

Malawi Stock Exchange

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Listed Share Information

28th June, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
-	-	FMB CD	850	1000	850	-	-	50.00	5.88	17.20	5.81	1.64	19,858.13	3,416.000	2,336,250,000
19020	19010	ILLOVO XD	19010	-	19010	19016	8,290	1465.00	7.70	15.43	6.48	4.12	135,668.59	20,933.000	713,444,391
-	-	MPICO	-	200	200	-	-	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
6720	6720	NBM	6700	-	6700	6720	16,276	821.00	12.22	24.18	4.14	1.46	31,377.46	7,587.000	466,926,438
850	850	NBS	850	900	800	850	53,381	0.00	0.00	11.75	8.51	0.87	6,184.97	726.461	727,643,339
-	-	NICO XD CA	-	1430	1430	-	-	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
1700	1700	NITL CD	1700	1750	1700	1700	2,879	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
18800	18800	PCL CD	18800	19000	18800	18800	260	516.00	2.74	42.08	2.3	0.54	22,608.09	9,513.000	120,255,820
-	-	REAL	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
-	-	Standardbank	16600	-	16600	-	-	2337.00	14.08	22.49	4.45	2.16	35,413.46	7,965.00	213,334,084
-	-	SUNBIRD CD	-	650	650	-	-	14.00	2.15	10.27	9.74	0.23	1,700.29	174.602	261,582,580
130	130	TNM XD	130	140	130	130	2,124,400	7.00	5.38	5.30	18.85	1.59	13,052.59	692.312	10,040,450,000
Domestic – weighted average							2,205,486	126.17	7.76	19.03	5.25	1.59	286,026.43	54,438.38	17,586,143,894
Foreign															
-	-	OML	90000	-	90000	-	-	4068.00	4.52	20.70	4.83	0.73	4,404,011.23	911,412.04	4,893,345,814
Domestic & Foreign – weighted average							2,205,486	984.23	4.72	20.59	4.86	0.76	4,690,537.67	965,850.42	22,479,489,708
SB-Special Bargain								28/06/13	21/06/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6914.45	6902.61	11.84 ▲					
Domestic Share Index (11 November 1996 - 100)								5418.32	5408.87	9.46 ▲					
Foreign Share Index (12 July 1999 – 100)								1131.18	1131.18	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	28 th June, 2013	21 st June, 2013	29 th June, 2012
Inflation Rate	31.0	35.8	17.3
RBM Bank Rate	25.0	25.0	16.0
Prime rate	40.0	40.0	23.50
3 month T bill	32.90	32.93	15.00
6 month T bill	32.93	33.87	16.20
12 month T bill	35.97	36.14	18.50
T-bills are available to non-residents. Inflation is at May 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	28 th June, 2013	21 st June, 2013	29 th June, 2012
US\$	337.9581	333.2925	275.6000
GBP	518.2213	518.8658	437.8414
Rand	34.3962	33.2489	35.6641
EURO	441.4197	441.1262	351.9437
Yen	3.5727	3.5882	3.6221
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **06** counters, namely, **ILLOVO**, **NBM**, **NBS**, **NITL**, **PCL**, and **TNM** during the week ending 28th June, 2013. A total of **2,205,486** shares were transacted during the week at a total consideration of **MK5,983,357.70 (US\$17,704.44)** in **22** deals. The **Malawi All Share Index** inched upwards by **11.84 points** to close the week at **6914.45 points** due to an increase the **Domestic Share Index** by **9.46 points** from **5408.87 points** to **5418.32 points** as a result of share price gains in **ILLOVO** by **MK0.06** from **MK190.10** to **MK190.16**, **NBM** by **MK0.20** from **MK67.00** to **MK67.20** and **NBS** by **MK0.50** from **MK8.00** to **MK8.50**.

Treasury Bills Primary Market

At the auction held on 25th June, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** decreased by **0.03%** from **32.93%** to **32.90%**, **0.94%** from **33.87%** to **32.93%** and **0.17%** from **36.14%** to **35.97%** respectively, resulting in **MK1,853.09** million being raised against an announced amount of **MK1,850.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 28th June, 2013 amounted to **MK1,761.00** million. Maturities for the week ending 05th July, 2013 stand at **MK399.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Final	3t	21 st June, 2013	05 th July, 2013
NICO	Declared	Final	24t	21 st June, 2013	02 nd July, 2013
ILLOVO	Declared	2 nd Interim	675t	24 th May, 2013	05 th July, 2013
FMB	Declared	Final	5t	28 th June, 2013	05 th July, 2013
NITL	Declared	Interim	45t	01 st July, 2013	05 th July, 2013
Press Corporation Ltd	Proposed	Final	350t	26 th July, 2013	23 rd August, 2013
Sunbird Tourism Ltd	Declared	Final	7t	TBA	TBA
ILLOVO	Proposed	Final	50t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	16 th August, 2013	TBA	TBA

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.
- ❖ **XD** – The security is trading Ex div.