

Malawi Stock Exchange

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Listed Share Information

03rd October, 2014

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	800	-	800	-	-	40.00	5.00	10.56	9.47	0.59	1,033.54	109.133	129,192,416
1500	1500	FMB	1400	1600	1500	1500	420,000	80.00	5.33	17.09	5.85	2.04	35,043.75	5,989.000	2,336,250,000
29400	29400	ILLOVO	29400	33800	29400	29400	256	1465.00	4.98	9.98	10.02	6.37	209,752.65	20,933.000	713,444,391
400	400	MPICO	300	400	400	400	106,492	2.00	0.50	42.60	2.35	0.26	4,596.09	1,958.135	1,149,023,730
24000	24000	NBM	23000	27200	24000	24000	10,967	1353.00	5.64	11.34	8.82	3.49	112,062.35	12,706.00	466,926,438
2050	2050	NBS	1709	2050	2050	2050	2,061,852	0.00	0.00	12.82	7.80	1.65	14,916.69	1,912.583	727,643,339
2800	2800	NICO	2800	2990	2750	2800	1,500,000	148.00	5.29	31.17	3.21	1.16	29,205.15	9,103.000	1,043,041,096
-	-	NITL	3600	3950	3600	-	-	150.00	4.17	47.48	2.11	0.89	4,860.00	2,307.597	135,000,000
-	-	PCL	37300	39900	37300	-	-	900.00	2.41	38.71	2.58	0.79	44,855.42	17,364.000	120,255,820
230	230	REAL	230	-	230	230	228,020	0.00	0.00	42.61	2.35	1.14	575.00	244.999	250,000,000
39973	39973	Standardbank	39973	45500	39973	39973	332	937.00	2.34	12.58	7.95	4.19	95,935.20	12,069.00	240,000,000
800	800	SUNBIRD CD	800	-	800	800	30,000	22.00	2.75	21.84	4.58	0.27	2,092.66	457.004	261,582,580
405	400	TNM	402	405	400	402	4,833,813	11.00	2.74	6.44	15.54	4.07	40,362.61	2,598.00	10,040,450,000
Domestic – weighted average							9,191,732	141.67	4.19	14.74	6.78	2.49	595,291.11	87,751.45	17,612,809,810
Foreign															
138615	138615	OML	138615	-	138615	138615	362	5090.00	3.67	9.67	10.34	1.13	6,789,780.50	656,481.71	4,898,301,411
Domestic & Foreign – weighted average							9,192,094	1218.40	3.71	10.08	9.92	1.18	7,385,071.61	744,233.16	22,511,111,221
SB-Special Bargain								03/10/14	26/09/14	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								14034.43	14017.58	16.85 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								11044.19	11030.79	13.40 ▲					
Foreign Share Index (12 July 1999 – 100)								1742.21	1742.21	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	03 rd Oct. 2014	26 th Sept. 2014	04 th October, 2013
Inflation Rate	24.5	24.5	23.3
Policy Rate	22.5	22.5	25.0
Prime rate	33.5	33.5	35.0
3 month T bill	18.82	19.19	16.73
6 month T bill	20.36	20.22	20.23
12 month T bill	20.50	20.50	25.68
T-bills are available to non-residents. Inflation is at August 2014. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	03 rd Oct. 2014	26 th Sept. 2014	04 th October, 2013
US\$	417.4128	410.1744	377.0470
GBP	673.8188	669.1514	609.8584
Rand	38.2889	37.4846	38.4723
EURO	530.5725	525.1639	513.4142
Yen	4.0243	3.9509	4.1048
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **11** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, REAL, STANDARD BANK, SUNBIRD, TNM** and **OML** during the week ending 03rd October, 2014. A total of **9,192,094** shares were transacted during the week at a total consideration of **MK114,535,778.82 (US\$277,534.41)** in 39 deals.

In the review period, the **Malawi All Share Index** inched upwards by **16.85 points** to close the week at **14034.43 points** due to an increase in the **Domestic Share Index** by **13.40 points** from **11030.79 points** to **11044.19 points** as a result of share price gains in **NICO** by **MK0.50** from **MK27.50** to **MK28.00** and **TNM** by **MK0.02** from **MK4.00** to **MK4.02**. The **Foreign Share Index** was steady at **1742.21 points**.

Treasury Bills Primary Market

At the auction held on 30th September, 2014, the average yield on the **91 days T-Bills** decreased by **0.08%** from **18.90%** to **18.82%**, the **182 days T-Bills** increased by **0.14%** from **20.22%** to **20.36%** whilst the **364 days T-Bills** was steady at **20.50%**.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
ILLOVO	Declared	Final	60t	29 th August, 2014	10 th October, 2014
PCL	Declared	Interim	350t	19 th September, 2014	24 th October, 2014
SUNBIRD	Declared	Interim	11t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	The security is trading with dividend.
CA	The security is trading under cautionary.