

FEAS

NEWSLETTER

JULY 2012

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ADX
The Middle East Investor Relations Society (ME-IR Society) announced today the launch of its Abu Dhabi Chapter, hosted at the Abu Dhabi Securities Exchange (ADX). This is the sixth ME-IR Society Chapter launched this year so far, following initiatives launched in Qatar, Palestine, Kuwait, Dubai and Oman.

The Chapter will be chaired by the Head of Listed Companies at ADX; Mr. Saif Sayah Al Mansouri. The Chapter also includes representatives from companies listed on the ADX including Abu Dhabi Commercial Bank, Aghia, First Gulf Bank, National Bank of Abu Dhabi and TAQA. ME-IR Society Founding members of the informal board will include representatives from Bank of New York Mellon and Rothschild Group. The aim of the Chapter will be to work to improve the quality of investor relations practices in Abu Dhabi, to establish a solid networking platform and enhance the reputation, efficiency and attractiveness of both public and private firms in the Capital.

Mr. Saif Sayah Al Mansouri, head of Listed Companies at ADX said: "ADX is committed to supporting listed companies in Abu Dhabi in improving their investor relations practices as we believe that this will benefit the individual companies, the overall business environment in Abu Dhabi and subsequently the UAE as a whole. We are very pleased to have initiated the launch and look forward to working closely with the other founding members as well as the Society in driving IR development."

Paul Reynolds, Chairman of the ME-IR Society said: "The ME-IR Society is delighted to be launching the Abu Dhabi Chapter. We have witnessed a fantastic year of development and growth for the Society; launching six chapters, achieving training milestones whilst expanding our outreach to over 18 countries. We are sincerely grateful for the support we have received from ADX in forming the Abu Dhabi Chapter and are very pleased that the importance of IR is increasingly recognised by Exchanges across the region."

The Abu Dhabi Chapter Board will convene on a quarterly basis and work with the ME-IR Society to organize workshops and host annual conferences in line with the Society's other chapters in Dubai, Qatar, Kuwait, Oman and Palestine. Utilizing Chapter feedback the ME-IR Society will provide practical assistance to companies through education programs, conferences and by sharing IR studies, documents and surveys.

The Abu Dhabi Chapter confirmed that there will be an IR conference taking place along with two Certified Investor Relations Officer (CIRO) training days in Abu Dhabi in September. More information about this will be announced shortly
Please visit <http://www.mondovisione.com> for more information.

Baku SE
The Baku Interbank Currency exchange (Baki Banklararası Valyuta Birjisi – BBVB) celebrates today 10 years from the date of the beginning of functioning of The Bourse Electronic System of Trades (BEST).

On July 9, 2002 in the currency section of BBVB for the first time the online electronic trades took place. By means of remote workplaces the Azerbaijani banks connected to BEST system, concluded then the first "electronic transactions" which volume made this day only \$7000. Being the first in the South Caucasus countries exchange electronic system, BEST became an integral part of the financial market. As a result of growth of liquidity of system less than in a year when the share of electronic transactions in a total turnover of the exchange currency section reached 41%, the National bank of Azerbaijan made the decision on implementation of interventions in the currency market only by means of BEST.

In May, 2008, the new version of BEST was started and migration of Users on new trading and settlement system is carried out. Migration on the new software mentioned Users trading and the BEST information terminals. By means of trading terminals traders of banks carry out dealer functions on organized currency and interbank credit markets. Thanks to the BEST new interface possibilities banks could use new type of the demands considerably increasing probability of the conclusion of currency transactions even in low liquidity of the market. With a view of risk management improvement, trading limits among traders can independently distribute by risk managers. Besides, thanks to the BEST information terminals treasurers of credit institutions, finance directors of holdings and big corporate customers, and also mass media have an opportunity to conduct monitoring of the financial market of the country in real time. It answers the concept of development of BBVB which aspires to give to all Users equal access to the markets and to provide them with the high-quality services including as services in the organization of the trades, settlements, to management of a number of the major risks, and IT support.

Introduction of the BEST new trading and settlement system allowed the exchange to involve new financial instruments. In the future, BBVB will continue development of new technological ideas, introduction of new financial instruments and the services provided to clients on currency and money segments of the financial market.

In ten years of work of system in it more than ten thousand transactions which volume in aggregate exceeded 12.5 billion in a dollar equivalent are registered.

Please visit <http://www.bbvb.az> for more information.

CSDIran
Central Securities Depository of Iran (CSDI), as the clearing house for trade transactions in Iran Capital Markets (Tehran Stock Exchange & Over the counter market), has launched the new service of settlement Guarantee Funds (SGF).

Main source for SGF is contribution of its members, who are clearing members and now trading members of their corresponding markets as well. The fund is intended to facilitate settlement of those trades. Defaulting members are penalized accordingly. Each clearing member is required to contribute to the fund and provide a deposit, based on their daily clearing activity over the period of past three months, or may be determined by CSDI from time to time.

