

March 2018 – Including Quarterly Analysis

FTSE Mondo Visione

Exchanges Index Monthly Analysis



The FTSE Mondo Visione Exchanges Index is a comprehensive measure of all publicly traded stock exchanges and trading floors:

ASX
B3 SA
Bolsa Mexicana de Valores SA
Bolsa y Mercado Espanoles
BSE
Bulgarian Stock Exchange - Sofia
Bursa de Valori Bucuresti SA
Bursa Malaysia
Cboe Global Markets
CME Group
Deutsche Bourse
Dubai Financial Market
Euronext
Hellenic Exchanges SA

Hong Kong Exchanges and Clearing Ltd
Intercontinental Exchange
Japan Exchange Group
Johannesburg Stock Exchange Ltd
London Stock Exchange Group
Moscow Exchange
Multi Commodity Exchange of India
Nairobi Securities Exchange
Nasdaq
NZX Ltd
Philippine Stock Exchange
Singapore Exchange Ltd
TMX Group
Warsaw Stock Exchange

INDEX VALUE

	Index Value
30/03/2018	51176.7
28/02/2018	51993.9
<u>Closing all-time high - 12 March 2018</u>	<u>53408.58</u>

Source: FTSE Group, data as at 30 March 2018

PERFORMANCE

	Capital Return
YTD (USD%)	7.8
1M (USD%)	-1.6
12M (USD%)	30.5

Source: FTSE Group, data as at 30 March 2018

CONSTITUENT MARKET CAPITALISATION AND CAPITAL RETURN RANKED BY 1 MONTH PERFORMANCE (USD TERMS)

Constituent Name	Country	Net Market Cap (USDm)	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Nasdaq	USA	9,793	6.8	12.2	24.1
Nairobi Securities Exchange	Kenya	53	6.7	10.3	64.1
Japan Exchange Group	Japan	9,954	6.5	6.4	30.2
Euronext	France	5,108	4.5	17.4	67
London Stock Exchange Group	United Kingdom	18,082	4.3	12.8	46
Bolsa Mexicana de Valores S	Mexico	835	2.8	10	15.5
Moscow Exchange	Russia	2,875	2.4	7.5	2.8
Cboe Global Markets	USA	12,703	1.9	-8.4	40.7
Deutsche Boerse	Germany	25,409	1.9	17	48
NZX Ltd	New Zealand	207	1.8	-3.1	2.2
B3 SA	Brazil	15,783	1.8	16.9	32.2
Bulgarian Stock Exchange	Bulgaria	12	0	10.8	122.3
Bolsas y Mercados Espanoles	Spain	2,580	0	6.1	1.7
S.C. Bursa de Valori Bucuresti	Romania	60	-0.6	4.8	3.8
Intercontinental Exchange	USA	41,607	-0.8	2.8	21.1
Singapore Exchange	Singapore	4,611	-1.5	1	2
Bursa Malaysia	Malaysia	969	-2.3	12.7	29.4
CME Group	USA	54,690	-2.7	10.7	36.1
Philippine Stock Exchange	Philippines	335	-3.1	-5.2	-4.4
TMX Group Limited	Canada	3,163	-3.2	3.1	14.7
Dubai Financial Market	United Arab Emirates	457	-4.6	-7.1	-16.8
BSE	India	125	-5.4	-18.6	-23
ASX	Australia	8,319	-5.5	0.2	11.7
Warsaw Stock Exchange	Poland	324	-6.1	-10.8	7.6
Hellenic Exchanges SA	Greece	319	-8.4	-9.5	20.8
JSE	South Africa	1,330	-9.5	25.9	62.8
Hong Kong Exchanges & Clearing	Hong Kong	40,314	-10.4	6	29.2
Multi Commodity Exchange of India	India	151	-14.6	-28.4	-44.9

