

Malawi Stock Exchange

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Listed Share Information

05th July, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	-	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB	650	700	700	-	-	32.00	4.57	12.32	8.12	1.90	16,353.75	2,015.032	2,336,250,000
-	-	ILLOVO	15000	18000	15000	-	-	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391
250	250	MPICO	230	250	250	250	300,000	16.00	6.40	88.70	1.13	0.36	2,872.56	2,547.907	1,149,023,730
5600	5600	NBM	5600	6000	5600	5600	29,025	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438
1470	1470	NBS	1400	1470	1470	1470	120,000	90.00	6.12	15.76	6.34	1.64	10,696.36	1,686.022	727,643,339
1500	1500	NICO	1500	-	1500	1500	106,000	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096
1750	1750	NITL	1750	1800	1750	1750	20,000	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
-	-	PCL	18000	-	18500	-	-	466.00	2.52	27.54	3.63	0.70	22,247.33	6,127.000	120,255,820
-	-	REAL	40	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
11500	11500	StandardBank	11500	-	11500	11500	500	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546.000	213,334,084
-	-	SUNBIRD	-	650	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	130	185	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000
Domestic – weighted average							575,525	73.62	5.19	12.36	8.09	1.90	249,486.33	30,844.54	17,586,143,894
Foreign															
-	-	OML	50000	65000	52000	-	-	1054.40	2.03	3.95	25.31	3.77	2,532,994.73	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							575,525	286.36	2.31	4.71	21.25	3.7	2,782,481.06	130,935.74	22,457,287,613
								05/07/12	29/06/12	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5983.34	5983.34	0.00 ■	100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								4717.88	4717.88	0.00 ■					
Foreign Share Index (12 July 1999 – 100)								653.57	653.57	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	05 th July, 2012	29 th June, 2012	08 th July, 2011
Inflation Rate	17.3	17.3	7.10
RBM Bank Rate	16.0	16.0	13.0
Prime rate	23.50	23.50	22.5
3 month T bill	15.74	15.00	7.54
6 month T bill	16.50	16.20	7.40
12 month T bill	19.00	18.50	0.00
T-bills are available to non-residents. Inflation is at May 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	05 th July, 2012	29 th June, 2012	05 th July, 2011
US\$	277.0000	275.6000	150.7987
GBP	439.7835	437.8414	243.1780
Rand	36.3386	35.6641	22.9420
EURO	352.3527	351.9437	219.4574
Yen	3.6172	3.6221	1.8975
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **06** counters, namely, **MPICO, NBM, NBS, NICO, NITL, and STANDARDBANK** during the week ending 05th July, 2012. A total of **575,525** shares were transacted during the week at a total consideration of **MK6,136,900.00(US\$22,154.87)** in **10** deals. The **Malawi All Share Index** was steady at **5983.34 points** due to non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4717.88 points** and **653.57 points** respectively.

Treasury Bills Primary Market

At the auction held on 03rd July, 2012, the average yield on the **91 days T-Bills** tenor increased by **0.74%** from **15.00% to 15.74%** whilst the **182 days T-Bills** increased by **0.30%** from **16.20% to 16.50%** and that for the **364 days T-Bills** increased by **0.50%** from **18.50% to 19.00%** resulting in **MK254.30** million being raised against an announced amount of **MK1,916.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 06th July, 2012 amounted to **MK1,915.00** million. Maturities for the week ending 13th July, 2012 stand at **MK4,667.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Final	3t	25 th June, 2012	05 th July, 2012
ILLOVO	Declared	2 nd Interim	470t	25 th May, 2012	06 th July, 2012
NICO	Declared	Final	24t	13 th July, 2012	19 th July, 2012
PCL	Declared	Final	300t	20 th July, 2012	24 th August, 2012
FMB	Declared	Final	2t	TBA	TBA
NBM	Declared	Final	270t	TBA	TBA
ILLOVO	Proposed	Final	25t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
SUNBIRD Hotels Tourism	05 th July, 2012.	15:00hrs	Mount Soche, Njamba room
MPICO Ltd	27 th July, 2012.	11:00hrs	Sunbird Capital, Marquee

NOTE

- **STANDARDBANK, NICO, NBS and BHL are trading under cautionary.**
- **NITL is now being managed by NICO Asset Managers with effect from 01st April, 2012.**