Please visit <http://www.csdieng.com> for more information.

EGX

Istanbul, 22nd June 2012- In an effort to promote the capital markets development in both Egypt and Turkey, The Egyptian Exchange (EGX) and Istanbul Menkul Kıymetler Borsası (IMKB) signed a Memorandum of Understanding (MOU) outlining their plans to work together and extend the mutual cooperation and assistance to each other. The signing ceremony took place as a part of EGX and IMKB participation in the second meeting of the Taskforce of MENA Stock Exchanges for Corporate Governance under the umbrella of the Organization for Economic Co-operation and Development (OECD) which took place in Istanbul-Turkey.

EGX was represented by its Chairman, Dr. Mohamed Omran while IMKB was represented by its Chairman & CEO, Mr. Ibrahim Turhan. Also present at the MOU signing were Mr. Vedat Akgiray, the Chairman of the Capital Markets Board of Turkey as well as Dr. Ashraf Al Sharkawy, the Chairman of the Egyptian Financial Supervisory Authority.

Signing this MOU will enable both exchanges agree
Please visit <http://www.egx.eg> for more information.

Tehran SE

On 9 July 2012, Mellat Insurance Company made an initial public offering (IPO) of 150 million shares (equivalent to 10 percent of its total equities). Shares were offered to the public at a price of IRR 1,321 (USD 0.108) each, with the total value of IRR 198 billion (USD 16.1 million).

Common stocks of Mellat Insurance are listed and will be traded on TSE's second market under the symbol "BMEL". Mellat Insurance was a private insurance company, established in 2003 in Iran, headquartered in Tehran and comprises around 400 agencies countrywide.

Mellat Insurance supplies a vast array of insurance products to both individual consumers and businesses. In addition to its comprehensive coverage for autos, homes and businesses, Mellat Insurance has capacity to give advice and consulting services for large commercial accounts. Mellat Insurance offers business insurance, including employment practices liability, and specialty packages for contractors, regional hospitals, and some different
Please visit <http://www.tse.ir> for more information.

Palestine SE

Ahmad Aweidah, CEO of the Palestine Exchange (PEX), announced that the amount of dividends distributed by companies listed on the PEX was USD 139,866,741 for the year 2011 in cash and stock dividends; amounting to USD 118,198,606 and USD 21,668,134 respectively.

Palestine Telecommunications (PALTEL) ranked first with a dividend distribution of JD 52,650,000 followed by Bank of Palestine (BOP) with dividend distribution of USD 23 million, 9 millions as a cash dividend and 14 millions as stocks. Palestine Development & Investment Company (PADICO) came third with a distribution of USD 15 million as cash dividend.

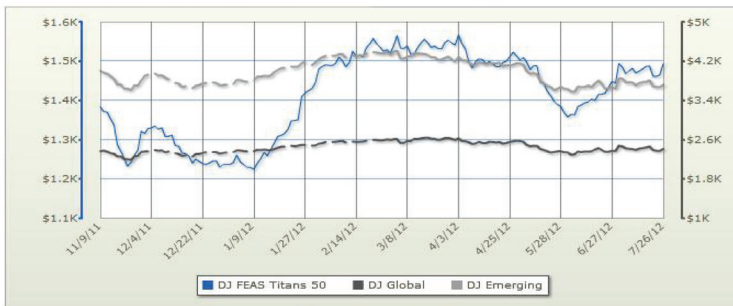
Aweidah indicated that 2011 was a very good year in terms of dividend distribution. "This corresponds to the outstanding performance of many PEX listed companies, (35) out of (47) companies were profitable in 2011". Aweidah stated. "The PEX is one of the most rewarding exchanges in the region with the highest dividend yield that was 6.97% in 2011, and averaged 6.14% over the past 5 year". Aweidah affirmed.

Please visit <http://www.pex.pa> for more information.

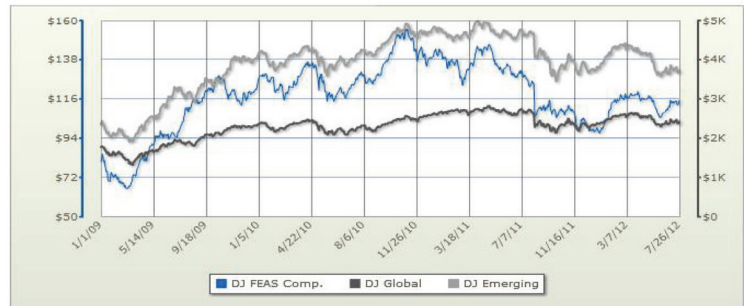
CALENDAR

- 5-7 SFOA 33rd Burgenstock Meeting, Interlaken Switzerland
- 20-21 FEAS General Assembly, Sofia Bulgaria
- 25-26 OIC Meeting, Istanbul Turkey

