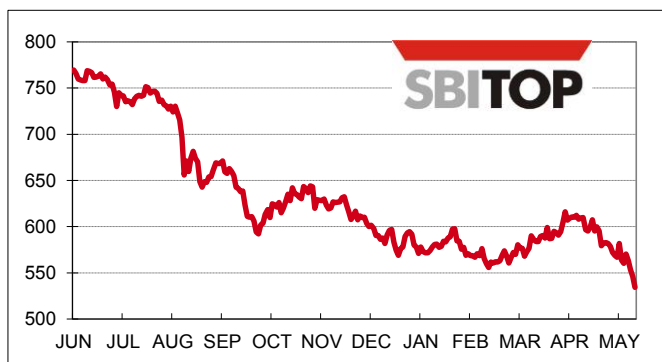


Monthly report - May 2012

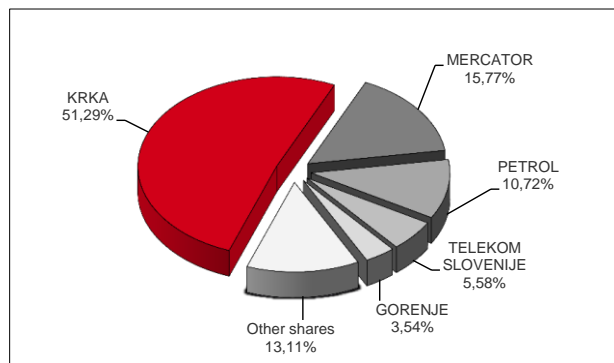


LJUBLJANA STOCK EXCHANGE

Slovene blue-chip index (SBITOP) performance



Shares by turnover



PRIME MARKET

	Price in EUR (31 May 2012)	Monthly change	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (31 May 2012)
GORENJE	4.889	-7.75% ▼	831	253	77,769
INTEREUROPA	0.400	-2.44% ▼	18	52	3,161
KRKA	42.100	-11.37% ▼	12,035	1,622	1,491,440
LUKA KOPER	9.160	-7.01% ▼	183	163	128,240
MERCATOR	123.70	-6.99% ▼	3,700	200	465,775
NOVA KBM	2.400	-27.27% ▼	262	351	93,895
PETROL	167.00	-12.79% ▼	2,515	255	348,412
POZAVAROVALNICA SAVA	5.100	-10.53% ▼	97	37	47,749
TELEKOM SLOVENIJE	69.00	-1.43% ▼	1,310	188	450,948
ZAVAROVALNICA TRIGLAV	12.210	-12.79% ▼	739	316	277,596
Total			21,689	3,437	3,384,985

TRADING SUMMARY

	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (31 May 2012)	Number of issues (31 May 2012)
EQUITY MARKET	23,467	4,320	4,346,986	65
FUND MARKET	293	399	19,355	1
BOND MARKET	3,524	168	13,399,563	66
TREASURY BILLS	0	0	-	8
COMMERCIAL PAPERS	202	3	-	2
Total	27,486	4,890	17,765,903	132

TURNOVER BY MEMBERS

Member	Turnover in EUR 000	Share
ALTA INVEST	9,921	18.05%
PERSPEKTIVA BPD	8,450	15.37%
KBC SECURITIES	7,732	14.07%
KD BANKA	4,280	7.79%
NOVA LJUBLJANSKA BANKA	3,840	6.98%
OTHERS	20,749	37.75%
Total (25)	54,972	100.00%



More info at www.ljse.si



cee stock exchange group

PRIME AND STANDARD MARKET SHARES - TOP GAINERS / DECLINERS

Issuer	Trading code	Price in EUR (31 May 2012)	Monthly change	Change since 31 Dec 2011	Change since 31 May 2011	Market
Gainers						
PIVOVARNA LAŠKO	PILR	8.400	2.44% ▲	-23.77% ▼	1.19% ▲	Standard market
Decliners						
ABANKA	ABKN	6.500	-27.78% ▼	-59.38% ▼	-82.48% ▼	Standard market
SAVA	SAVA	5.800	-27.50% ▼	-51.67% ▼	-84.37% ▼	Standard market
NOVA KBM	KBMR	2.400	-27.27% ▼	-24.05% ▼	-69.31% ▼	Prime market
AERODROM LJUBLJANA	AELG	10.800	-18.80% ▼	4.85% ▲	-32.54% ▼	Standard market
PETROL	PETG	167.00	-12.79% ▼	7.67% ▲	-26.06% ▼	Prime market

