

# Semi-annual report - First half year 2013

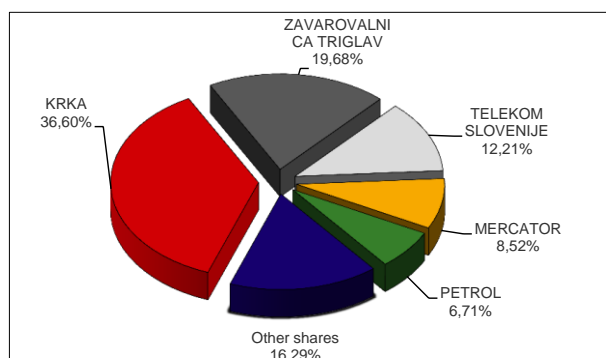


LIUBLJANA STOCK EXCHANGE

Slovene blue-chip index (SBITOP) performance



Shares by turnover



## PRIME MARKET

	Price in EUR (30 June 2013)	First half year change	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (30 June 2013)
GORENJE	4.020	6.07% ▲	4,467	1,392	63,946
INTEREUROPA	0.450	-18.18% ▼	599	454	7,574
KRKA	51.00	2.00% ▲	55,692	8,002	1,806,732
LUKA KOPER	9.000	13.21% ▲	3,696	1,204	126,000
MERCATOR	105.00	-7.89% ▼	12,959	1,964	395,363
NOVA KBM	0.520	-60.00% ▼	2,253	2,558	71,575
PETROL	210.00	-11.17% ▼	10,211	2,087	438,123
POZAVAROVALNICA SAVA	7.500	5.34% ▲	4,907	484	70,219
TELEKOM SLOVENIJE	104.00	8.84% ▲	18,574	2,724	679,690
ZAVAROVALNICA TRIGLAV	17.800	7.88% ▲	29,946	2,250	404,686
<b>Total</b>			<b>143,304</b>	<b>23,119</b>	<b>4,063,907</b>

## TRADING SUMMARY

	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (30 June 2013)	Number of issues (30 June 2013)
EQUITY MARKET	152,169	27,030	4,804,489	61
FUND MARKET	898	431	15,776	1
BONDS	30,614	1,020	12,254,804	56
TREASURY BILLS	4	1	-	11
COMMERCIAL PAPERS	3,602	21	-	4
<b>Total</b>	<b>187,288</b>	<b>28,503</b>	<b>17,075,069</b>	<b>118</b>

## TURNOVER BY MEMBERS

Member	Turnover in EUR 000	Share
ALTA INVEST	89,226	23.82%
PERSPEKTIVA	50,794	13.56%
NOVA LJUBLJANSKA BANKA	32,117	8.57%
NOVA KBM	27,035	7.22%
WOOD & COMPANY FINANCIAL SERVICES	24,879	6.64%
OTHERS	150,524	40.19%
<b>Total (22)</b>	<b>374,575</b>	<b>100.00%</b>



More info at [www.ljse.si](http://www.ljse.si)

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## PRIME AND STANDARD MARKET SHARES - TOP GAINERS / DECLINERS

Issuer	Trading code	Price in EUR (30 June 2013)	Change since 31 Dec 2012	Change since 30 June 2012	Market
<b>Gainers</b>					
KOMPAS MTS	MTSG	8.000	70.21% ▲	35.59% ▲	Standard market
AERODROM LJUBLJANA	AELG	17.500	45.83% ▲	65.09% ▲	Standard market
LUKA KOPER	LKPG	9.000	13.21% ▲	8.43% ▲	Prime market
NIKA	NIKN	27.000	10.20% ▲	25.58% ▲	Standard market
TELEKOM SLOVENIJE	TLSG	104.00	8.84% ▲	70.49% ▲	Prime market
<b>Decliners</b>					
ABANKA	ABKN	0.300	-92.52% ▼	-94.00% ▼	Standard market
PROBANKA	PRBP	0.400	-88.89% ▼	-93.20% ▼	Standard market
NOVA KBM	KBMR	0.520	-60.00% ▼	-74.00% ▼	Prime market
TERME ČATEŽ	TCRG	93.00	-47.46% ▼	-47.75% ▼	Standard market
PIVOVARNA LAŠKO	PILR	4.700	-32.76% ▼	-41.18% ▼	Standard market

