

Malawi Stock Exchange

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Listed Share Information

28th September, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Yield (%)	Ratio	Ratio					
Domestic															
-	-	BHL	550	690	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB	-	650	650	-	-	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000
15000	15000	ILLOVO	14000	15000	15000	15000	6,575	795.00	5.30	7.55	13.24	5.19	107,016.66	8,080.000	713,444,391
240	240	MPICO	-	240	240	240	24,000	0.00	0.00	73.67	1.36	0.28	2,757.66	2,031.662	1,149,023,730
-	-	NBM	-	5600	5600	-	-	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438
1250	1250	NBS	-	1245	1250	1250	1,000	90.00	7.20	18.54	5.39	1.39	9,095.54	1,686.022	727,643,339
-	-	NICO	-	1400	1500	-	-	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096
-	-	NITL	-	1750	1750	-	-	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
12000	12000	StandardBank	12000	-	12000	12000	8,597	1359.00	11.33	13.85	7.22	2.06	25,600.09	3,546.000	213,334,084
-	-	SUNBIRD	-	700	654	-	-	7.00	1.07	9.20	10.87	0.33	1,710.75	157.418	261,582,580
-	-	TNM	135	165	175	-	-	7.00	4.00	7.73	12.93	2.14	17,570.79	1,358.490	10,040,450,000
Domestic – weighted average							40,172	79.27	5.65	12.83	7.80	1.80	246,905.55	31,671.88	17,586,143,894
Foreign															
-	-	OML	55000	-	55000	-	-	1054.40	1.92	3.74	26.77	3.99	2,679,129.05	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							40,172	290.78	2.23	4.50	22.21	3.62	2,926,034.59	131,763.08	22,457,287,613
SB-Special Bargain								28/09/12		21/09/12		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								5926.44		5926.44		0.00 ■		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								4669.08		4669.08		0.00 ■			
Foreign Share Index (12 July 1999 – 100)								691.28		691.28		0.00 ■			

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	28 th Sept. 2012	21 st Sept. 2012	30 th Sept. 2011
Inflation Rate	25.5	25.5	7.60
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	22.5
3 month T bill	18.77	18.71	5.09
6 month T bill	22.00	22.50	7.04
12 month T bill	24.00	0.00	0.00
T-bills are available to non-residents. Inflation is at August 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	28 th Sept. 2012	21 st Sept. 2012	30 th Sept., 2011
US\$	301.0000	298.6000	165.9701
GBP	496.0630	491.3910	259.3780
Rand	38.1841	37.6876	20.8447
EURO	402.9536	398.0150	225.6695
Yen	4.0305	3.9616	2.1602
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **04** counters, namely, **ILLOVO**, **MPICO**, **NBS** and **STANDARD BANK** during the week ending 28th September, 2012. A total of **40,172** shares were transacted during the week at a total consideration of **MK2,087,990.00(US\$6,936.84)** in **06** deals. The **Malawi All Share Index** was steady at **5926.44 points** due to a non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4669.08 points** and **691.28 points** respectively.

Treasury Bills Primary Market

At the auction held on 25th September, 2012, the average yield on the **91 days T-Bills** increased by **0.06%** from **18.71%** to **18.77%** and **182 days T-Bills** decreased by **0.50%** from **22.50%** to **22.00%** with the **364 days T-Bills** at **24.00%** resulting in **MK1,224.30** million being raised against an announced amount of **MK1,200.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 28th September, 2012 amounted to **MK1,235.00** million. Maturities for the week ending 05th October, 2012 stand at **MK280.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
STANDARD BANK	Declared	Interim	937t	07 th September, 2012	28 th September, 2012
TNM	Declared	Interim	2t	14 th September, 2012	28 th September, 2012
ILLOVO	Declared	Final	25t	31 st August, 2012	12 th October, 2012
PCL	Declared	Interim	166t	21 st September, 2012	26 th October, 2012

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **REAL Insurance is trading under cautionary.**