

Malawi Stock Exchange

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Listed Share Information

18th January, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
-	-	FMB CA	-	850	850	-	-	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000	
-	-	ILLOVO	15335	-	15335	-	-	795.00	5.18	7.39	13.54	5.30	109,406.70	8,080.000	713,444,391	
220	220	MPICO	-	240	220	220	2,306,000	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730	
5618	5618	NBM CA	5618	5700	5618	5618	22,745	450.00	8.01	13.56	7.37	1.67	26,231.93	3,558.000	466,926,438	
900	900	NBS CA	-	1000	900	900	2,000,645	90.00	10.00	25.75	3.88	1.00	6,548.79	1,686.022	727,643,339	
-	-	NICO CA	-	1400	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096	
-	-	NITL	-	1700	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000	
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820	
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000	
13036	13036	Standard CA	13036	-	13036	13036	1,360	1359.00	10.42	12.75	7.84	2.24	27,810.23	3,546.000	213,334,084	
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580	
-	-	TNM CA XD	-	170	140	-	-	7.00	5.00	9.66	10.35	1.71	14,056.63	1,358.490	10,040,450,000	
Domestic – weighted average							4,330,750	79.32	5.60	12.96	7.72	1.81	249,163.47	32,280.41	17,586,143,894	
Foreign																
-	-	OML	68000	-	68000	-	-	6119.00	9.00	6.19	16.15	1.14	3,312,377.73	205,061.54	4,871,143,719	
Domestic & Foreign – weighted average							4,330,750	1389.37	8.76	6.66	15.01	1.17	3,561,541.20	237,341.95	22,457,287,613	
SB-Special Bargain								18/01/13	11/01/13	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								5998.30	5998.30	0.00 ■			100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4711.77	4711.77	0.00 ■						
Foreign Share Index (12 July 1999 – 100)								854.67	854.67	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	18 th January, 2013	11 th January, 2013	20 th Jan. 2012
Inflation Rate	33.3	33.3	9.80
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	27.29	26.49	0.00
6 month T bill	0.00	24.85	0.00
12 month T bill	33.04	26.51	0.00
T-bills are available to non-residents. Inflation is at November 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	18 th January, 2013	11 th January, 2013	20 th Jan. 2012
US\$	350.0000	348.5000	166.0958
GBP	573.2438	576.7149	257.2492
Rand	42.3904	42.6266	20.9347
EURO	485.9102	479.3817	215.3931
Yen	4.0579	4.0763	2.1540
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **04** counters, namely, **MPICO**, **NBM**, **NBS**, and **STANDARD BANK** during the week ending 18th January, 2013. A total of **4,330,750** shares were transacted during the week at a total consideration of **MK24,534,108.70(US\$70,097.45)** in **16** deals. The **Malawi All Share Index** was steady at **5998.30 points** due to a non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **4711.77 points** and **854.67 points** respectively.

Treasury Bills Primary Market

At the auction held on 14th January, 2013, the average yield on the **91 days T-Bill** and the **364 days T-Bill** increased by **0.80%** from **26.49%** to **27.29%** and by **6.53%** from **26.51%** to **33.04%** respectively with no subscription for the **182 days T-Bill** resulting in **MK742.74** million being raised against an announced amount of **MK1,100.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 18th January, 2013 amounted to **MK1,101.00** million. Maturities for the week ending 25th January, 2013 stand at **MK928.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	2 nd Interim	2t	04 th January, 2013	18 th January, 2013

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE:

- ❖ **XD** – The security is trading EX Div.
- ❖ **CA** – The security is trading under cautionary.