Source: FTSE Group, data as at 30 March 2018

CONSTITUENT CAPITAL RETURNS RANKED BY 1 MONTH PERFORMANCE (LOCAL CURRENCY TERMS)

Constituent Name	Country	Currency	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Nasdaq	USA	USD	6.8	12.2	24.1
Nairobi Securities Exchange	Kenya	KES	6.3	7.9	61
Japan Exchange Group	Japan	JPY	6.1	0.5	24.3
Moscow Exchange	Russia	RUB	4.6	7.4	4.9
B3 SA	Brazil	BRL	4.2	17.2	38.4
Euronext	France	EUR	3.7	14.6	45.2
London Stock Exchange Group	United Kingdom	PNC	2.4	8.8	30.1
NZX Ltd	New Zealand	NZD	1.9	-4.5	-0.9
Cboe Global Markets	USA	USD	1.9	-8.4	40.7
Deutsche Boerse	Germany	EUR	1.1	14.3	28.7
Bolsa Mexicana de Valores SAB de CV	Mexico	MXN	-0.6	2.6	12
Intercontinental Exchange	USA	USD	-0.8	2.8	21.1
Bolsas y Mercados Espanoles	Spain	EUR	-0.9	3.6	-11.6
Bulgarian Stock Exchange	Bulgaria	BGN	-0.9	8.2	93.3
S.C. Bursa de Valori Bucuresti S.A.	Romania	RON	-1.4	2.2	-7.5
Singapore Exchange	Singapore	SGD	-2.4	-0.9	-4.3
TMX Group Limited	Canada	CAD	-2.6	6.1	10.9
CME Group	USA	USD	-2.7	10.7	36.1
Philippine Stock Exchange	Philippines	PHP	-2.9	-0.9	-0.6
Bursa Malaysia	Malaysia	MYR	-3.5	7.7	13.1
ASX	Australia	AUD	-4	2.2	11.1
Dubai Financial Market	United Arab Emirates	AED	-4.6	-7.1	-16.8
BSE	India	INR	-5.3	-16.9	-22.7
Warsaw Stock Exchange	Poland	PLN	-6.1	-12.1	-7
JSE	South Africa	ZAR	-9.2	20.5	43.8
Hellenic Exchanges SA	Greece	EUR	-9.2	-11.6	5.1
Hong Kong Exchanges & Clearing	Hong Kong	HKD	-10.1	6.4	30.5
Multi Commodity Exchange of India	India	INR	-14.5	-26.8	-44.6

Source: FTSE Group, data as at 30 March 2018

FTSE MONDO VISIONE EXCHANGES INDEX AND CONSTITUENT PERFORMANCE TABLE (USD CAPITAL RETURN)

