

Malawi Stock Exchange

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Listed Share Information

05th April, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
800	800	FMB CD	-	850	800	800	20,000	32.00	4.00	10.78	9.28	2.17	18,690.00	2,015.032	2,336,250,000
17000	17000	ILLOVO	16000	17000	17000	17000	34,300	795.00	4.68	6.66	15.01	5.88	121,285.55	8,080.000	713,444,391
-	-	MPICO CA	-	220	220	-	-	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730
-	-	NBM CD	6000	6200	6200	-	-	450.00	7.26	12.29	8.14	1.84	28,949.44	3,558.000	466,926,438
-	-	NBS	730	800	800	-	-	90.00	11.25	28.96	3.45	0.89	5,821.15	1,686.022	727,643,339
-	-	NICO CA	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
1678	1678	NITL	-	1678	1678	1678	140	102.00	6.08	33.88	2.95	0.69	2,265.30	767.571	135,000,000
-	-	PCL CA	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
15500	15500	Standard CD	15500	-	15300	15500	26,371	1359.00	8.77	10.72	9.33	2.67	33,066.78	3,546.000	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
100	100	TNM CD	-	100	100	100	72,012	7.00	7.00	13.53	7.39	1.22	10,040.45	1,358.490	10,040,450,000
Domestic – weighted average							152,823	79.22	5.30	12.27	8.15	1.91	263,074.73	32,275.34	17,586,143,894
Foreign															
87000	87000	OML	87000	-	87000	87000	300	6119.00	7.03	4.82	20.76	1.47	4,257,210.86	205,061.54	4,893,345,814
Domestic & Foreign – weighted average							153,123	1393.96	6.93	5.25	19.05	1.49	4,520,285.59	237,336.88	22,479,489,708
SB-Special Bargain								05/04/13	28/03/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6354.69	6344.58	10.11 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4974.84	4966.77	8.07 ▲					
Foreign Share Index (12 July 1999 – 100)								1093.47	1093.47	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	05 th April, 2013	28 th March, 2013	05 th Apr. 2012
Inflation Rate	37.9	35.1	10.9
RBM Bank Rate	25.0	25.0	13.0
Prime rate	40.0	35.0	17.75
3 month T bill	42.19	41.87	6.31
6 month T bill	41.32	43.90	7.30
12 month T bill	41.57	43.38	9.39
T-bills are available to non-residents. Inflation is at February 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	05 th April, 2013	28 th March, 2013	05 th Apr. 2012
US\$	415.0000	410.1700	165.5971
GBP	660.3317	648.2337	263.1338
Rand	48.1476	47.2041	21.1369
EURO	560.1974	551.0433	217.6277
Yen	4.4528	4.5081	2.0082
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **06** counters, namely, **FMB, ILLOVO, NITL, STANDARDBANK, TNM** and **OML** during the week ending 05th April, 2013. A total of **153,123** shares were transacted during the week at a total consideration of **MK10,413,866.20 (US\$25,093.65)** in **13** deals. The *Malawi All Share Index* inched upwards by **10.11 points** to close the week at **6354.69 points** due to an increase in the *Domestic Share Index* by **8.07 points** from **4966.77 points** to **4974.84 points** as a result of share price gain in **STANDARDBANK** by **MK2.00** from **MK153.00** to **MK155.00**. The *Foreign Share Index* was steady at **1093.47 points**.

Treasury Bills Primary Market

At the auction held on 02nd April, 2013, the average yield on the **91 days T-Bill** increased by **0.32%** from **41.87%** to **42.19%** while the **182 days T-Bill** and the **364 days T-Bill** decreased by **2.58%** from **43.90%** to **41.32%** and by **1.81%** from **43.38%** to **41.57%** respectively, resulting in **MK432.87** million being raised against an announced amount of **MK430.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 05th April, 2013 amounted to **MK426.00** million. Maturities for the week ending 12th April, 2013 stand at **MK1,849.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Second Interim	10t	12 th April, 2013	19 th April, 2013
Standard bank	Proposed	Final	1400	TBA	TBA
FMB	Proposed	Final	5t	TBA	TBA
TNM	Proposed	Final	3t	TBA	TBA
National Bank of Malawi	Proposed	Final	321t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NITL*	05 th April, 2013	14:30hrs	Ryalls Hotel
Standard bank	24 th April, 2013	15:30hrs	President Hotel, Banqueting Hall

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.