## MOST TRADED SECURITIES

Shares	Trading code	Price in EUR (30 June 2013)	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (30 June 2013)	Market
KRKA	KRKG	51.00	55,692	8,002	1,806,732	Prime market
ZAVAROVALNICA TRIGLAV	ZVTG	17.800	29,946	2,250	404,686	Prime market
TELEKOM SLOVENIJE	TLSG	104.00	18,574	2,724	679,690	Prime market
<b>Funds</b>						
INFOND PBGS, MEŠANI SKLAD	PBGS	0.630	898	431	15,776	Fund market
<b>Bonds</b>						
SLOVENSKA ODŠKODNINSKA DRUŽBA 2 <sup>nd</sup> ISSUE	SOS2E	100.42	13,748	520	343,326	Bond market
PETROL 1 <sup>st</sup> ISSUE	PET1	103.50	3,899	19	51,750	Bond market
BANKA CELJE 13 <sup>th</sup> ISSUE	BCE13	97.50	3,202	11	39,000	Bond market

## PRIME AND STANDARD MARKET RATIOS

	Trading code	Price-to-earnings ratio (P/E)	Dividend yield	Price-to-book ratio (P/B)	Turnover ratio	Beta
<b>Prime market</b>						
GORENJE	GRVG	1,220.35	3.73%	0.16	0.09	0.63
INTEREUROPA	IEKG			0.02	0.10	0.22
KRKA	KRKG	10.61	2.94%	1.43	0.07	0.67
LUKA KOPER	LKPG	12.02		0.51	0.04	0.68
MERCATOR	MELR			0.59	0.09	0.92
NOVA KBM	KBMR			0.34	0.08	0.96
PETROL	PETG	8.12	4.76%	1.01	0.05	1.22
POZAVAROVALNICA SAVA	POSR	5.32		0.41	0.11	0.44
TELEKOM SLOVENIJE	TLSG	15.49	3.56%	0.83	0.06	1.21
ZAVAROVALNICA TRIGLAV	ZVTG	5.57	11.24%	0.71	0.13	1.32
<b>Prime market ratios</b>		<b>144.37</b>	<b>3.59%</b>	<b>0.83</b>	<b>0.10</b>	
<b>Standard market</b>						
ABANKA VIPA	ABKN			0.01	0.002	-0.05
AERODROM LJUBLJANA	AELG	12.79	3.60%	0.53	0.07	0.56
DELO PRODAJA	DPRG	9.51	1.21%	0.24	0.00005	-0.04
ISKRA AVTOELEKTRIKA	IALG	17.72	1.71%	0.66	0.18	0.03
ISTRABENZ	ITBG				0.009	-0.10
KOMPAS MTS	MTSG	1.00	4.13%	0.09	0.0005	0.15
MLINOTEST	MAJG			0.22	0.001	-0.01
NIKA	NIKN			2.17	0.002	0.00
PIVOVARNA LAŠKO	PILR			0.48	0.02	0.67
SALUS	SALR	8.42	16.22%	0.42	0.09	-0.02
SAVA	SAVA			0.10	0.05	1.47
TERME ČATEŽ	TCRG	45.67	3.23%	0.35	0.004	0.060
UNIOR	UKIG			0.07	0.015	-0.19
ŽITO	ZTOG	55.06	4.90%	0.31	0.04	-0.01
<b>Standard market ratios</b>			<b>3.48%</b>	<b>0.24</b>	<b>0.05</b>	

Calculated on the basis of audited consolidated financial statements for 2012.

Market averages are calculated by market capitalisation weighting (illiquid companies excluded).

P / E = price / earnings per share

Dividend yield = last confirmed dividend / price

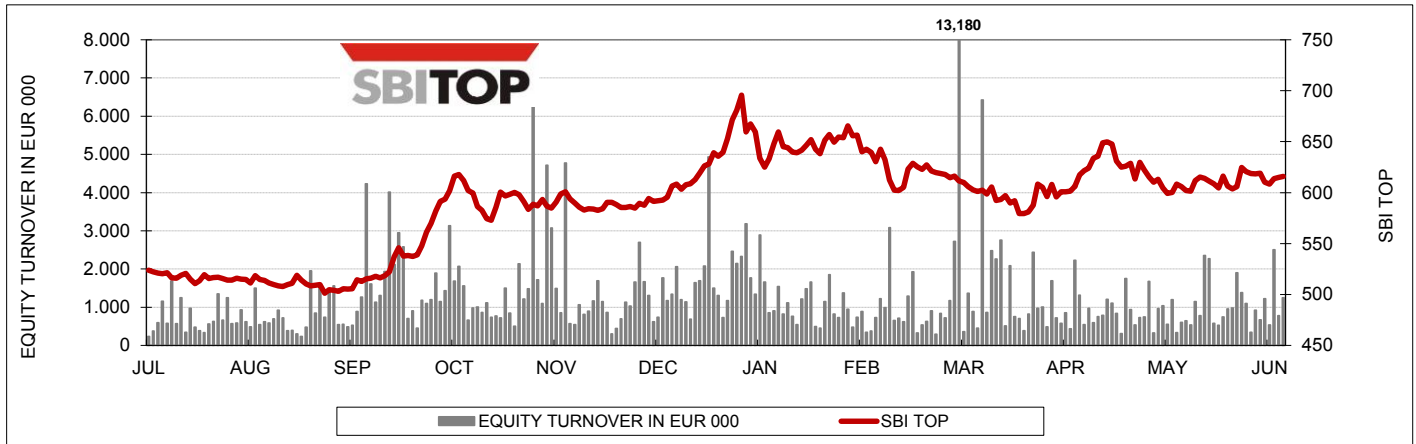
P / B = price / book value of share (own shares excluded)