Dow Jones FEAS Titans 50 Equal Weighted Index Performance (in \$)



Dow Jones FEAS Benchmark Composite Index Performance (in \$)



STATISTICAL COMPARISON 2008 THRU YTD 2012 / FEAS REGION

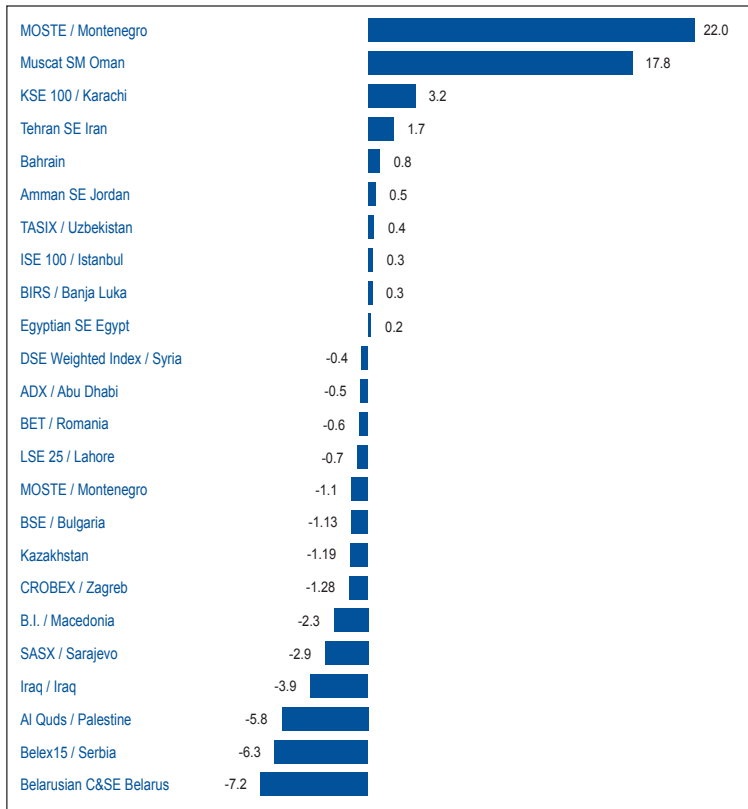
| Category | 2008 | 2009 | 2010 | 2011 | YTD 2012 |
|---|-------------|-------------|-------------|-------------|-------------|
| # Companies Traded | 11,298 | 10,261 | 10,504 | 9,716 | 10,233 |
| Market Capitalization (US\$ Millions) | 559,951.0 | 756,336.7 | 866,664.0 | 693,072.1 | 723,162.7 |
| Total Volume (US\$ Millions-Stocks) | 562,159.6 | 480,548.1 | 528,779.2 | 496,631.1 | 181,892.2 |
| Total Volume (# Shares Millions-Stocks) | 452,445.8 | 643,070.6 | 666,820.0 | 848,330.7 | 294,839.8 |
| Average Daily Volume (US\$ Millions-Stocks) | 2,269.1 | 1,921.8 | 2,126.6 | 1,978.1 | 1,711.7 |
| Average Daily Volume (# Shares Millions-Stocks) | 2,306.7 | 3,196.3 | 2,741.7 | 3,555.3 | 2,943.2 |
| Total Volume (US\$ Millions-Bonds) | 453,592.0 | 330,879.4 | 337,498.9 | 317,633.5 | 85,949.2 |
| Total Volume (# Shares Millions-Bonds) | 222,225.0 | 131,256.0 | 194,525.4 | 564,840.4 | 70,095.4 |
| Average Daily Volume (US\$ Millions-Bonds) | 1,819.7 | 1,319.1 | 1,360.7 | 1,260.3 | 817.3 |
| Average Daily Volume (# Millions-Bonds) | 892.6 | 527.3 | 801.1 | 2,286.7 | 695.6 |
| Total Volume (US\$ Millions-Other) | 2,284,445.1 | 2,075,692.5 | 2,715,695.7 | 2,385,919.7 | 1,675,977.2 |
| Total Volume (# Millions-Other) | 4,142.5 | 8,454.4 | 6,334.6 | 3,952.4 | 763.2 |
| Average Daily Volume (US\$ Millions-Other) | 9,146.2 | 8,247.4 | 10,986.1 | 9,451.9 | 15,694.7 |
| Average Daily Volume (# Millions-Other) | 17.23 | 34.09 | 25.81 | 16.40 | 7.58 |

