

# Malawi Stock Exchange

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## Listed Share Information

07<sup>th</sup> February, 2014

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
<b>Domestic</b>															
-	-	BHL CD	-	-	800	-	-	40.00	5.00	10.56	9.47	0.59	1,033.54	109.133	129,192,416
1500	1500	FMB CA	1500	-	1500	1500	929,870	50.00	3.33	9.75	10.26	2.89	35,043.75	3,416.000	2,336,250,000
29200	29200	ILLOVO XD	29200	-	29200	29200	5,000	1465.00	5.02	10.05	9.95	6.33	208,325.76	20,933.000	713,444,391
200	200	MPICO CA	190	200	200	200	2,035,609	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
21500	21500	NBM CA	-	21500	21500	21500	40,136	821.00	3.82	7.56	13.23	4.66	100,389.18	7,587.000	466,926,438
1600	1600	NBS CA	1400	1600	1600	1600	600,000	0.00	0.00	6.24	16.03	1.63	11,642.29	726.461	727,643,339
1840	1780	NICO CA	-	-	1780	1840	5,747,487	24.00	1.30	6.70	14.92	1.21	19,191.96	1,286.000	1,043,041,096
3000	3000	NITL	-	3000	3000	3000	317,393	150.00	5.00	56.98	1.76	0.75	4,050.00	2,307.597	135,000,000
-	-	PCL CA	30000	-	30000	-	-	516.00	1.72	26.37	3.79	0.86	36,076.75	9,513.000	120,255,820
-	-	REAL CA	90	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
39741	39741	Standard CA	35000	39741	39741	39741	3,174	2337.00	5.88	9.39	10.64	5.16	84,781.10	7,965.00	213,334,084
-	-	SUNBIRD CA	700	-	700	-	-	14.00	2.00	9.54	10.49	0.25	1,831.08	174.602	261,582,580
214	214	TNM CA	200	-	214	214	1,613,200	7.00	3.27	3.22	31.04	2.61	21,486.56	692.312	10,040,450,000
<b>Domestic – weighted average</b>							11,291,869	126.62	4.23	10.64	9.40	2.89	526,400.02	55,996.84	17,586,143,894
<b>Foreign</b>															
-	-	OML	136000	-	136000	-	-	4068.00	2.99	13.69	7.31	1.11	6,659,045.10	911,412.04	4,896,356,690
<b>Domestic &amp; Foreign – weighted average</b>							11,291,869	984.99	3.08	13.46	7.43	1.16	7,185,445.12	967,408.88	22,482,500,584
<b>SB-Special Bargain</b>								<b>07/02/14</b>	<b>31/01/14</b>	<b>C'NGE</b>					
Malawi All Share Index (11 November 1996 – 100)								<b>12661.60</b>	<b>12646.78</b>	<b>14.82 ▲</b>		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								<b>9954.42</b>	<b>9942.58</b>	<b>11.83 ▲</b>					
Foreign Share Index (12 July 1999 – 100)								<b>1709.34</b>	<b>1709.34</b>	<b>0.00 ■</b>					

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	07 <sup>th</sup> Feb. 2014	31 <sup>st</sup> January,2014	08 <sup>th</sup> February 2013
Inflation Rate	23.5	22.9	34.6
RBM Bank Rate	25.0	25.0	25.0
Prime rate	40.0	40.0	35.0
3 month T bill	20.49	22.88	27.94
6 month T bill	21.00	24.66	30.04
12 month T bill	23.83	25.02	32.84
T-bills are available to non-residents. Inflation is at December 2013. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	07 <sup>th</sup> Feb. 2014	31 <sup>st</sup> January,2014	08 <sup>th</sup> February 2013
US\$	429.2844	434.1078	360.0000
GBP	700.0340	714.9633	585.0028
Rand	40.2474	40.0999	43.9835
EURO	585.3327	590.2315	504.7925
Yen	4.4554	4.4905	4.0161
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **09** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, NITL, STANDARDBANK** and **TNM** during the week ending 07<sup>th</sup> February, 2014. A total of **11,291,869** shares were transacted during the week at a total consideration of **MK157,560,993.94 (US\$366,867.51)** in **42** deals. The **Malawi All Share Index** inched upwards by **14.82 points** to close the week at **12661.60 points** due to an increase in the **Domestic Share Index** by **11.83 points** from **9942.58 points** to **9954.42 points** as a result of share price gain in **NICO** by **MK0.60** from **MK17.80** to **MK18.40**. The **Foreign Share Index** was steady at **1709.34 points**.

## Treasury Bills Primary Market

At the auction held on 04<sup>th</sup> February, 2013, the average yield on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bills** decreased by **2.39%** from **22.88%** to **20.49%**, by **3.66%** from **24.66%** to **21.00%** and by **1.19%** from **25.02%** to **23.83%** respectively.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 07<sup>th</sup> February, 2014 amounted to **MK1,436.00** million. Maturities for the week ending 14<sup>th</sup> February, 2014 stand at **MK5,158.00** million (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
BHL	Proposed	Final	15t	TBA	TBA

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue
BHL	18 <sup>th</sup> March, 2014	TBA	TBA

## NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading Cum dividend.