Ratios for Aerodrom Ljubljana are based on all issued shares (ordinary and preferred)

Turnover ratio = yearly turnover / average market capitalisation (current month, before 6 and before 12 months).

The systematic risk indicator "Beta" is calculated using 12-month daily data and with correlation to SBITOP.

## SLOVENE BLUE-CHIP INDEX - SBI TOP



**Value on 30 June 2013** **615.89**

Change in first half-year 2013 -19.62  
 Max. value in first half-year 2013 (8 Jan 2013) 695.64  
 Min. value in first half-year 2013 (8 Apr 2013) 579.56

Change from 31 Dec 2012 -3.09% ▼  
 Change from 30 June 2012 18.39% ▲

### SBITOP constituents:

		Weight as of 30 June 2013	Price in EUR (30 June 2013)
KRKA	KRKG	29.64%	51.00
PETROL	PETG	21.78%	210.00
MERCATOR	MELR	14.04%	105.00
TELEKOM SLOVENIJE	TLSG	19.31%	104.00
ZAVAROVALNICA TRIGLAV	ZVTG	11.50%	17.800
GORENJE	GRVG	2.72%	4.020
NOVA KBM	KBMR	1.02%	0.520

## CEESEG Composite Index in EUR - CEESEG EUR



CEESEG is a trademark of WBAG.

**Value on 30 June 2013** **1,113.13**

Change in first half-year 2013 -110.21  
 Max. value in first half-year 2013 (8 Mar 2013) 1,261.39  
 Min. value in first half-year 2013 (24 Jun 2013) 1,082.65

Change from 31 Dec 2012 -9.01% ▼  
 Change from 30 June 2012 4.04% ▲

### CEESEG EUR constituents: 51 shares, represent first 15:

	Weight as of 30 June 2013	Price in EUR (30 June 2013)
OMV AG	9.79%	34.700
ERSTE GROUP BANK AG	8.80%	20.505
CEZ	7.60%	18.441
VOESTALPINE AG	7.17%	27.130
ANDRITZ AG	6.28%	39.425
OTP BANK	6.06%	16.144
MOL	5.76%	57.55
IMMOFINANZ AG	5.58%	2.870
VIENNA INSURANCE GROUP AG	4.37%	35.685
KOMERCNI BANKA	4.16%	142.83
RAIFFEISEN BANK INTERNATIONAL AG	2.52%	22.400
TELEKOM AUSTRIA AG	2.48%	4.864
RICHTER GEDEON	2.47%	115.27
KRKA	2.42%	51.00
WIENERBERGER AG	2.00%	8.872

## MONTHLY TURNOVER BY MARKET IN EUR 000

Year 2012	Equity Market					Treasury bills	Commercial papers	Average daily turnover	TOTAL	MoM Index
	Prime Market	Standard Market	Entry Market	Fund Market	Bond Market					
June	22,745	217	705	108	7,163		4	1,547	30,942	113
July	14,369	843	903	68	4,921		4	959	21,108	68
August	15,836	251	1,401	76	4,630			1,009	22,194	105
September	31,650	599	873	135	8,629	49		2,097	41,934	189
October	32,423	344	2,120	119	2,040		34	1,686	37,082	88
November	25,687	4,633	1,287	176	2,239			1,620	34,023	92
December	21,390	887	898	86	3,606			1,580	26,867	79
<b>Total 2012</b>	<b>270,163</b>	<b>16,944</b>	<b>15,759</b>	<b>1,791</b>	<b>55,394</b>	<b>67</b>	<b>270</b>	<b>1,465</b>	<b>360,388</b>	
Year 2013	Equity Market					Treasury bills	Commercial papers	Average daily turnover	TOTAL	MoM Index
	Prime Market	Standard Market	Entry Market	Fund Market	Bond Market					
January	30,145	570	798	46	5,257		3,399	1,828	40,214	150
February	17,490	751	730	159	3,926			1,213	23,056	57
March	40,223	582	300	193	5,466	4		2,338	46,769	203
April	19,975	519	346	255	8,189			1,394	29,284	63
May	16,644	620	681	154	2,825		101	956	21,025	72
June	18,827	557	2,411	91	4,952		103	1,418	26,941	128
<b>Total 2013</b>	<b>143,304</b>	<b>3,598</b>	<b>5,267</b>	<b>898</b>	<b>30,615</b>	<b>4</b>	<b>3,602</b>	<b>1,523</b>	<b>187,288</b>	