YTD 2012

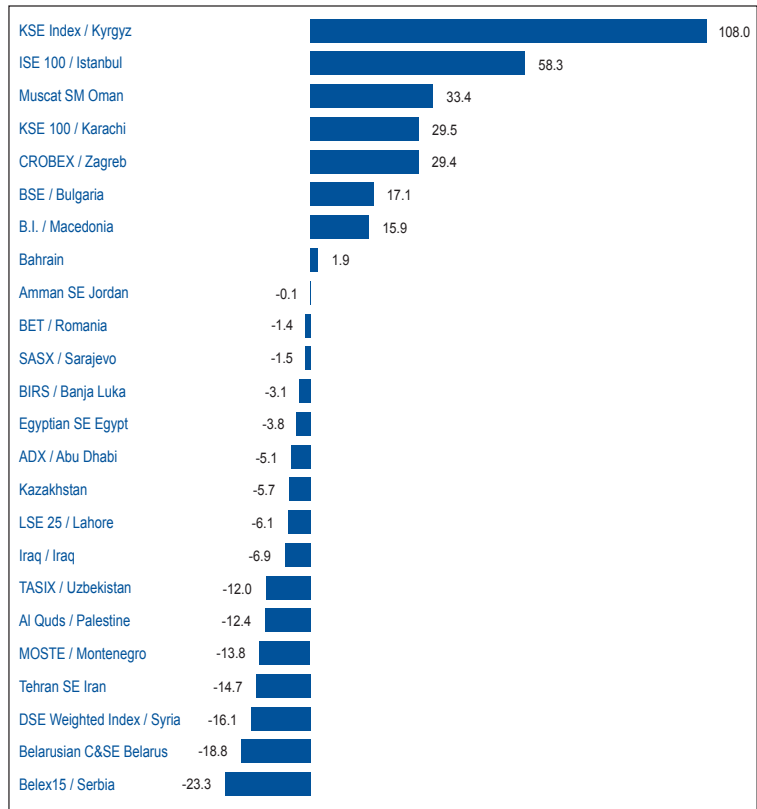
| % Change over 2011 | % Change over 2010 | % Change over 2009 | % Change over 2008 |
|--------------------|--------------------|--------------------|--------------------|
| 5.3% | -2.6% | -0.3% | -9.4% |
| 4.3% | -16.6% | -4.4% | 29.1% |
| -63.4% | -65.6% | -62.1% | -67.6% |
| -65.2% | -55.8% | -54.2% | -34.8% |
| -13.5% | -19.5% | -10.9% | -24.6% |
| -17.2% | 7.4% | -7.9% | 27.6% |
| -72.9% | -74.5% | -74.0% | -81.1% |
| -87.6% | -64.0% | -46.6% | -68.5% |
| -35.2% | -39.9% | -38.0% | -55.1% |
| -69.6% | -13.2% | 31.9% | -22.1% |
| -29.8% | -38.3% | -19.3% | -26.6% |
| -80.7% | -88.0% | -91.0% | -81.6% |
| 66.0% | 42.9% | 90.3% | 71.6% |
| -53.8% | -70.6% | -77.8% | -56.0% |

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2012 ANNUALLIZED RETURN ON INDEX



MONTHLY RETURN ON INDEX



Turkish Derivatives Exchange Open Interest

| TURKDEX (Number of Contracts Traded) | | JAN. 2012 | FEB. 2012 | MAR. 2012 | APR. 2012 | MAY. 2012 | JUN. 2012 |
|---|--------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| ISE-100 Index Futures | Equity | 697 | 397 | 373 | 439 | 415 | 911 |
| ISE-30 Index Futures | Equity | 4,897,934 | 5,007,661 | 4,480,220 | 4,622,382 | 4,477,918 | 4,004,425 |
| ISE 30-100 Index Spread | Equity | 66 | 108 | 163 | 243 | 191 | 239 |
| U.S.Dollar Futures | Foreign | 1,213,014 | 1,169,656 | 962,841 | 1,090,563 | 1,113,205 | 1,141,063 |
| EURO Futures | Foreign | 73,590 | 59,560 | 68,557 | 46,941 | 29,009 | 37,893 |
| Euro/USDollar Cross Currency | Foreign | 216,226 | 100,980 | 118,327 | 87,433 | 76,847 | 99,093 |
| T-Benchmark Futures | Interest | 20 | | | | | |
| Cotton | Agriculture | | | | | | |
| Wheat | Agriculture | | | | | | |
| Gold | Precious Metal | 5,297 | 4,316 | 4,539 | 4,772 | 6,276 | 4,714 |
| USDollar/Ounce Gold | Precious Metal | 106,118 | 78,749 | 119,917 | 83,399 | 133,868 | 116,092 |
| Base Load Electricity | Energy | 32 | 120 | 139 | 198 | 53 | 39 |
| Physically Delivered Live Cattle | Agriculture | | | | | | |
| Futures | | 6,512,994 | 6,421,427 | 5,755,076 | 5,936,370 | 5,837,782 | 5,404,469 |
| TURKISH DERIVATIVES EXCHANGE (TurkDEX) | | 6,512,994 | 6,421,547 | 5,755,076 | 5,936,370 | 11,675,564 | 5,404,469 |

