



August 2014 FIF Market Dynamics Report – Executive Summary

OTC Market Share of NMS Securities

- In August 2014, off-exchange trading accounted for 37% of the shares traded in NMS Equity Securities, a **decrease** of **0.2%** compared to last month.

Average Trade/Contract Size

- For NYSE Listed, average trade size was 192 shares, a **3.5% decrease** over last month. On a year over year basis, average trade size **decreased 18.8%**.
- For NASDAQ Listed, average trade size was 200 shares, **3.2% lower** than last month. Average trade size **decreased 18.6%** on an annual basis.
- Average contract size for US Equity Options was 10 this month.

NASDAQ Self Help Declarations

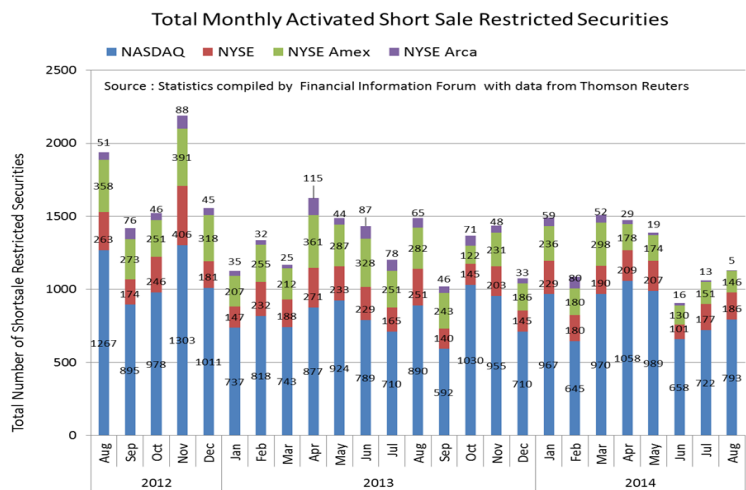
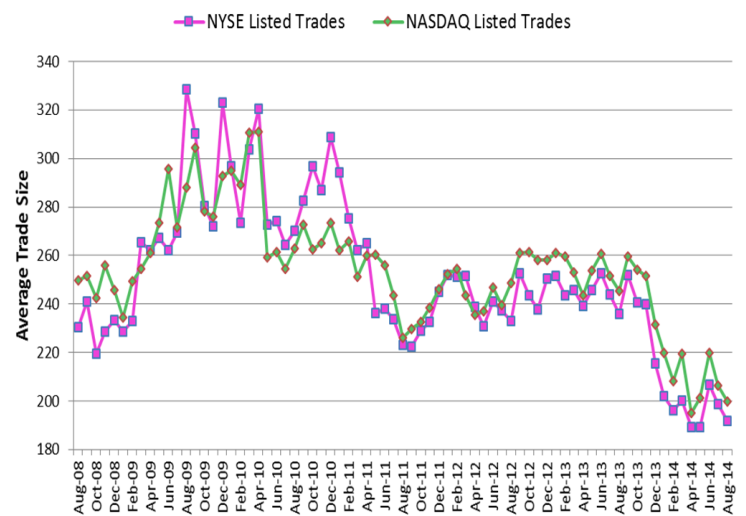
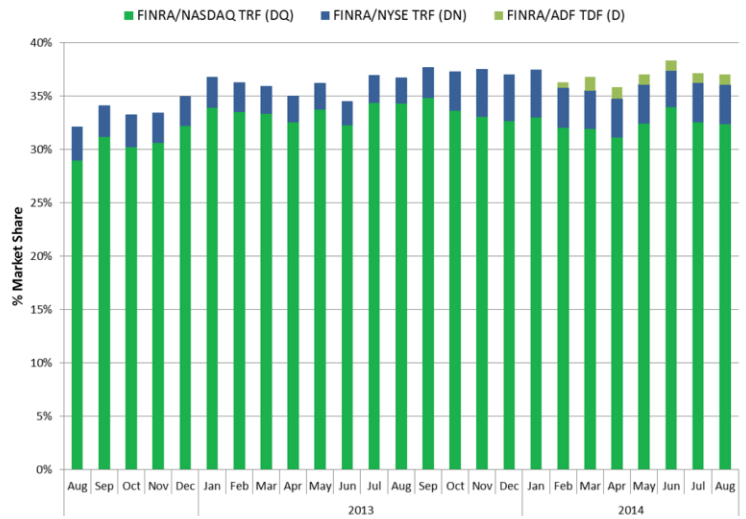
- There was one Self Help declaration in August 2014.

Limit Up-Limit Down Plan

- There were 199 Trading Pauses reported in August 2014 for ticker symbols which were part of Phase 2(b) of the Limit Up-Limit Down rollout. These pauses lasted a total of 18 hours, 46 minutes and 41 seconds. 192 of the 199 pauses this month were for ETPs.

Short Sale Circuit Breaker Analysis

- The [FIF Short Sale Tracker](#) maintains a list of trading halts triggered under the Short Sale rule since 2011.
- A total of 1,130 short sale halts were triggered in August 2014. There were an average of 54 halts daily, with a high of 130.



Source:

August 2014 [FIF Market Share](#) and [Market Dynamics](#) Reports

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