	1M (%)	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	Since 17 August 2001 (%)
FTSE/MV Exchanges Index	-1.6	7.8	13.1	7.8	30.5	53.0	99.5	923.5
ASX	-5.5	0.2	4.5	0.2	11.7	35.9	15.8	540.2
B3 SA	1.8	16.9	6.1	16.9	32.2	130.0	18.7	-
Bolsa Mexicana de Valores SAB de CV	2.8	10.0	13.5	10.0	15.5	12.4	-33.3	-
Bolsas y Mercados Espanoles	0.0	6.1	-2.0	6.1	1.7	-24.1	40.2	-
BSE	-5.4	-18.6	-22.4	-18.6	-23.0	-	-	-
Bulgarian Stock Exchange	0.0	10.8	24.7	10.8	122.3	90.6	-	-
Bursa Malaysia	-2.3	12.7	19.0	12.7	29.4	23.4	33.7	-
Cboe Global Markets	1.9	-8.4	6.0	-8.4	40.7	98.8	211.9	-
CME Group	-2.7	10.7	19.2	10.7	36.1	70.8	172.0	-
Deutsche Boerse	1.9	17.0	25.5	17.0	48.0	66.5	124.2	658.7
Dubai Financial Market	-4.6	-7.1	-6.3	-7.1	-16.8	-31.1	-4.6	-
Euronext	4.5	17.4	20.0	17.4	67.0	72.6	-	-
Hellenic Exchanges SA	-8.4	-9.5	-0.9	-9.5	20.8	28.8	31.9	21.1
Hong Kong Exchanges & Clearing	-10.4	6.0	20.9	6.0	29.2	32.7	90.9	2214.4
Intercontinental Exchange	-0.8	2.8	5.6	2.8	21.1	55.4	122.4	-
Japan Exchange Group	6.5	6.4	4.7	6.4	30.2	27.5	104.2	-
JSE	-9.5	25.9	70.5	25.9	62.8	55.9	104.9	-
London Stock Exchange Group	4.3	12.8	12.6	12.8	46.0	58.6	216.9	1083.1
Moscow Exchange	2.4	7.5	1.4	7.5	2.8	73.9	27.8	-
Multi Commodity Exchange of India	-14.6	-28.4	-35.7	-28.4	-44.9	-43.0	-33.0	-
Nairobi Securities Exchange	6.7	10.3	15.5	10.3	64.1	30.6	-	-
Nasdaq	6.8	12.2	11.2	12.2	24.1	69.3	166.9	-
NZX Ltd	1.8	-3.1	-9.5	-3.1	2.2	-7.3	-31.3	-
Philippine Stock Exchange	-3.1	-5.2	-3.5	-5.2	-4.4	-35.5	-51.3	-
S.C. Bursa de Valori Bucuresti S.A.	-0.6	4.8	-7.3	4.8	3.8	-16.4	21.8	-
Singapore Exchange	-1.5	1	3.3	1	2	-5.3	-9.4	1063.6
TMX Group Limited	-3.2	3.1	2.9	3.1	14.7	34.9	6	-
Warsaw Stock Exchange	-6.1	-10.8	-1.5	-10.8	7.6	-5.9	0	-

Source: FTSE Group, data as at 30 March 2018

PERFORMANCE OF QUARTER AGAINST PREVIOUS QUARTER (USD CAPITAL RETURN)

Constituent Name	Q1 2018 Performance (%)	Q4 2017 Performance (%)
FTSE/MV Exchanges Index	7.8	5.0
ASX	0.2	4.3
B3 SA	16.9	-9.3
Bolsa Mexicana de Valores SAB de CV	10.0	3.2
Bolsas y Mercados Espanoles	6.1	-7.6
BSE	-18.6	-4.7
Bulgarian Stock Exchange	10.8	12.5
Bursa Malaysia	12.7	5.6
Cboe Global Markets	-8.4	15.8
CME Group	10.7	7.6
Deutsche Boerse	17.0	7.2
Dubai Financial Market	-7.1	0.9
Euronext	17.4	2.2
Hellenic Exchanges SA	-9.5	9.5
Hong Kong Exchanges & Clearing	6.0	14.1
Intercontinental Exchange	2.8	2.7
Japan Exchange Group	6.4	-1.6
JSE	25.9	35.5
London Stock Exchange Group	12.8	-0.1
Moscow Exchange	7.5	-5.7
Multi Commodity Exchange of India	-28.4	-10.2
Nairobi Securities Exchange	10.3	4.8
Nasdaq	12.2	-1.0
NZX Ltd	-3.1	-6.6
Philippine Stock Exchange	-5.2	1.8
S.C. Bursa de Valori Bucuresti S.A.	4.8	-11.5
Singapore Exchange	1	2.3
TMX Group Limited	3.1	-0.3
Warsaw Stock Exchange	-10.8	10.5

Source: FTSE Group, data as at 30 March 2018

PERFORMANCE OF QUARTER AGAINST QUARTER FOR PREVIOUS YEAR (USD CAPITAL RETURN)

