

Malawi Stock Exchange

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Listed Share Information

06th June, 2014

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKMn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CD	750	-	800	-	-	40.00	5.00	10.56	9.47	0.59	1,033.54	109.133	129,192,416
1500	1500	FMB CD	1400	-	1500	1500	50,570	80.00	5.33	17.09	5.85	2.04	35,043.75	5,989.000	2,336,250,000
-	-	ILLOVO XD	29300	33500	29300	-	-	1465.00	5.00	10.01	9.99	6.35	209,039.21	20,933.000	713,444,391
200	200	MPICO CD	200	-	200	200	97,606	2.00	1.00	85.21	1.17	0.13	2,298.05	1,958.135	1,149,023,730
23500	23500	NBM CD	23500	26200	23484	23500	11,255	1353.00	5.76	11.58	8.64	3.42	109,727.71	12,706.00	466,926,438
-	-	NBS	1400	1550	1550	-	-	0.00	0.00	16.96	5.90	1.25	11,278.47	1,912.583	727,643,339
-	-	NICO CD	1950	-	1950	-	-	148.00	7.59	44.76	2.23	0.81	20,339.30	9,103.000	1,043,041,096
3200	3200	NITL	3200	-	3200	3200	540	150.00	4.69	53.42	1.87	0.79	4,320.00	2,307.597	135,000,000
-	-	PCL CD	31900	-	31900	-	-	900.00	2.82	45.26	2.21	0.67	38,361.61	17,364.000	120,255,820
-	-	REAL	120	-	120	-	-	0.00	0.00	81.67	1.22	0.59	300.00	244.999	250,000,000
39501	39501	Standardbank	39501	45000	39501	39501	11,067	937.00	2.37	12.73	7.86	4.14	94,802.40	12,069.00	240,000,000
-	-	SUNBIRD CD	755	-	755	-	-	22.00	2.91	23.14	4.32	0.26	1,974.95	457.004	261,582,580
325	325	TNM CD	320	325	325	325	5,233,159	11.00	3.38	7.96	12.56	3.29	32,631.46	2,598.00	10,040,450,000
Domestic – weighted average							5,404,197	141.67	4.45	15.64	6.39	2.34	561,150.45	87,751.45	17,612,809,810
Foreign															
138500	136000	OML	138500	-	136000	138500	2,318	5090.00	3.68	9.68	10.33	1.12	6,784,147.45	656,481.71	4,898,301,411
Domestic & Foreign – weighted average							5,406,515	1218.40	3.73	10.13	9.87	1.17	7,345,297.90	744,233.16	22,511,111,221
SB-Special Bargain								06/06/14		30/05/14		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								13237.97		13233.53		4.43 ▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								10410.79		10409.40		1.39 ▲			
Foreign Share Index (12 July 1999 – 100)								1740.76		1709.34		31.42 ▲			

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	06 th June, 2014	30 th May, 2014	07 th June, 2013
Inflation Rate	23.9	23.9	35.8
RBM Bank Rate	25.0	25.0	25.0
Prime rate	36.0	36.0	40.0
3 month T bill	20.62	20.57	0.00
6 month T bill	26.17	26.70	0.00
12 month T bill	26.59	26.88	0.00
T-bills are available to non-residents. Inflation is at April 2014. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	06 th June, 2014	30 th May, 2014	07 th June, 2013
US\$	396.7407	396.7407	328.5056
GBP	663.8994	660.9765	511.9843
Rand	36.5047	37.4784	33.7355
EURO	534.8117	532.8127	435.6410
Yen	3.9890	4.0177	3.5838
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **07** counters, namely, **FMB, MPICO, NBM, NITL, STANDARD BANK, TNM** and **OML** during the week ending 06th June, 2014. A total of **5,406,515** shares were transacted during the week at a total consideration of **MK28,196,989.42 (US\$71,071.58)** in **22** deals. . The *Malawi All Share Index* inched upwards by **4.43 points** to close the week at **13237.97 points** due to an increase in both the *Domestic Share Index* by **1.39 points** from **10409.40 points** to **10410.79 points** and the *Foreign Share Index* by **31.42 points** from **1709.34 points** to **1740.76 points** as a result of share price gains in **NBM** by **MK0.16** from **MK234.84** to **MK235.00** and **OML** by **MK25.00** from **MK1360.00** to **MK1385.00**.

Treasury Bills Primary Market

At the auction held on 03rd June, 2014, the average yield on the **91 days T-Bills** increased by **0.05%** from **20.57%** to **20.62%** whilst the **182 days T-Bills** and the **364 days T-Bills** decreased by **0.53%** from **26.70%** to **26.17%** and by **0.29%** from **26.88%** to **26.59%** respectively.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 06th June, 2014 amounted to **MK444.00** million. Maturities for the week ending 13th June, 2014 stand at **MK6,323.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
NITL	Declared	Interim	55t	27 th June, 2014	04 th July, 2014
ILLOVO	Declared	2 nd Interim	1040t	23 rd May, 2014	04 th July, 2014
FMB Bank	Proposed	Final	10t	TBA	TBA
NICO Holdings Ltd	Proposed	Final	70t	TBA	TBA
Press Corporation Ltd	Proposed	Final	700t	TBA	TBA
TNM	Proposed	Final	5t	TBA	TBA
Sunbird Tourism Ltd	Proposed	Final	12t	TBA	TBA
MPICO Ltd	Proposed	Final	2t	TBA	TBA
National Bank of Malawi	Proposed	Final	620t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NICO Holdings Ltd	06 th June, 2014	15:30hrs	Ryalls Hotel
TNM	11 th June, 2014	14:00hrs	Mount Soche Hotel
FMB Bank	12 th June, 2014	15:30hrs	Mount Soche Hotel
Sunbird Tourism Ltd	13 th June, 2014	15:00hrs	Mount Soche Hotel
REAL Insurance	19 th June, 2014	14:30hrs	Mount Soche Hotel
Press Corporation Ltd	25 th June, 2014	14:00hrs	NBM Learning & Growth Centre
MPICO Ltd	27 th June, 2014	10:00hrs	Sunbird Capital Hotel, Marquee

NOTE:

- ❖ **CD** – The security is trading Cum-dividend (with dividend).
- ❖ **XD** – The security is trading Ex-dividend (without dividend).