MOST TRADED SECURITIES

Shares	Trading code	Price in EUR (31 May 2012)	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (31 May 2012)	Market
KRKA	KRKG	42.100	12,035	1,622	1,491,440	Prime market
MERCATOR	MELR	123.70	3,700	200	465,775	Prime market
PETROL	PETG	167.00	2,515	255	348,412	Prime market
Funds						
PROBANKA GLOBALNI NALOŽBENI SKLAD	PBGS	0.640	293	399	19,355	Fund market
Bonds						
REPUBLIKA SLOVENIJA 38 th ISSUE	PET2	103.90	1,179	2	34,287	Bond market
SLOVENSKA ODŠKODNINSKA DRUŽBA 2 nd ISSUE	PRB8	81.00	726	23	7,452	Bond market
PETROL 2 nd ISSUE	SOS2E	102.50	593	92	444,161	Bond market

PRIME AND STANDARD MARKET RATIOS

	Trading code	Price-to-earnings ratio (P/E)	Dividend yield	Price-to-book ratio (P/B)	Turnover ratio	Beta
Prime market						
GORENJE	GRVG	8.61		0.20	0.07	0.85
INTEREUROPA	IEKG			0.02	0.03	1.17
KRKA	KRKG	8.68	3.33%	1.28	0.09	0.76
LUKA KOPER	LKPG	289.24		0.53	0.02	0.52
MERCATOR	MELR	19.55	4.85%	0.59	0.13	1.43
NOVA KBM	KBMR		3.33%	0.24	0.04	1.33
PETROL	PETG	6.69	4.94%	0.84	0.05	0.93
POZAVAROVALNICA SAVA	POSR	7.33		0.33	0.00	0.58
TELEKOM SLOVENIJE	TLSG	13.20	4.93%	0.55	0.03	0.69
ZAVAROVALNICA TRIGLAV	ZVTG	5.89	3.28%	0.60	0.02	0.41
Prime market ratios		13.75	3.66%	0.69	0.08	
Standard market						
ABANKA VIPA	ABKN		2.77%	0.20	0.001	0.30
AERODROM LJUBLJANA	AELG	7.80	3.98%	0.33	0.03	0.40
DELO PRODAJA	DPRG	8.28	0.71%	0.52	0.001	0.00
ISKRA AVTOELEKTRIKA	IALG	4.34	3.33%	0.58	0.03	0.02
ISTRABENZ	ITBG	0.26			0.007	0.84
KOMPAS MTS	MTSG	2.16	11.53%	0.07	0.0004	-0.10
MLINOTEST	MAJG	18.76		0.33	0.003	-0.08
NIKA	NIKN			1.66	0.001	-0.02
PIVOVARNA LAŠKO	PILR			0.61	0.01	0.30
SALUS	SALR	7.40	14.29%	0.48	0.08	0.14
SAVA	SAVA			0.07	0.03	0.37
TERME ČATEŽ	TCRG	34.60	3.09%	0.92	0.002	0.00
UNIOR	UKIG			0.12	0.002	-0.26
ŽITO	ZTOG	16.11	4.61%	0.36	0.02	-0.07
Standard market ratios			2.97%	0.32	0.02	

Calculated on the basis of audited consolidated financial statements for 2011.

Market averages are calculated by market capitalisation weighting (illiquid companies excluded).