Constituent Name	Q1 2018 Performance (%)	Q1 2017 Performance (%)
FTSE/MV Exchanges Index	7.8	6.5
ASX	0.2	6.9
B3 SA	16.9	19.8
Bolsa Mexicana de Valores SAB de CV	10.0	24.4
Bolsas y Mercados Espanoles	6.1	12.7
BSE	-18.6	-
Bulgarian Stock Exchange	10.8	6.0
Bursa Malaysia	12.7	12.0
Cboe Global Markets	-8.4	9.7
CME Group	10.7	3.0
Deutsche Boerse	17.0	12.3
Dubai Financial Market	-7.1	0.0
Euronext	17.4	5.8
Hellenic Exchanges SA	-9.5	-4.2
Hong Kong Exchanges & Clearing	6.0	6.5
Intercontinental Exchange	2.8	6.1
Japan Exchange Group	6.4	-0.7
JSE	25.9	-20.0
London Stock Exchange Group	12.8	10.1
Moscow Exchange	7.5	-3.8
Multi Commodity Exchange of India	-28.4	-0.6
Nairobi Securities Exchange	10.3	-10.3
Nasdaq	12.2	3.5
NZX Ltd	-3.1	3.1
Philippine Stock Exchange	-5.2	-0.6
S.C. Bursa de Valori Bucuresti S.A.	4.8	6.4
Singapore Exchange	1	11.2
TMX Group Limited	3.1	-5.2
Warsaw Stock Exchange	-10.8	17.1

Source: FTSE Group, data as at 30 March 2018

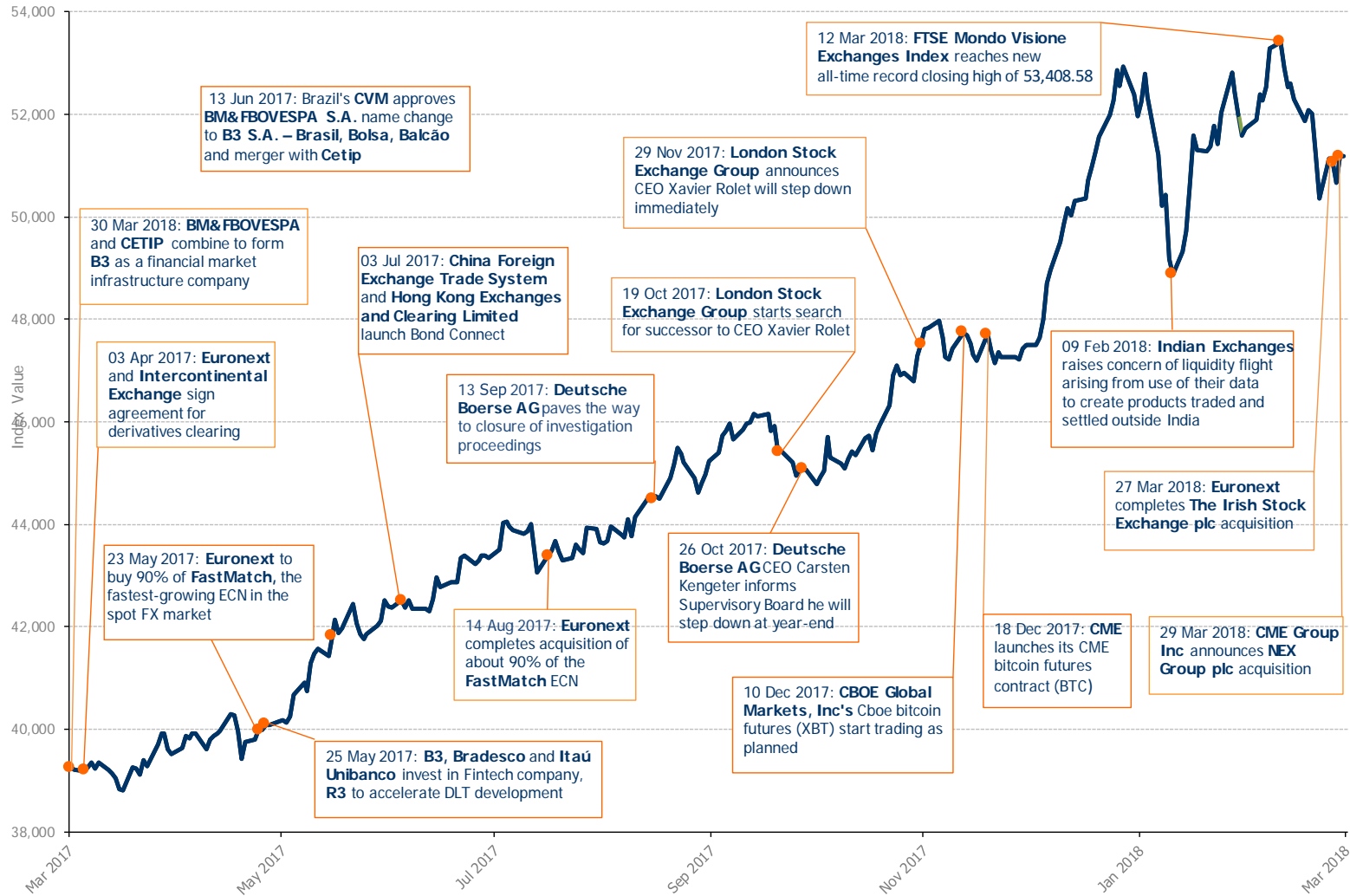
1 Year Performance (USD Capital Return)

