sup> April, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
<b>Domestic</b>															
-	-	BHL	-	700	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
800	800	FMB CD	-	800	800	800	690,000	32.00	4.00	10.78	9.28	2.17	18,690.00	2,015.032	2,336,250,000
17000	17000	ILLOVO	17000	-	17000	17000	4,110	795.00	4.68	6.66	15.01	5.88	121,285.55	8,080.000	713,444,391
210	210	MPICO CA	-	210	210	210	22,690	0.00	0.00	84.20	1.19	0.24	2,412.95	2,031.662	1,149,023,730
-	-	NBM CD	6200	6500	6200	-	-	450.00	7.26	12.29	8.14	1.84	28,949.44	3,558.000	466,926,438
700	700	NBS	700	900	700	700	2,500	90.00	12.86	33.10	3.02	0.78	5,093.50	1,686.022	727,643,339
-	-	NICO CD	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
1700	1678	NITL	-	1700	1678	1699	500,000	102.00	6.00	33.47	2.99	0.70	2,293.65	767.571	135,000,000
18800	18800	PCL CD	18800	19000	18800	18800	170,489	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
-	-	Standard CD	15500	-	15500	-	-	2337.00	15.08	24.09	4.15	2.01	33,066.78	7,965.00	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
100	100	TNM CD	100	116	100	100	2,125,596	7.00	7.00	13.53	7.39	1.22	10,040.45	1,358.490	10,040,450,000
<b>Domestic – weighted average</b>							3,515,385	91.08	6.11	13.99	7.15	1.85	262,260.54	36,694.34	17,586,143,894
<b>Foreign</b>															
-	-	OML	88000	-	87000	-	-	6119.00	7.03	4.82	20.76	1.47	4,257,210.86	205,061.54	4,893,345,814
<b>Domestic &amp; Foreign – weighted average</b>							3,515,385	1403.24	6.98	5.35	18.69	1.49	4,519,471.40	241,755.88	22,479,489,708
<b>SB-Special Bargain</b>								<b>26/04/13</b>	<b>19/04/13</b>	<b>C'NGE</b>					
Malawi All Share Index (11 November 1996 – 100)								<b>6335.40</b>	<b>6334.73</b>	<b>0.67 ▲</b>		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								<b>4959.44</b>	<b>4958.91</b>	<b>0.54 ▲</b>					
Foreign Share Index (12 July 1999 – 100)								<b>1093.47</b>	<b>1093.47</b>	<b>0.00 ■</b>					

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	26 <sup>th</sup> April, 2013	19 <sup>th</sup> April, 2013	27 <sup>th</sup> Apr. 2012
Inflation Rate	36.4	37.9	11.4
RBM Bank Rate	25.0	25.0	13.0
Prime rate	40.0	40.0	17.75
3 month T bill	35.02	41.87	7.38
6 month T bill	39.72	43.00	8.25
12 month T bill	0.00	39.99	0.00
T-bills are available to non-residents. Inflation is at March 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	26 <sup>th</sup> April, 2013	19 <sup>th</sup> April, 2013	27 <sup>th</sup> Apr. 2012
US\$	405.0577	415.6000	166.5903
GBP	633.4330	657.1261	269.6264
Rand	45.8483	47.3769	21.4604
EURO	530.3696	559.9891	220.2323
Yen	4.2871	4.3619	2.0569
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **07** counters, namely, **FMB, ILLOVO, MPICO, NBS, NITL, PCL** and **TNM** during the week ending 26<sup>th</sup> April, 2013. A total of **3,515,385** shares were transacted during the week at a total consideration of **MK48,957,858.32 (US\$120,866.38)** in **16** deals. The *Malawi All Share Index* gained **0.67 points** to close the week at **6335.40 points** due to an increase in the *Domestic Share Index* by **0.54 points** from **4958.91 points** to **4959.44 points** as a result of share price gain in **NITL** by **MK0.21** from **MK16.78** to **MK16.99**. The *Foreign Share Index* was steady at **1093.47 points**.

## Treasury Bills Primary Market

At the auction held on 23<sup>rd</sup> April, 2013, the average yield on the **91 days T-Bill** and the **182 days T-Bill** decreased by **6.85%** from **41.87%** to **35.02%** and **3.28%** from **43.00%** to **39.72%** respectively, with no allotment for the **364 days T-Bill** resulting in **MK927.17** million being raised against an announced amount of **MK923.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 26<sup>th</sup> April, 2013 amounted to **MK923.00** million. Maturities for the week ending 03<sup>rd</sup> May, 2013 stand at **MK450.00** million. (Source RBM).

## Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Second Interim	10t	12 <sup>th</sup> April, 2013	19 <sup>th</sup> April, 2013
Standard bank	Declared	Final	1400	TBA	TBA
FMB	Proposed	Final	5t	TBA	TBA
TNM	Proposed	Final	3t	TBA	TBA
National Bank of Malawi	Proposed	Final	321t	TBA	TBA
Press Corporation Ltd	Proposed	Final	350t	TBA	TBA
Sunbird Tourism Ltd	Proposed	Final	7t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue
FMB	16 <sup>th</sup> May, 2013	15:30hrs	Mount Soche Hotel, Njamba Room

## NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.