

Malawi Stock Exchange

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Listed Share Information

05th June, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings		P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)	Yield (%)						
Domestic																
-	-	BHL	810	-	810	-	-	60.00	7.41	15.35	6.51	0.30	1,046.46	160.653	129,192,416	
-	-	FMB CD	-	1900	1900	-	-	100.00	5.26	11.71	8.54	2.08	44,388.75	5,197.00	2,336,250,000	
29420	29420	ILLOVO	-	29420	29420	29420	100	750.00	2.55	6.45	15.51	5.02	209,895.34	13,531.000	713,444,391	
650	648	MPICO	650	-	648	650	681,439	0.00	0.00	29.54	3.40	0.41	7,468.65	2,199.146	1,149,023,730	
25100	25100	NBM XD CA	25100	-	25100	25100	1,390	1535.00	6.12	12.40	8.07	2.65	117,198.54	14,529.000	466,926,438	
3100	3100	NBS CD	-	3100	3100	3100	73,956	55.00	1.77	11.94	8.38	1.92	22,556.94	2,692.518	727,643,339	
3000	3000	NICO CD CA	-	3000	3000	3000	730	85.00	2.83	23.44	4.27	1.06	31,291.23	7,335.000	1,043,041,096	
5000	5000	NITL	5000	-	5000	5000	5,830	165.00	3.30	32.71	3.06	0.91	6,750.00	2,207.710	135,000,000	
51045	51045	PCL CD	51045	-	51045	51045	8,100	1250.00	2.45	36.06	2.77	0.82	61,384.58	22,134.00	120,255,820	
-	-	REAL	-	230	230	-	-	0.00	0.00	19.27	5.19	0.94	575.00	110.808	250,000,000	
43500	43500	Standard CD	-	-	43500	43500	6,500	1281.00	2.94	12.04	8.31	2.75	102,080.65	12,289.00	234,668,162	
-	-	SUNBIRD CD	833	-	833	-	-	22.00	2.64	31.90	3.13	0.26	2,178.98	695.150	261,582,580	
700	700	TNM CD	-	700	760	700	8,907,901	24.00	3.43	7.46	13.41	5.30	70,283.15	5,243.000	10,040,450,000	
Domestic – weighted average							9,685,946	133.00	3.46	13.04	7.67	2.17	677,098.28	88,323.99	17,607,477,972	
Foreign																
140200	140200	OML	-	-	140200	140200	510	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092	
Domestic & Foreign – weighted average							9,686,456	1331.00	3.95	8.43	11.86	1.17	7,583,569.12	639,347.74	22,533,634,064	
SB-Special Bargain								05/06/15	29/05/15	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								16001.03	16141.51	140.48 ▼	100 tambala (t) = 1 Malawi Kwacha MK)					
Domestic Share Index (11 November 1996 - 100)								12607.08	12718.82	111.74 ▼						
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	05 th June 2015	29 th May 2015	06 th June, 2014
Inflation Rate	18.8	18.8	23.9
Policy Rate	25.0	25.0	25.0
Prime rate	37.0	37.0	36.0
3 month T bill	25.4841	25.3284	20.62
6 month T bill	25.3871	25.1825	26.17
12 month T bill	25.4990	25.4095	26.59
T-bills are available to non-residents. Inflation is at April 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	05 th June 2015	29 th May 2015	06 th June, 2014
US\$	435.5097	438.4589	396.7407
GBP	661.4076	664.3693	663.8994
Rand	35.1355	36.1096	36.5047
EURO	486.1168	477.6290	534.8117
Yen	3.6072	3.6504	3.9890
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **10** counters, namely, **ILLOVO, MPICO, NBM, NBS, NICO, NITL, PCL, STANDARD BANK, TNM and OML** during the week ending 05th June, 2015. A total of **9,686,456** shares were transacted during the week at a total consideration of **MK77,445,971.50 (US\$176,777.87)** in 24 deals.

In the review period, the **Malawi All Share Index** went down by **140.48 points** to close the week at **16001.03 points** due to a decrease in the **Domestic Share Index** by **111.74 points** from **12718.82 points** to **12607.08 points** as a result of a share price loss in **TNM** by **MK0.60** from **MK7.60** to **MK7.00**, which was enough to offset the share price gain of **MK0.02** from **MK6.48** to **MK6.50** registered by **MPICO**. The **Foreign Share Index** was steady at **1762.13 points**.

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

Treasury Bills Primary Market

At the auction held on 02nd June, 2015, the average yields on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bill** increased by **0.1557%** from **25.3284%** to **25.4841%**, by **0.2046%** from **25.1825%** to **25.3871%** and by **0.0895%** from **25.4095%** to **25.4990%** respectively.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
NBM	Proposed	Final	1000t	29 th May, 2015	15 th June, 2015
STANDARD BANK	Proposed	Final	1068t	05 th June, 2015	16 th June, 2015
NBS	Proposed	Final	55t	17 th July, 2015	22 nd July, 2015
TNM	Proposed	Final	10t	TBA	TBA
FMB	Proposed	Final	20t	TBA	TBA
NICO	Proposed	Final	50t	TBA	TBA
SUNBIRD	Proposed	Final	12t	TBA	TBA
PCL	Proposed	Final	900t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NICO Holdings	5 th June, 2015	15:30 Hours	Ryalls Hotel
Sunbird Tourism Limited	11 th June, 2015	14:30 Hours	Sunbird Mount Soche, Njamba Room
TNM	12 th June, 2015	14:00 Hours	Sunbird Mount Soche, Njamba Room
MPICO Limited	19 th June, 2015	10:00 Hours	Sunbird Mount Soche, Njamba Room
Press Corporation Limited	26 th June, 2015	14:00 Hours	National Bank Learning & Growth Centre

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend
CA	Security is trading under cautionary.