Constituents	1 Year Performance
ASX	11.7
B3 SA	32.2
Bolsa Mexicana de Valores SAB de CV	15.5
Bolsas y Mercados Espanoles	1.7
BSE	-23.0
Bulgarian Stock Exchange	122.3
Bursa Malaysia	29.4
Cboe Global Markets	40.7
CME Group	36.1
Deutsche Boerse	48.0
Dubai Financial Market	-16.8
Euronext	67.0
Hellenic Exchanges SA	20.8
Hong Kong Exchanges & Clearing	29.2
Intercontinental Exchange	21.1
Japan Exchange Group	30.2
JSE	62.8
London Stock Exchange Group	46.0
Moscow Exchange	2.8
Multi Commodity Exchange of India	-44.9
Nairobi Securities Exchange	64.1
Nasdaq	24.1
NZX Ltd	2.2
Philippine Stock Exchange	-4.4
S.C. Bursa de Valori Bucuresti S.A.	3.8
Singapore Exchange	2.0
TMX Group Limited	14.7
Warsaw Stock Exchange	7.6

Constituents	1 Year Excess Capital Returns
ASX	-18.8
B3 SA	1.7
Bolsa Mexicana de Valores SAB de CV	-15.0
Bolsas y Mercados Espanoles	-28.8
BSE	-53.5
Bulgarian Stock Exchange	91.8
Bursa Malaysia	-1.1
Cboe Global Markets	10.2
CME Group	5.6
Deutsche Boerse	17.5
Dubai Financial Market	-47.3
Euronext	36.5
Hellenic Exchanges SA	-9.7
Hong Kong Exchanges & Clearing	-1.3
Intercontinental Exchange	-9.4
Japan Exchange Group	-0.3
JSE	32.3
London Stock Exchange Group	15.5
Moscow Exchange	-27.7
Multi Commodity Exchange of India	-75.4
Nairobi Securities Exchange	33.6
Nasdaq	-6.4
NZX Ltd	-28.3
Philippine Stock Exchange	-34.9
S.C. Bursa de Valori Bucuresti S.A.	-26.7
Singapore Exchange	-28.5
TMX Group Limited	-15.8
Warsaw Stock Exchange	-22.9