SILVER TRANSACTIONS - ISTANBUL GOLD EXCHANGE

| | Volume (USD) | Daily Volume (USD) | Volume (kg) | Daily Volume (kg) |
|--------|--------------|--------------------|-------------|-------------------|
| Jan-12 | 26,880,894.0 | 1,221,858.8 | 27,136.0 | 1,233.5 |
| Feb-12 | 67,318,158.0 | 3,205,626.6 | 61,195.0 | 2,914.0 |
| Mar-12 | 40,903,776.0 | 1,859,262.5 | 38,720.0 | 1,760.0 |
| Apr-12 | 38,496,057.0 | 1,924,802.9 | 38,139.0 | 1,907.0 |
| May-12 | 27,464,232.0 | 1,248,374.0 | 29,660.0 | 1,348.0 |
| Jun-12 | 24,280,728.0 | 1,156,225.0 | 26,879.0 | 1,280.0 |

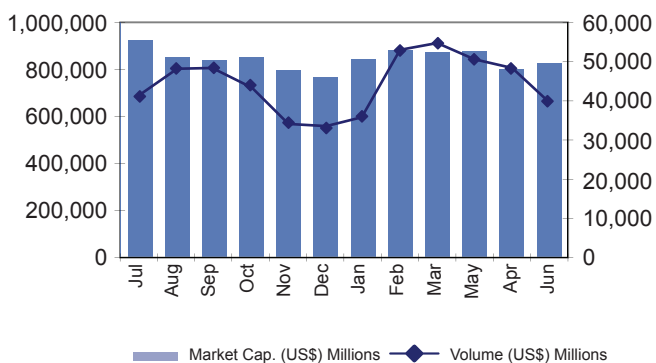
GOLD TRANSACTIONS - ISTANBUL GOLD EXCHANGE

| | Volume (USD) | Daily Volume (USD) | Volume (kg) | Daily Volume (kg) |
|--------|------------------|--------------------|-------------|-------------------|
| Jan-12 | 896,588,295.0 | 40,754,013.4 | 16,860.0 | 766.4 |
| Feb-12 | 827,804,750.0 | 39,419,273.8 | 14,699.0 | 700.0 |
| Mar-12 | 1,065,988,777.0 | 48,454,035.3 | 19,778.0 | 899.0 |
| Apr-12 | 1,276,696,103.00 | 63,834,805.15 | 24,041.00 | 1,202.05 |
| May-12 | 2,185,062,933.00 | 99,321,042.00 | 42,823.00 | 1,947.00 |
| Jun-12 | 2,098,675,032.00 | 99,936,906.00 | 41,029.00 | 1,954.00 |

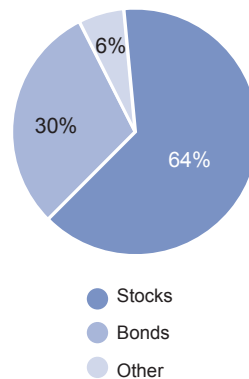
Eurasian Trading Systems (ETS)

| Futures Market (USD) | | | | Spot Market Data (USD) | | | |
|----------------------|-------------|-------------|-------------|------------------------|--------------------|-----------------|------------------|
| Month | Gold | Silver | Oil | Month | Agricultural Trade | Petroleum Trade | Industrial Trade |
| January 2012 | 142,208,485 | 118,690,236 | 161,339,925 | January 2012 | 79,219,846 | 41,332,125 | 11,698,617 |
| February 2012 | 171,282,083 | 106,885,075 | 132,080,323 | February 2012 | 31,358,545 | 27,494,444 | 20,672,308 |
| March 2012 | 224,696,531 | 105,417,053 | 166,516,843 | March 2012 | 57,433,214 | 35,169,087 | 16,646,356 |
| Apr 2012 | 216,255,555 | 99,762,514 | 155,148,593 | Apr 2012 | 20,213,400 | 29,018,312 | 21,923,973 |
| May 2012 | 128,253,025 | 47,580,882 | 68,876,159 | May 2012 | 49,110,506 | 20,535,697 | 16,791,261 |
| June 2012 | 40,389,873 | 16,200,642 | 22,526,428 | June 2012 | 8,581,280 | 14,839,183 | 17,017,436 |

