

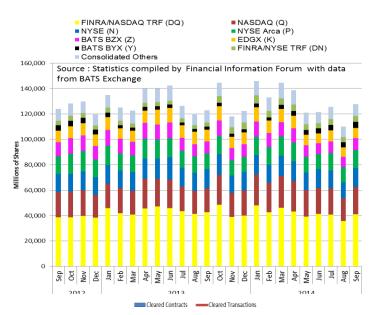
September 2014 FIF Market Share Report - Executive Summary

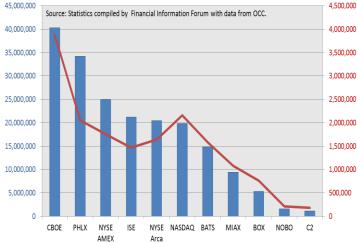
U.S. Equities Market Share

- Share volumes traded across Tape A, B, and C totaled 127.7 billion shares, an increase of 16.1% monthly, and an increase of 4% annually.
- NYSE-listed securities share volume was 66.9 billion shares, an increase of 15% monthly and increase of 1% annually.
- Share volume in NASDAQ-listed securities was 39.7 billion shares, an 18.6% monthly increase and 12.5% annual increase.

U.S. Equity Options Market Share

- The top 3 market centers (CBOE, PHLX, NYSE AMEX) made up 51.5% of the total cleared contracts.
- The total number of cleared contracts increased 12.8% monthly to 193.2 million, which is a 13% increase on an annual basis.
 CBOE cleared 40.3 million contracts this month, which is a 21% increase on a monthly basis.
- Total premiums in September 2014 were \$38.6 billion, a 6.5% decrease from last month. PHLX total premiums decreased 41.7% on a monthly basis. On an annual basis, total premiums decreased 0.3%.





Source:

September 2014 FIF Market Share and Market Dynamics Reports

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