Source: FTSE Group, data as at 30 March 2018

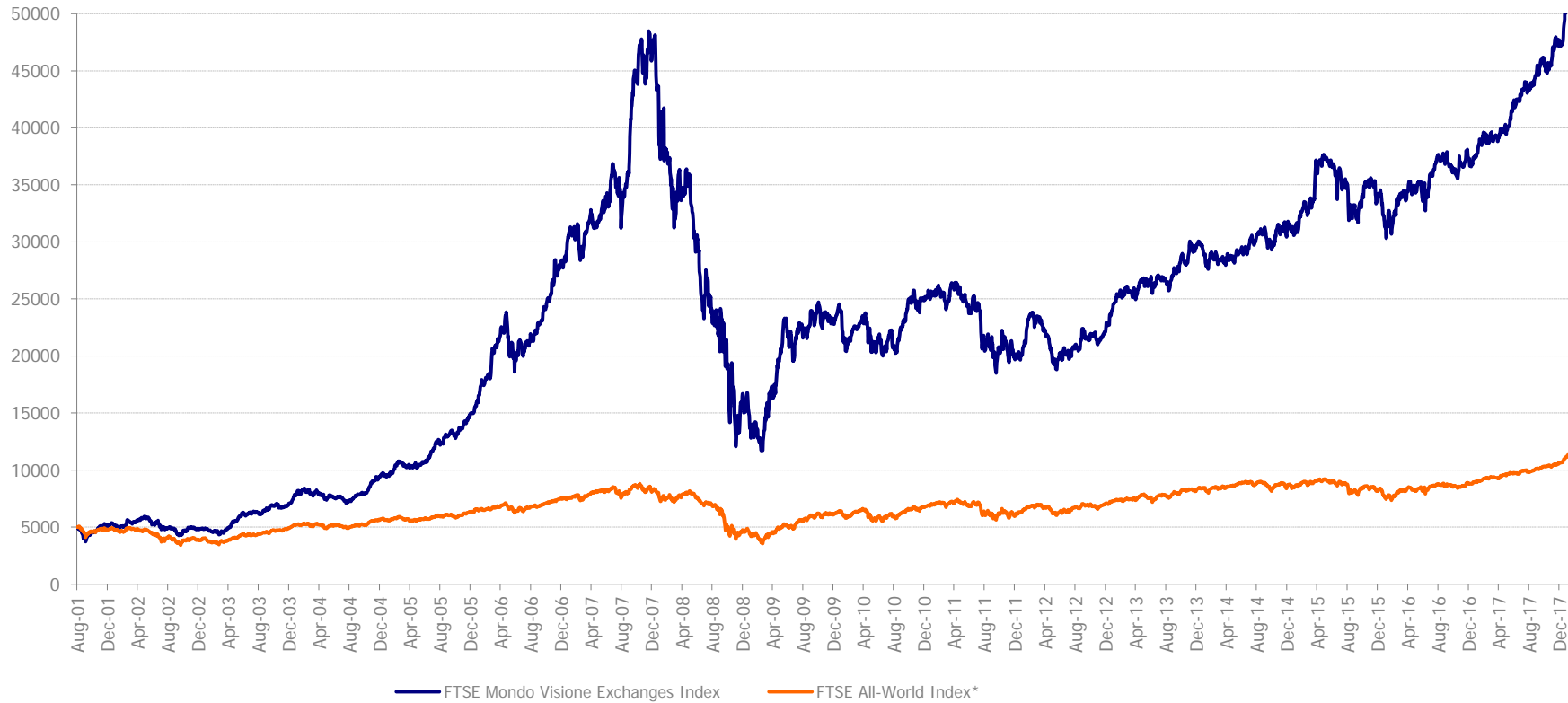
1 YEAR PERFORMANCE CHART OF THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group, data as at 30 March 2018

