

Malawi Stock Exchange

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Listed Share Information

11th January, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
850	850	FMB CA	-	850	850	850	50,000	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000
15335	15335	ILLOVO	15335	-	15335	15335	30,500	795.00	5.18	7.39	13.54	5.30	109,406.70	8,080.000	713,444,391
220	220	MPICO	-	220	230	220	100,000	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730
5650	5510	NBM CA	5600	5700	5510	5618	48,415	450.00	8.01	13.56	7.37	1.67	26,231.93	3,558.000	466,926,438
1100	900	NBS CA	-	1000	1100	900	1,055,000	90.00	10.00	25.75	3.88	1.00	6,548.79	1,686.022	727,643,339
-	-	NICO CA	-	1400	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1700	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
13036	13036	Standard CA	13036	-	12823	13036	3,950	1359.00	10.42	12.75	7.84	2.24	27,810.23	3,546.000	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
-	-	TNM CA XD	-	170	140	-	-	7.00	5.00	9.66	10.35	1.71	14,056.63	1,358.490	10,040,450,000
Domestic – weighted average							1,287,865	79.32	5.60	12.96	7.72	1.81	249,163.47	32,280.41	17,586,143,894
Foreign															
-	-	OML	68000	-	68000	-	-	6119.00	9.00	6.19	16.15	1.14	3,312,377.73	205,061.54	4,871,143,719
Domestic & Foreign – weighted average							1,287,865	1389.37	8.76	6.66	15.01	1.17	3,561,541.20	237,341.95	22,457,287,613
SB-Special Bargain								11/01/13	04/01/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5998.30	6012.79	14.49 ▼		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4711.77	4723.34	11.56 ▼					
Foreign Share Index (12 July 1999 – 100)								854.67	854.67	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	11 th January, 2013	04 th January, 2013	13 th Jan. 2012
Inflation Rate	33.3	33.3	8.90
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	26.49	24.33	0.00
6 month T bill	24.85	24.71	0.00
12 month T bill	26.51	0.00	0.00
T-bills are available to non-residents. Inflation is at November 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	11 th January, 2013	04 th January, 2013	11 th Jan. 2012
US\$	348.5000	339.0000	164.2967
GBP	576.7149	558.3191	254.3970
Rand	42.6266	41.9093	20.2525
EURO	479.3817	458.1564	209.9383
Yen	4.0763	4.0290	2.1379
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **06** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS**, and **STANDARD BANK** during the week ending 11th January, 2013. A total of **1,287,865** shares were transacted during the week at a total consideration of **MK18,120,579.00(US\$51,995.92)** in **20** deals. The *Malawi All Share Index* went down by **14.49 points** to close the week at **5998.30 points** due to a decrease in the *Domestic Share Index* by **11.56 points** from **4723.34 points** to **4711.77 points** despite share price gains in **NBM** by **MK1.08** from **MK55.10** to **MK56.18** and **STANDARD BANK** by **MK2.13** from **MK128.23** to **MK130.36**, which wasn't enough to offset share price losses in **MPICO** by **MK0.10** from **MK2.30** to **MK2.20** and **NBS** by **MK2.00** from **MK11.00** to **MK9.00**. The *Foreign Share Index* was steady at **854.67 points**.

Treasury Bills Primary Market

At the auction held on 08th January, 2013, the average yield on the **91 days T-Bill** increased by **2.16%** from **24.33%** to **26.49%** and the **182 days T-Bill** increased by **0.14%** from **24.71%** to **24.85%** with the **364 days T-Bill** at **26.51%** resulting in **MK1,167.67** million being raised against an announced amount of **MK1,030.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 11th January, 2013 amounted to **MK1,034.00** million. Maturities for the week ending 18th January, 2013 stand at **MK1,101.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	2 nd Interim	2t	04 th January, 2013	18 th January, 2013

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE:

- ❖ **XD** – The security is trading EX Div.
- ❖ **CA** – The security is trading under cautionary.