

Malawi Stock Exchange

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Listed Share Information

08th November, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
-	-	FMB	1600	1800	1800	-	-	50.00	2.78	8.12	12.31	3.47	42,052.50	3,416.000	2,336,250,000
27565	26575	ILLOVO	27565	-	27565	27565	108,000	1465.00	5.31	10.64	9.39	5.98	196,660.95	20,933.000	713,444,391
200	200	MPICO	180	200	200	200	249,705	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
21000	21000	NBM	20700	21000	21000	21000	22,752	821.00	3.91	7.74	12.92	4.55	98,054.55	7,587.000	466,926,438
1600	1600	NBS	1600	1700	1600	1600	93,289	0.00	0.00	6.24	16.03	1.63	11,642.29	726.461	727,643,339
1600	1600	NICO	1600	-	1600	1600	75,000	24.00	1.50	7.71	12.98	1.06	16,688.66	1,286.000	1,043,041,096
-	-	NITL	2700	2770	2770	-	-	102.00	3.68	20.53	4.87	1.14	3,739.50	767.571	135,000,000
-	-	PCL	28500	-	28455	-	-	516.00	1.81	27.80	3.60	0.82	34,218.79	9,513.000	120,255,820
-	-	REAL	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
37500	37000	Standard	37500	-	37000	37500	11,405	2337.00	6.23	9.96	10.04	4.87	80,000.28	7,965.00	213,334,084
-	-	SUNBIRD CD	670	-	657	-	-	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
220	206	TNM	206	220	206	214	449,800	7.00	3.27	3.22	31.04	2.61	21,486.56	692.312	10,040,450,000
Domestic – weighted average							1,009,951	126.17	4.35	10.68	9.36	2.83	509,715.08	54,438.38	17,586,143,894
Foreign															
134000	134000	OML	134000	-	134000	134000	262	4068.00	3.04	13.89	7.20	1.09	6,561,117.96	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							1,010,213	984.65	3.13	13.66	7.32	1.14	7,070,833.04	965,850.42	22,482,500,584
SB-Special Bargain								08/11/13	01/11/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								12263.54	12219.25	44.29 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								9638.90	9603.54	35.36 ▲					
Foreign Share Index (12 July 1999 – 100)								1684.20	1684.20	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	08 th Nov, 2013	01 st Nov, 2013	09 th Nov, 2012
Inflation Rate	21.7	21.7	28.3
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	25.00	25.29	20.60
6 month T bill	26.50	26.50	22.08
12 month T bill	30.00	30.79	25.14
T-bills are available to non-residents. Inflation is at September 2013. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	08 th Nov, 2013	01 st Nov, 2013	09 th Nov, 2012
US\$	400.7030	397.8063	325.1245
GBP	648.0642	641.4340	532.7075
Rand	40.1024	40.7004	39.4451
EURO	539.2269	540.9971	422.2112
Yen	4.3193	4.2977	4.2402
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **08** counters, namely, **ILLOVO, MPICO, NBM, NBS, NICO, STANDARDBANK, TNM, and OML** during the week ending 08th November, 2013. A total of **1,010,213** shares were transacted during the week at a total consideration of **MK43,325,593.00 (US\$108,123.95)** in **26** deals. The **Malawi All Share Index** inched upwards by **44.29** points to close the week at **12263.54** points due to an increase in the **Domestic Share Index** by **35.36** points from **9603.54** points to **9638.90** points as a result of share price gains in **STANDARDBANK** by **MK5.00** from **MK370.00** to **MK375.00** and **TNM** by **MK0.08** from **MK2.06** to **MK2.14**. The **Foreign Share Index** was steady at **1684.20** points.

Treasury Bills Primary Market

At the auction held on 05th November, 2013, the average yield on the **91 days T-Bills** and the **364 days T-Bills** decreased by **0.29%** from **25.29%** to **25.00%** and by **0.79%** from **30.79%** to **30.00%** respectively, whilst the **182 days T-Bills** was steady at **26.50%**.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 08th November, 2013 amounted to **MK608.00** million. Maturities for the week ending 15th November, 2013 stand at **MK5,715.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	11t	08 th November, 2013	15 th November, 2013
ILLOVO	Declared	Interim	750t	29 th November, 2013	10 th January, 2014

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NICO*	14 th November, 2013	15:00hrs	Ryalls Hotel

NOTE:

❖ **CD** – The security is trading Cum div.