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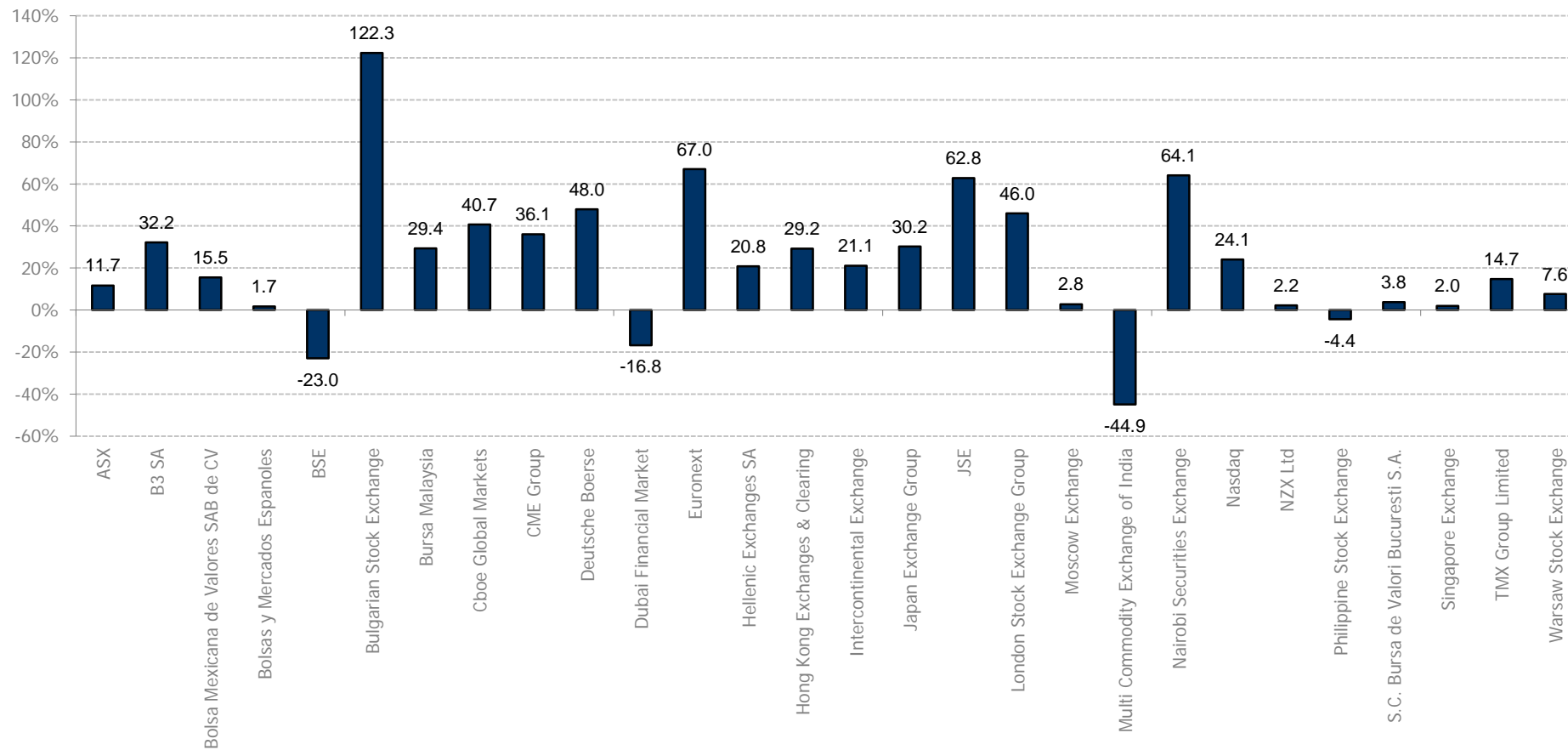
FTSE MONDO VISIONE EXCHANGES INDEX AND THE FTSE ALL-WORLD INDEX PERFORMANCE SINCE 17 AUGUST 2001 (USD CAPITAL RETURN)