MONTHLY STOCK VOLUME vs MARKET CAPITALIZATION



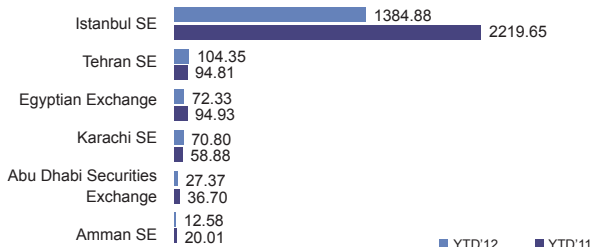
YTD 2012-FEAS REGION VOLUME by TYPE



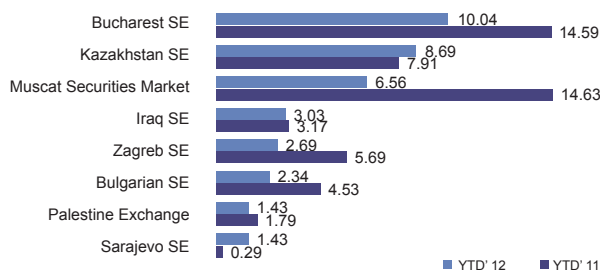
MEMBER'S AVERAGE DAILY TRADING VOLUME YTD 2012 vs YTD 2011

S T O C K S

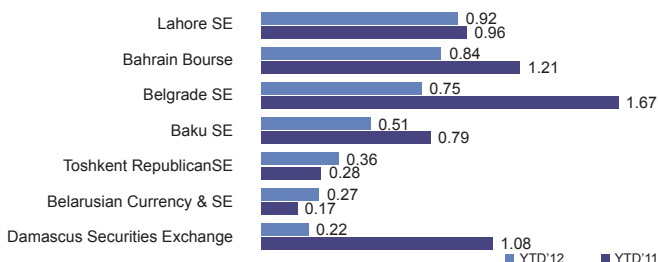
MEMBERS OVER US\$ 11.5 (Millions US\$)



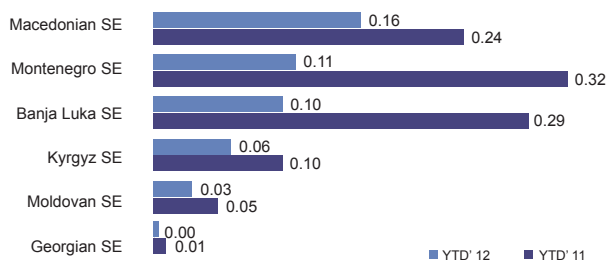
MEMBERS FROM US\$ 1.5 - 11.0 (Millions US\$)



MEMBERS OVER US\$ 0.2-95 (Millions US\$)

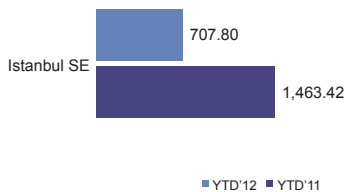


MEMBERS UNDER US\$ 0.1 (Millions US\$)

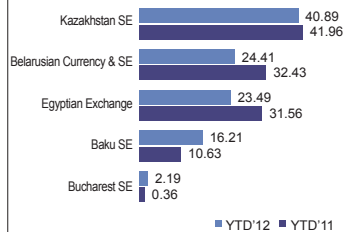


B O N D S

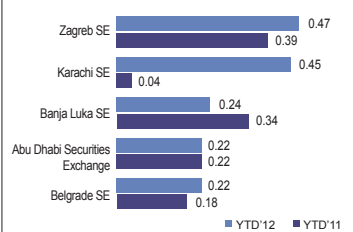
MEMBERS OVER US\$ 500 (Millions US\$)



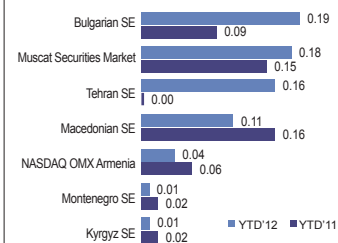
MEMBERS FROM US\$ 2.5-45.0 (Millions US\$)



MEMBERS FROM US\$ 0.17-75.0 (Millions US\$)

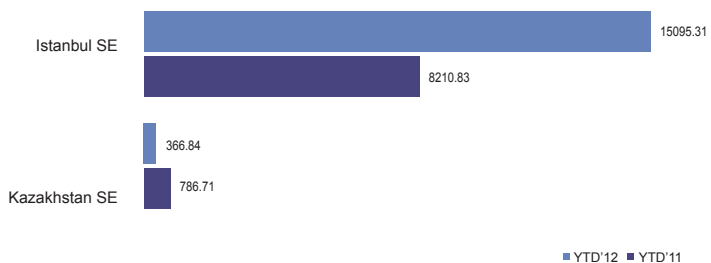


MEMBERS UNDER US\$ 0.16 (Millions US\$)

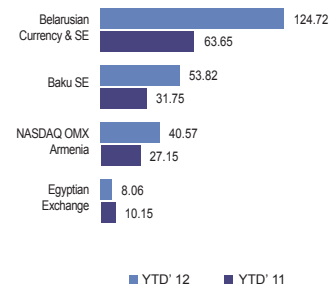


O T H E R

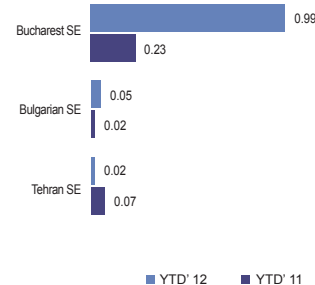
MEMBERS OVER US\$ 650 (Millions US\$)



