

Malawi Stock Exchange

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Listed Share Information

01st March, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
850	850	FMB CA	-	850	850	850	10,000	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000
15500	15400	ILLOVO	15400	-	15400	15407	34,500	795.00	5.16	7.35	13.60	5.33	109,920.38	8,080.000	713,444,391
-	-	MPICO CA	-	220	220	-	-	0.00	0.00	80.37	1.24	0.25	2,527.85	2,031.662	1,149,023,730
6200	6200	NBM CA	6000	6200	6200	6200	5,000	450.00	7.26	12.29	8.14	1.84	28,949.44	3,558.000	466,926,438
-	-	NBS CA	-	900	900	-	-	90.00	10.00	25.75	3.88	1.00	6,548.79	1,686.022	727,643,339
-	-	NICO CA	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
1650	1650	NITL	1500	1650	1650	1650	196,800	102.00	6.18	34.46	2.90	0.68	2,227.50	767.571	135,000,000
-	-	PCL CA	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
14100	14000	Standard CA	14100	-	13550	14100	12,658	1359.00	9.64	11.79	8.48	2.43	30,080.11	3,546.000	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
120	115	TNM CA	-	120	130	116	3,605,252	7.00	6.03	11.66	8.57	1.42	11,646.92	1,358.490	10,040,450,000
Domestic – weighted average							3,864,210	79.32	5.53	12.80	7.81	1.83	252,187.33	32,280.41	17,586,143,894
Foreign															
-	-	OML	85000	-	77000	-	-	6119.00	7.95	5.47	8.29	1.30	3,750,780.66	205,061.54	4,871,143,719
Domestic & Foreign – weighted average							3,864,210	1389.37	7.79	5.93	16.87	1.32	4,002,967.99	237,341.95	22,457,287,613
SB-Special Bargain								01/03/13	22/02/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6082.65	6086.97	4.32 ▼					
Domestic Share Index (11 November 1996 - 100)								4768.96	4772.40	3.45 ▼					
Foreign Share Index (12 July 1999 – 100)								967.79	967.79	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	01 st March, 2013	22 nd Feb. 2013	02 nd Mar. 2012
Inflation Rate	34.6	34.6	10.30
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	32.45	29.57	6.94
6 month T bill	36.56	32.04	7.21
12 month T bill	37.30	35.63	9.23
T-bills are available to non-residents. Inflation is at December 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	01 st March, 2013	22 nd Feb. 2013	02 nd Mar. 2012
US\$	382.8500	366.6667	167.2900
GBP	603.1092	579.0927	266.9446
Rand	45.6104	44.5903	22.4855
EURO	524.2418	506.7387	222.6797
Yen	4.3098	4.0957	2.0623
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **06** counters, namely, **FMB, ILLOVO, NBM, NITL, STANDARDBANK** and **TNM** during the week ending 01st March, 2013. A total of **3,864,210** shares were transacted during the week at a total consideration of **MK14,914,308.32 (US\$38,956.01)** in **20** deals. The **Malawi All Share Index** went down by **4.32 points** to close the week at **6082.65 points** due to a decrease in the **Domestic Share Index** by **3.45 points** from **4772.40 points** to **4768.96 points** despite share price gains in **ILLOVO** by **MK0.07** from **MK154.00** to **MK154.07** and **STANDARDBANK** by **MK5.50** from **MK135.50** to **MK141.00**, which wasn't enough to offset share price loss in **TNM** by **MK0.14** from **MK1.30** to **MK1.16**. The **Foreign Share Index** was steady at **967.79 points**.

Treasury Bills Primary Market

At the auction held on 19th February, 2013, the average yield on the **91 days T-Bill, 182 days T-Bill** and the **364 days T-Bill** increased by **2.88%** from **29.57%** to **32.45%**, by **4.52%** from **32.04%** to **36.56%** and by **1.67%** from **35.63%** to **37.30%** respectively resulting in **MK3,619.55** million being raised against an announced amount of **MK10,000.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 01st March, 2013 amounted to **MK3,454.00** million. Maturities for the week ending 08th March, 2013 stand at **MK1,095.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
BHL	19 th March, 2013	TBA	TBA
NITL*	05 th April, 2013	14:30hrs	Ryalls Hotel

NOTE:

- ❖ **CA** – The security is trading under cautionary.