

Malawi Stock Exchange

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Listed Share Information

07th November, 2014

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	800	-	800	-	-	40.00	5.00	10.56	9.47	0.59	1,033.54	109.133	129,192,416
1600	1510	FMB	1584	-	1510	1584	924,170	80.00	5.05	16.18	6.18	2.16	37,006.20	5,989.000	2,336,250,000
29420	29400	ILLOVO CD	29420	32500	29400	29420	319,731	1465.00	4.98	9.97	10.03	6.38	209,895.34	20,933.000	713,444,391
400	400	MPICO	400	-	400	400	149,268	2.00	0.50	42.60	2.35	0.26	4,596.09	1,958.135	1,149,023,730
24100	24100	NBM	24100	25500	24100	24100	4,200	1353.00	5.61	11.29	8.86	3.50	112,529.27	12,706.00	466,926,438
2200	2200	NBS	2200	-	2090	2200	304,539	0.00	0.00	11.95	8.37	1.77	16,008.15	1,912.583	727,643,339
-	-	NICO	2880	3000	3000	-	-	148.00	4.93	29.09	3.44	1.24	31,291.23	9,103.000	1,043,041,096
4050	4050	NITL	4050	-	4050	4050	250,000	150.00	3.70	42.21	2.37	1.01	5,467.50	2,307.597	135,000,000
37300	37300	PCL	37300	38500	37300	37300	1,200	900.00	2.41	38.71	2.58	0.79	44,855.42	17,364.000	120,255,820
230	230	REAL	210	230	230	230	15,460	0.00	0.00	42.61	2.35	1.14	575.00	244.999	250,000,000
40512	39973	Standardbank	40511	42500	39973	40511	283,950	937.00	2.31	12.41	8.06	4.24	97,226.40	12,069.00	240,000,000
-	-	SUNBIRD CD	800	-	800	-	-	22.00	2.75	21.84	4.58	0.27	2,092.66	457.004	261,582,580
405	405	TNM	405	-	405	405	792,000	11.00	2.72	6.39	15.65	4.10	40,663.82	2,598.00	10,040,450,000
Domestic – weighted average							3,044,518	141.67	4.14	14.55	6.87	2.52	603,240.64	87,751.45	17,612,809,810
Foreign															
138900	138900	OML	138900	-	138615	138900	1,750	5090.00	3.66	9.65	10.36	1.13	6,803,740.66	656,481.71	4,898,301,411
Domestic & Foreign – weighted average							3,046,268	1218.40	3.70	10.05	9.95	1.18	7,406,981.30	744,233.16	22,511,111,221
SB-Special Bargain								07/11/14	31/10/14	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								14220.16	14127.41	92.75 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								11191.67	11118.15	73.53 ▲					
Foreign Share Index (12 July 1999 – 100)								1745.79	1742.21	3.58 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	07 th Nov. 2014	31 st October 2014	08 th Nov, 2013
Inflation Rate	23.7	23.7	21.7
Policy Rate	25.0	22.5	25.0
Prime rate	33.5	33.5	35.0
3 month T bill	22.21	20.17	25.00
6 month T bill	20.51	20.50	26.50
12 month T bill	20.50	20.50	30.00
T-bills are available to non-residents. Inflation is at September 2014. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	07 th Nov. 2014	31 st October 2014	08 th Nov, 2013
US\$	482.5581	471.9419	400.7030
GBP	772.0122	754.8084	648.0642
Rand	45.0061	44.7092	40.1024
EURO	599.8062	596.4236	539.2269
Yen	4.3907	4.4906	4.3193
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 11 counters, namely, FMB, ILLOVO, MPICO, NBM, NBS, NITL, PCL, REAL, STANDARDBANK, TNM and OML during the week ending 07th November, 2014. A total of 3,046,268 shares were transacted during the week at a total consideration of MK248,259,744.78 (US\$514,591.89) in 34 deals.

In the review period, the *Malawi All Share Index* inched upwards by 92.75 points to close the week at 14220.16 points due to an increase in both the *Domestic Share Index* and the *Foreign Share Index* by 73.53 points from 11118.15 points to 11191.67 points and by 3.58 points from 1742.21 points to 1745.79 points respectively, as a result of share price gains in FMB by MK0.74 from MK15.10 to MK15.84, ILLOVO by MK0.20 from MK294.00 to MK294.20, NBS by MK1.10 from MK20.90 to MK22.00, STANDARDBANK by MK5.38 from MK399.73 to MK405.11, and OML by MK2.85 from MK1386.15 to MK1389.00.

Treasury Bills Primary Market

At the auction held on 04th November, 2014, the average yield on the 91 days T-Bills and the 182 days T-Bills increased by 2.04% from 20.17% to 22.21% and by 0.01% from 20.50% to 20.51% respectively, whilst the 364 days T-Bills was steady at 20.50%.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	11t	31 st October, 2014	07 th November, 2014
BHL	Declared	Interim	20t	14 th November, 2014	21 st November, 2014
ILLOVO	Declared	Interim	750t	28 th November, 2014	09 th January, 2015

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	The security is trading with dividend.
CA	The security is trading under cautionary.