P / E = price / earnings per share

Dividend yield = last confirmed dividend / price

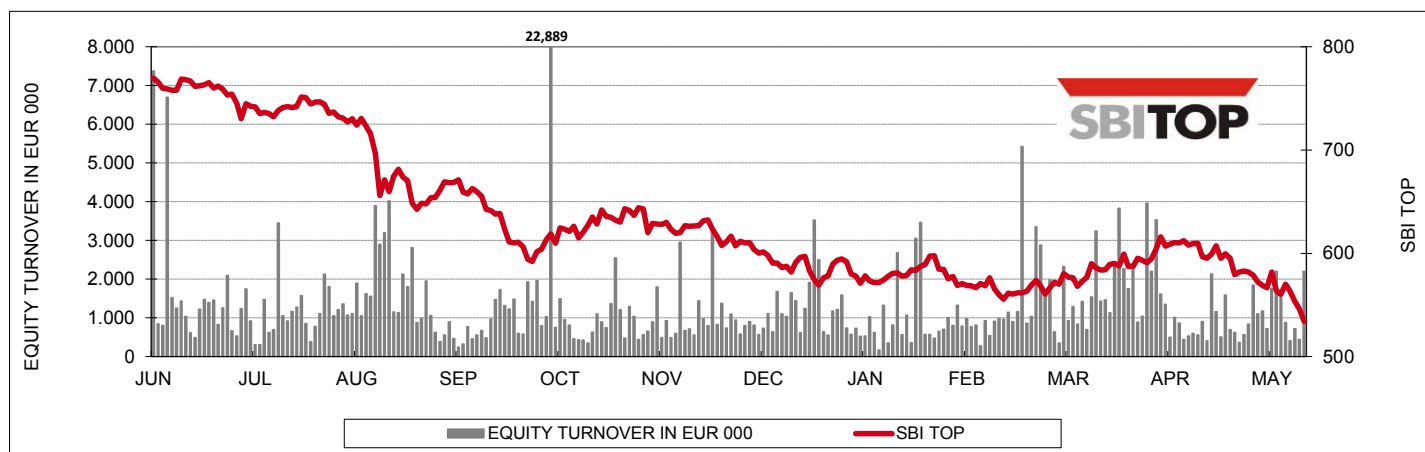
P / B = price / book value of share (own shares excluded)

Ratios for Aerodrom Ljubljana are based on all issued shares (ordinary and preferred)

Turnover ratio = yearly turnover / average market capitalisation (current month, before 6 and before 12 months).

The systematic risk indicator "Beta" is calculated using 12-month daily data and with correlation to SBITOP.

SLOVENE BLUE-CHIP INDEX - SBI TOP



Value on 31 May 2012

534.34

Change in May 2012	-60.82
Max. value in May 2012 (4 May 2012)	607.26
Min. value in May 2012 (31 May 2012)	534.34

Monthly change	-10.22% ▼
Change from 31 Dec 2011	-9.37% ▼
Change from 31 May 2011	-30.78% ▼

SBITOP constituents:

		Weight as of 31 May 2012	Price in EUR (31 May 2012)
KRKA	KRKG	26.00%	42.100
MERCATOR	MELR	20.00%	123.70
PETROL	PETG	20.94%	167.00
TELEKOM SLOVENIJE	TLSG	15.49%	69.00
ZAVAROVALNICA TRIGLAV	ZVTG	9.53%	12.210
NOVA KBM	KBMR	4.03%	2.400
GORENJE	GRVG	4.01%	4.889

CEESEG Composite Index in EUR - CEESEG EUR



CEESEG is a trademark of WBAG.

Value on 31 May 2012

1,022.05

Change in May 2012	-114.99
Max. value in May 2012 (2 May 2012)	1,147.48
Min. value in May 2012 (31 May 2012)	1,022.05

Monthly change	-11.48% ▼
Change from 31 Dec 2011	-2.74% ▼
Change from 31 May 2011	-33.20% ▼

**CEESEG EUR constituents: 50 shares,
represent first 15:**

		Weight as of 31 May 2012	Price in EUR (31 May 2012)
CEZ		10.09%	28.474
ERSTE GROUP BANK AG		8.05%	13.975
OMV AG		7.52%	22.030
ANDRITZ AG		7.42%	42.760
MOL		5.40%	49.591
VOESTALPINE AG		4.98%	20.200
IMMOFINANZ AG		4.74%	2.308
OTP BANK		4.51%	11.036
TELEKOM AUSTRIA AG		4.13%	7.450
TELEFONICA O2 CR		3.95%	14.721
KOMERCNI BANKA		3.81%	120.09
VIENNA INSURANCE GROUP AG		3.78%	28.350
RICHTER GEDEON		2.75%	118.03
RAIFFEISEN BANK INTERNATIONAL AG		2.71%	22.185
VERBUND AG KAT. A		2.65%	18.695

MONTHLY TURNOVER BY MARKET IN EUR 000

Year	Equity Market						Treasury bills	Commercial papers	Average daily turnover	TOTAL	MoM Index
	Prime Market	Standard Market	Entry Market	Closed-end Fund Market	Fund Market	Bond Market					
Year 2011											
May	30,068	1,678	1,264	958	531	4,360			1,850	38,859	152
June	34,195	1,370	1,321	870	405	3,652			1,901	41,813	108
July	22,626	1,433	544	484	153	1,999			1,297	27,239	65
August	33,577	1,004	3,024		197	3,401			1,873	41,203	151
September	39,845	2,683	711		138	5,912			2,240	49,288	120
October	16,327	1,097	568		152	2,992			1,057	21,135	43
November	18,893	916	3,011		44	4,281			1,293	27,145	128
December	18,304	1,268	1,261		147	4,381			1,268	25,361	93
Total 2011	344,728	25,476	24,272	12,335	3,672	59,580			1,880	470,064	
Year 2012											
January	15,981	2,875	3,696		159	3,616	9		1,254	26,337	104
February	18,809	2,274	479		192	3,619			1,269	25,374	96
March	26,429	2,628	1,658		171	6,551	9		1,702	37,447	148
April	23,155	651	703		206	4,854		26	1,644	29,594	79
May	21,689	741	1,037		293	3,524		202	1,309	27,486	93
Total 2012	106,064	9,169	7,573		1,022	22,164	19	227	1,434	146,238	