MEMBERS FROM US\$ 7.5-115.0 (Millions US\$)



MEMBERS FROM US\$ 0.1 (Millions US\$)



STOCK EXCHANGE COMPARATIVE DATA/MONTH-TO-MONTH, PRIOR PERIOD, YTD 2012 AND YTD 2011

S T O C K S

| Member Stock Exchange | Volume (US\$ Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | Volume (#Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | Avg. Daily Volume (US\$ Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) | Avg. Daily Volume (# Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) |
|---|------------------------|---------------------------|--------------------------------------|--------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------------|--------------------------------------|---------------------|--------------------------------|---------------------------|--------------------------------------|---------------------|
| Abu Dhabi Securities Exchange UAE | 338.1 | -38.8 | -46.0 | 799.5 | -34.4 | -39.2 | 17.8 | -25.9 | -37.5 | -25.4 | 42.1 | -20.6 | -29.6 | 25.8 |
| Amman SE Jordan | 185.8 | -10.7 | -47.0 | 155.8 | -19.6 | -57.8 | 9.3 | 2.7 | -41.7 | -37.1 | 7.8 | -7.6 | -53.5 | -46.9 |
| Baku Interbank Currency Exchange Azerbaijan (1) | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Bahrain Bourse Bahrain | 129.0 | 317.0 | 245.0 | 228.5 | 253.6 | 137.5 | 6.5 | 358.7 | 279.5 | -4.1 | 11.4 | #N/A | 161.2 | -5.6 |
| Baku SE Azerbaijan | 10.3 | 134.0 | 459.6 | 0.6 | 29.6 | 194.9 | 0.6 | 134.0 | 490.7 | -35.5 | 0.03 | 29.6 | 211.3 | -72.8 |
| Banja Luka SE Bosnia & Herzegovina | 1.0 | -62.3 | -58.4 | 4.4 | -58.5 | -92.8 | 0.05 | -100.0 | -54.2 | -64.7 | 0.2 | -58.5 | -92.1 | -32.6 |
| Belarusian Currency & SE Belarus (2) | 7.9 | -12.1 | 93.6 | 3.23 | -78.2 | 89.2 | 0.4 | -16.1 | 93.6 | 59.9 | 0.1 | -79.2 | 89.2 | 1,876.9 |
| Belgrade SE Serbia | 7.7 | -47.6 | -84.8 | 1.0 | -45.9 | -54.9 | 0.4 | -47.6 | -84.1 | -55.2 | 0.05 | -45.9 | -52.8 | -43.1 |
| Bucharest SE Romania | 195.7 | -15.5 | -41.1 | 822.3 | -34.7 | -52.0 | 9.8 | -7.0 | -38.2 | -31.2 | 41.1 | -28.2 | -49.6 | -10.0 |
| Bulgarian SE Bulgaria (3) | 41.4 | -45.3 | -28.9 | 61.3 | -5.4 | -26.8 | 2.0 | -47.9 | -25.5 | -48.5 | 2.9 | -9.9 | -23.3 | -51.4 |
| Damascus Securities Exchange Syria | 1.2 | -57.1 | -90.1 | 0.3 | -67.9 | -65.1 | 0.1 | -53.5 | -81.8 | -79.9 | 0.03 | -65.3 | -36.0 | 47.6 |
| Egyptian Exchange Egypt | 874.6 | -80.4 | -65.1 | 1,578.5 | -12.0 | -42.3 | 46.0 | -77.3 | -59.6 | 10.1 | 83.1 | 1.9 | -33.2 | 34.1 |
| Georgian SE Georgia | 5.12 | 116,335.6 | 2,914.6 | 0.43 | 55.8 | -47.4 | 0.3940 | 107,378.99 | 2,682.7 | -71.1 | 0.03 | 43.8 | -51.4 | -4.8 |
| Iraq SE Iraq | 56.6 | -21.8 | -31.9 | 60,850.1 | 0.9 | 42.1 | 3.0 | -9.4 | -24.8 | -4.5 | 3,202.6 | 16.9 | 57.0 | 3.5 |
| Istanbul SE Turkey | 26,324.9 | -3.4 | -17.0 | 12.8 | 1.1 | -99.9 | 1,253.6 | 1.3 | -13.0 | -37.6 | 0.6 | 5.9 | -99.91 | -99.9 |
| Karachi SE Pakistan | 770.9 | -57.7 | -21.0 | 2,833.7 | -43.8 | -4.6 | 36.7 | -55.7 | -17.2 | 20.2 | 134.9 | -41.1 | 0.0 | 109.6 |
| Kazakhstan SE Kazakhstan | 20.6 | -83.0 | -43.5 | 218.1 | 13.41 | 1,600.2 | 1.0 | -83.0 | -40.8 | 9.9 | 10.4 | 13.4 | 1,681.2 | -22.4 |
