

Malawi Stock Exchange

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Listed Share Information

01st June, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB	650	700	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
15000	15000	ILLOVO	15000	18000	15000	15000	766	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391
270	270	MPICO	-	270	250	270	10,000	16.00	5.93	82.13	1.22	0.39	3,102.36	2,547.907	1,149,023,730
5500	5500	NBM	5500	5800	5500	5500	14,834	418.00	7.60	13.35	7.49	2.15	25,680.95	3,429.000	466,926,438
1400	1400	NBS	1400	-	1400	1400	291,140	75.00	5.36	13.30	7.52	2.86	10,187.01	1,354.529	727,643,339
1250	1250	NICO	1250	1500	1250	1250	44,000	105.00	8.75	22.63	4.42	1.11	12,516.49	2,833.000	1,043,041,096
1750	1750	NITL	-	1800	1750	1750	140,000	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
-	-	PCL	18000	18800	18000	-	-	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
11500	11500	StandardBank	11500	-	11500	11500	2,550	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546,000	213,334,084
-	-	SUNBIRD	-	700	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	-	185	185	-	-	6.00	3.24	5.71	17.53	2.55	18,574.83	1,059.721	10,040,450,000
Domestic – weighted average							503,290	74.64	5.35	12.79	7.82	2.10	245,530.97	31,393.84	17,586,143,894
Foreign															
50000	50000	OML	46000	-	45900	50000	2,250	1054.40	2.11	4.11	24.33	3.63	2,435,571.86	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							505,540	287.15	2.41	4.90	20.39	3.40	2,681,102.83	131,485.04	22,457,287,613
								01/06/12	25/05/12	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5886.82	5875.58	11.24 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4643.08	4638.74	4.35 ▲					
Foreign Share Index (12 July 1999 – 100)								628.43	576.90	51.53 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	01 st June, 2012	25 th May, 2012	03 rd June, 2011.
Inflation Rate	12.4	12.4	7.10
RBM Bank Rate	16.0	16.0	13.0
Prime rate	20.75	20.75	22.5
3 month T bill	15.29	14.73	7.27
6 month T bill	16.18	15.00	7.20
12 month T bill	11.16	11.16	0.00
T-bills are available to non-residents. Inflation is at April 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	01 st June, 2012	25 th May, 2012	01 st June, 2011
US\$	272.9000	270.9500	150.7967
GBP	427.5586	428.0770	248.4979
Rand	34.6115	34.6936	22.7254
EURO	343.3043	342.8116	217.7052
Yen	3.5353	3.4532	1.8917
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **08** counters, namely, **ILLOVO, MPICO, NBM, NBS, NICO, NITL, STANDARDBANK** and **OML** during the week ending 01st June, 2012. A total of **505,540** shares were transacted during the week at a total consideration of **MK9,451,980.00(US\$34,635.32)** in **19** deals. The **Malawi All Share Index** inched upwards by **11.24 points** to close the week at **5886.82 points** due to an increase in both the **Domestic Share Index** by **4.35 points** from **4638.74 points** to **4643.08 points** and the **Foreign Share Index** by **51.53 points** from **576.90 points** to **628.43 points**. The increase is as a result of share price gains in **MPICO** by **MK0.20** from **MK2.50** to **MK2.70** and the only foreign counter **OML** by **MK41.00** from **MK459.00** to **MK500.00**.

Treasury Bills Primary Market

At the auction held on 29th May, 2012, the average yield on the **91 days T-Bills** tenor increased by **0.56%** from **14.73%** to **15.29%** whilst the **182 days** increased by **1.18%** from **15.00%** to **16.18%** and that for the **364 days T-Bills** was steady at **11.16%** resulting in **MK1,028.24** million being raised against an announced amount of **MK1,260.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 01st June, 2012 amounted to **MK1, 262** million. Maturities for the week ending 08th June, 2012 stand at **MK1, 226** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
STANDARDBANK	Proposed	Final	938t	4 th May, 2012	29 th May, 2012
ILLOVO	Declared	2 nd Interim	470t	25 th May, 2012	06 th July, 2012
ILLOVO	Proposed	Final	25t	TBA	TBA
FMB	Proposed	Final	2t	TBA	TBA
NBM	Proposed	Final	270t	TBA	TBA
NBS	Proposed	Final	55t	TBA	TBA
PCL	Proposed	Final	300t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NBM	08 th June, 2012.	14:00 hrs.	NBM Learning & Growth Centre
NICO	08 th June, 2012.	16:00 hrs.	Protea Ryalls Hotel
FMB	15 th June, 2012.	15:30 hrs.	Protea Ryalls, Kabula room
PCL	20 th June, 2012.	14:00 hrs.	NBM Learning & Growth Centre

NOTE

- **NICO is trading under cautionary.**