

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

19th July, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
850	850	FMB CA	850	1000	850	850	20,566	50.00	5.88	17.20	5.81	1.64	19,858.13	3,416.000	2,336,250,000
-	-	ILLOVO CD	19450	-	19450	-	-	1465.00	7.53	15.09	6.63	4.22	138,764.93	20,933.000	713,444,391
200	200	MPICO	200	300	200	200	5,456,435	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
7000	6721	NBM CA	7000	-	6720	6932	6,721	821.00	11.84	23.44	4.27	1.50	32,367.34	7,587.000	466,926,438
1000	1000	NBS CA	1000	1100	918	1000	1,708,219	0.00	0.00	9.98	10.02	1.02	7,276.43	726.461	727,643,339
-	-	NICO CA	-	1430	1430	-	-	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
1754	1754	NITL	1754	-	1750	1754	58,000	102.00	5.82	32.42	3.08	0.72	2,367.90	767.571	135,000,000
18897	18897	PCL CD CA	18897	-	18897	18897	11,520	516.00	2.73	41.86	2.39	0.54	22,724.74	9,513.000	120,255,820
-	-	REAL CA	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
-	-	Standard CA	17000	-	16600	-	-	2337.00	14.08	22.49	4.45	2.16	35,413.46	7,965.00	213,334,084
657	650	SUNBIRD CA	657	700	650	657	4,481,472	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
165	165	TNM CA	165	200	165	165	367,400	7.00	4.24	4.18	23.93	2.02	16,566.74	692.312	10,040,450,000
Domestic – weighted average							12,110,333	126.17	7.51	18.43	5.43	1.64	295,426.16	54,438.38	17,586,143,894
Foreign															
90100	90100	OML	90100	-	90000	90100	262	4068.00	4.51	20.66	4.84	0.73	4,411,617.38	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							12,110,595	984.65	4.70	20.52	4.87	0.76	4,707,043.53	965,850.42	22,482,500,584
SB-Special Bargain								19/07/13	12/07/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								7125.41	7087.12	38.29 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								5586.62	5556.17	30.45 ▲					
Foreign Share Index (12 July 1999 – 100)								1132.44	1131.18	01.26 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	19 th July, 2013	05 th July, 2013	20 th July, 2012
Inflation Rate	27.9	31.0	20.1
RBM Bank Rate	25.0	25.0	21.0
Prime rate	40.0	40.0	31.0
3 month T bill	31.73	32.87	19.32
6 month T bill	30.82	33.46	0.00
12 month T bill	34.05	35.83	0.00
T-bills are available to non-residents. Inflation is at June 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	19 th July, 2013	05 th July, 2013	20 th July, 2012
US\$	331.4435	333.4615	277.4314
GBP	505.6713	503.8251	444.1431
Rand	33.7110	33.7293	36.2089
EURO	435.4971	431.1360	347.1074
Yen	3.4711	3.4696	3.6786
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **09** counters, namely, **FMB, MPICO, NBM, NBS, NITL, PCL, SUNBIRD, TNM** and **OML** during the week ending 19th July, 2013. A total of **12,110,595** shares were transacted during the week at a total consideration of **MK62,094,593.53 (US\$187,345.94)** in **29** deals. The **Malawi All Share Index** inched upwards by **38.29 points** to close the week at **7125.41 points** due to an increase in both the **Domestic Share Index** and the **Foreign Share Index** by **30.45 points** from **5556.17 points** to **5586.62 points** and by **1.26 points** from **1131.18 points** to **1132.44 points** respectively, as a result of share price gains in **NBM** by **MK2.12** from **MK67.20** to **MK69.32**, **NBS** by **MK0.82** from **MK9.18** to **MK10.00**, **NITL** by **MK0.04** from **MK17.50** to **MK17.54**, **SUNBIRD** by **MK0.07** from **MK6.50** to **MK6.57** and **OML** by **MK1.00** from **MK900.00** to **MK901.00**.

Treasury Bills Primary Market

At the auction held on 16th July, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** decreased by **0.77%** from **32.50%** to **31.73%**, by **2.18%** from **33.00%** to **30.82%** and by **0.95%** from **35.00%** to **34.05%** respectively, resulting in **MK2,503.76** million being raised against an announced amount of **MK2,500.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 19th July, 2013 amounted to **MK1,982.00** million. Maturities for the week ending 26th July, 2013 stand at **MK938.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
Press Corporation Ltd	Proposed	Final	350t	26 th July, 2013	23 rd August, 2013
ILLOVO	Proposed	Final	50t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	16 th August, 2013	TBA	TBA

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.