MARKET CAPITALISATION BY MARKET IN EUR 000

Date	Prime Market	Equity Market			Fund Market	Bond Market	TOTAL (equity)	MoM Index
		Standard Market	Entry Market	Closed-end Fund Market				
May 31, 2011	4,406,180	1,129,133	736,039	102,290	95,516	15,210,868	6,271,352	#REF!
June 30, 2011	4,259,161	1,102,639	732,192	96,348	92,213	15,235,506	6,093,991	97
July 31, 2011	4,234,383	1,093,268	727,356	101,166	26,189	15,185,852	6,055,007	99
August 31, 2011	3,925,062	1,065,387	684,973		21,990	15,119,344	5,675,422	94
September 30, 2011	3,572,473	876,907	659,076		20,852	15,051,412	5,108,456	90
October 31, 2011	3,716,647	882,363	678,323		21,043	15,048,002	5,277,333	103
November 30, 2011	3,478,115	825,347	620,120		20,130	14,697,515	4,923,582	93
December 31, 2011	3,696,052	578,188	598,573		20,020	14,459,251	4,872,813	99
January 31, 2012	3,723,474	531,031	575,475		20,182	13,337,386	4,829,980	99
February 29, 2012	3,611,885	508,099	557,917		20,040	13,444,139	4,677,901	97
March 31, 2012	3,802,346	510,446	608,926		20,393	13,463,452	4,921,719	105
April 30, 2012	3,766,754	442,135	601,245		19,750	13,446,214	4,810,135	98
May 31, 2012	3,384,985	368,646	593,354		19,355	13,399,563	4,346,986	90

NEWS AND EVENTS

- In May 2012, there was an increase in average consumer prices MoM by 0.6 per cent, while price growth for the entire year has been 2.4 per cent.
- On 31st May 2012, the ECB euro foreign exchange reference rate against the dollar was 1 EUR = USD 1.2403. In the past month, the euro fell by 6.1 per cent against the dollar, while it depreciated by 13.8 per cent against the dollar during the past 12-month period.

MEMBERS LIST

Member	Tel. No.	Member	Tel. No.
Abanka Vipava, d. d., Ljubljana	+386 1 471 81 88	KBC Securities NV, Brussels *	+32 2 429 13 04
ALTA Invest, d. d., Ljubljana	+386 1 320 03 90	KD banka, d. d., Ljubljana	+386 59 22 00 31
Argonos BPH, d.o.o., Ljubljana	+386 1 470 48 05	Moja delnica BPH, d. d., Ljubljana	+386 1 433 11 55
Banka Koper, d. d., Koper	+386 5 666 13 18	Nova Kreditna banka Maribor, d.d., Maribor	+386 2 229 27 38
BKS BANK AG, Bančna podružnica, Ljubljana	+386 1 589 09 26	Nova Ljubljanska banka, d. d., Ljubljana	+386 1 476 52 07
Deželna banka Slovenije, d. d., Ljubljana	+386 1 472 72 68	Perspektiva, borzno posrednika družba, d. d., Ljubljana	+386 1 568 82 25
ecetra Central European e-Finance AG (brokerjet) *	+386 1 583 22 95	Probanka, d. d., Maribor	+386 2 252 05 58
Erste Group Bank AG, Vienna *	+43 50 100 83118	Raiffeisen Banka, d. d., Maribor	+386 2 229 31 19
Factor banka, d. d., Ljubljana	+386 1 230 66 14	Raiffeisen Centrobank AG, Vienna *	+43 51520 5457
GBD Gorenjska borzno posredniška družba, d. d., Kranj	+386 4 280 10 18	SKB banka, d. d., Ljubljana	+386 1 471 50 82
Gorenjska banka, d. d., Kranj	+386 4 208 43 28	UniCredit Banka, d. d., Ljubljana	+386 1 587 64 30
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