## MARKET CAPITALISATION BY MARKET IN EUR 000

Date	Prime Market	Equity Market Standard Market	Entry Market	Fund Market	Bond Market	TOTAL (equity)	MoM Index
June 30, 2012	3,297,868	338,183	575,264	18,420	13,345,076	4,211,315	97
July 31, 2012	3,246,555	305,748	586,691	18,407	12,899,713	4,138,993	98
August 31, 2012	3,214,168	300,454	597,450	18,041	12,700,383	4,112,072	99
September 30, 2012	3,760,666	312,977	553,032	17,817	12,778,542	4,626,676	113
October 31, 2012	3,742,939	320,598	583,039	17,709	12,856,103	4,646,575	100
November 30, 2012	3,692,228	306,338	558,673	16,942	12,767,870	4,557,239	98
December 31, 2012	3,991,719	317,841	601,607	16,848	12,735,678	4,911,166	108
January 31, 2013	4,083,157	322,877	567,769	17,194	12,558,612	4,973,803	101
February 28, 2013	3,986,685	289,673	515,570	17,060	12,523,064	4,791,928	96
March 31, 2013	3,742,902	259,175	488,606	16,869	12,458,269	4,490,683	94
April 30, 2013	4,087,174	242,887	453,554	16,463	12,376,584	4,783,616	107
May 31, 2013	4,057,091	237,505	492,639	16,353	12,324,861	4,787,235	100
June 30, 2013	4,063,907	235,002	505,579	15,776	12,254,804	4,804,488	100

## NEWS AND EVENTS

- In the first six months of 2013 LJSE delisted 2 shares, listed 2 new bonds and 4 new commercial papers.
- In the first half year of 2013 LJSE excluded 2 stock exchange members.
- On 18<sup>th</sup> April 2013, the Ljubljana Stock Exchange and the Slovene Central Securities Clearing Corporation organized an event Slovene Capital Markets Day in order to promote Slovenia's leading companies.
- On 14<sup>th</sup> and 15<sup>th</sup> May 2013, the Ljubljana Stock Exchange and Finance daily hosted the 30<sup>th</sup> Stock Exchange Conference in Portorož, Slovenia.
- Consumer price growth for the first half year 2013 so far has been 1.4 per cent (2.1 over the same period in 2012). Over the past 12 months consumer prices grew by 1.9 per cent.
- On 30<sup>th</sup> June 2013, the ECB euro foreign exchange reference rate against the dollar was 1 EUR = USD 1.3080. Over the past six months the euro depreciated by 0.9 per cent against the dollar.

## MEMBERS LIST

Member	Tel. No.	Member	Tel. No.
Abanka Vipava, d. d., Ljubljana	+386 1 471 81 88	Moja delnica BPH, d. d., Ljubljana	+386 1 433 11 55
ALTA Invest, d. d., Ljubljana	+386 1 320 03 90	Nova Kreditna banka Maribor, d.d., Maribor	+386 2 229 27 38
BKS BANK AG, Bančna podružnica, Ljubljana	+386 1 589 09 26	Nova Ljubljanska banka, d. d., Ljubljana	+386 1 476 52 07
Deželna banka Slovenije, d. d., Ljubljana	+386 1 472 72 68	Perspektiva, borzno posrednika družba, d. d., Ljubljana	+386 1 568 82 25
Erste Group Bank AG, Vienna *	+43 50 100 83118	Probanka, d. d., Maribor	+386 2 252 05 58
Factor banka, d. d., Ljubljana	+386 1 230 66 14	Raiffeisen Banka, d. d., Maribor	+386 2 229 31 19
GBD Gorenjska borzno posredniška družba, d. d., Kranj	+386 4 280 10 18	Raiffeisen Centrobank AG, Vienna *	+43 51520 5457
Gorenjska banka, d. d., Kranj	+386 4 208 43 28	SKB banka, d. d., Ljubljana	+386 1 471 50 82
Hypo Alpe-Adria-Bank, d. d., Ljubljana	+386 1 580 42 76	UniCredit Banka, d. d., Ljubljana	+386 1 587 64 30
Ilirika borzno posredniška hiša, d. d., Ljubljana	+386 1 300 22 60	WOOD & Company Financial Services, a.s.*	+420 222 096 287
KBC Securities NV, Brussels *	+32 2 429 13 04		

\* Remote member of LJSE