* FTSE All-World Index rebased to 5000 on 17 August 2001

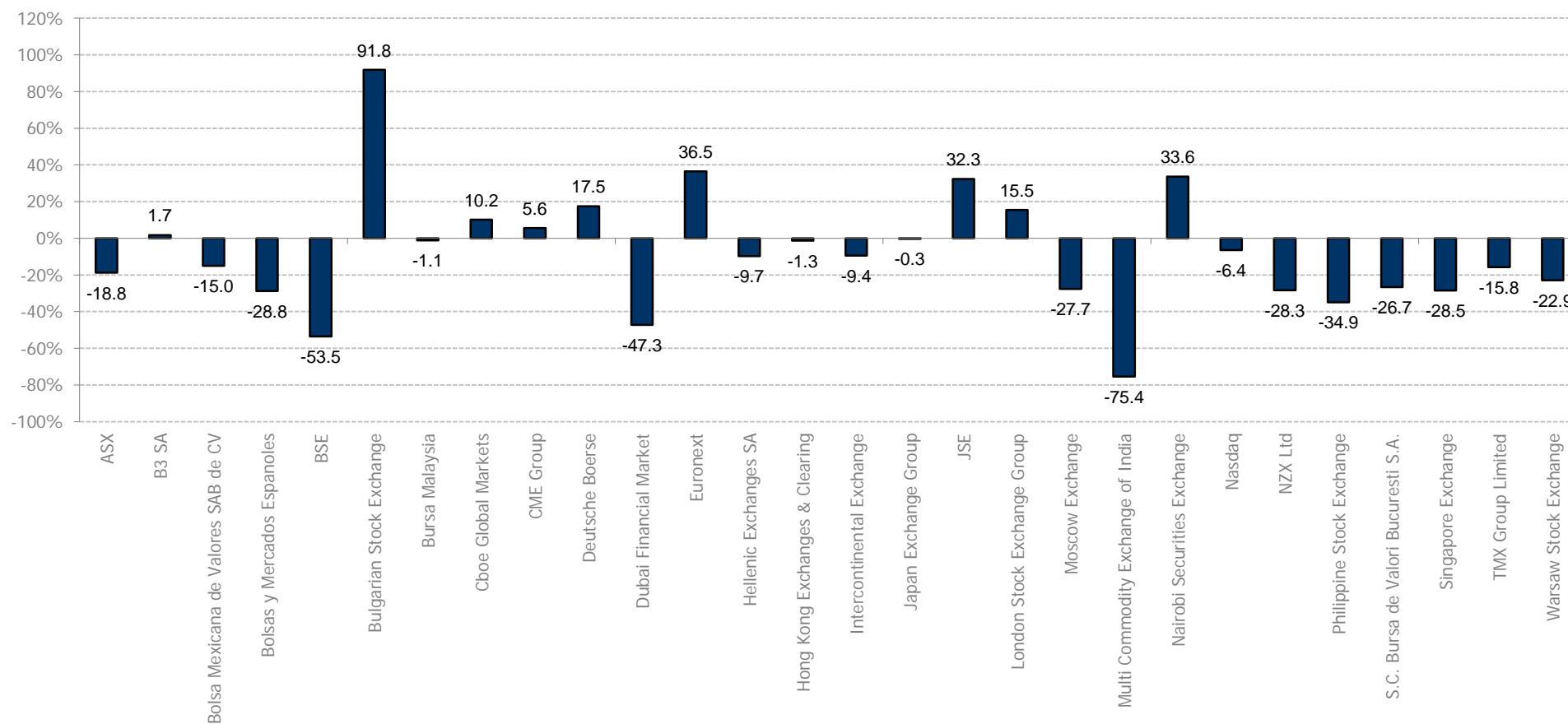
Source: FTSE Group, data as at 30 March 2018

1 YEAR CONSTITUENT PERFORMANCE (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 30 March 2018

1 YEAR EXCESS CAPITAL RETURNS AGAINST THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 30 March 2018

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