| Kyrgyz SE Kyrgyzstan | 0.2 | -94.0 | -87.0 | 2.7 | -94.9 | -89.7 | 0.01 | -94.0 | -86.3 | -38.7 | 0.1 | -94.9 | -89.2 | -72.4 |
| Lahore SE Pakistan | 6.2 | -59.4 | -58.2 | 38.7 | -52.7 | -37.5 | 0.3 | -57.5 | -56.2 | -30.9 | 1.8 | -50.5 | -34.5 | 39.5 |
| Macedonian SE Macedonia (4) | 2.0 | -35.6 | -41.4 | 0.1 | -29.7 | 8.8 | 0.1 | -32.4 | -38.5 | -32.6 | 0.01 | -26.2 | 14.3 | 1.0 |
| Moldovan SE Moldova | 4.7 | 661.7 | 171.6 | 3.6 | 369.6 | 84.4 | 0.22 | 698.0 | 184.5 | -48.6 | 0.17 | 392.0 | 93.2 | -58.2 |
| Montenegro SE Montenegro | 1.7 | 116.2 | -66.2 | 2.2 | -22.9 | -76.4 | 0.08 | 95.6 | -64.6 | -66.6 | 0.1 | -30.3 | -75.3 | -1.5 |
| Muscat Securities Junket Oman | 219.8 | 188.8 | 62.8 | 461.0 | 86.3 | 223.4 | 11.6 | 249.6 | 80.0 | -55.1 | 24.3 | 125.5 | 257.4 | -11.1 |
| NASDAQ OMX Armenia (5) | 0.0 | #N/A | -99.8 | 0.00 | #N/A | -99.6 | 0.0 | #N/A | -99.8 | 58.1 | 0.00001 | #N/A | -99.6 | 2,209.7 |
| Palestine Exchange Palestine | 16.8 | -35.9 | -48.9 | 123.1 | 758.9 | 752.0 | 0.9 | -25.8 | -43.5 | -20.2 | 6.5 | 894.5 | 841.7 | -29.9 |
| Sarajevo SE Bosnia & Herzegovina (6) | 2.0 | -62.5 | -67.0 | 0.6 | -33.4 | -48.2 | 0.10 | -62.5 | -65.5 | -55.1 | 0.03 | -33.4 | -45.7 | -52.7 |
| Tehran SE Iran | 793.7 | -26.6 | -59.5 | 4,837.8 | 6.7 | -28.6 | 44.1 | -10.3 | -57.3 | -23.8 | 268.8 | 30.4 | -24.6 | -7.4 |
| Tirana SE Albania | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Toshkent Republican SE Uzbekistan | 2.3 | 13.6 | -6.0 | 22.1 | 187.0 | -17.2 | 0.1 | 31.5 | -6.0 | 27.7 | 1.2 | 232.3 | -17.2 | -28.7 |
| Zagreb SE Croatia | 26.6 | -40.5 | -60.5 | 1.9 | -94.6 | -57.0 | 1.5 | -27.3 | -56.1 | -52.7 | 0.1 | -93.3 | -52.3 | 158.3 |
| TOTAL | 30,046.8 | -16.8 | -23.0 | 73,064.5 | -2.8 | -0.5 | 1,446.3 | -17.6 | -19.2 | -33.8 | 3,840.5 | 12.6 | 10.2 | -20.6 |

1. In total trades of BBVB on US dollar in June, 2012 has taken part 12 banks. For the given month were carried out 38 trading sessions and were made 45 deals. The total amount of trades in currency section of BBVB in last month has made 79,666 million AZN, and in a dollar equivalent of 101,440 million. It is necessary to note, that average USD/AZN rate has made in June 0.7854 AZN for 1 USD.

2. * "Other" instruments refer to currency and futures market (only turnover), and OTC market registration totals (purchase and sale of bonds and stocks of open JSC) in a dollar equivalent ** Number of companies includes number of Issuers of both stocks and bonds.

3. As from March 01, 2012, BSE-Sofia has introduced new market segmentation and has started to operate two markets – Main BSE Market and Alternative BaSE Market. In this reference, from now on, we shall present as "listed" the companies, whose shares are traded on the BSE market, while as "registered" we shall present the companies, whose shares are traded on the BaSE market.

*Statistics provided herein are as reported by the Members and are not audited by the FEAS Secretariat.

4. Turnover is without block transactions and public auctions

5. Since the Central Bank of Armenia does not disclose information on the "buy" exchange rate of AMD to the USD, official exchange rates were used in calculations. Value traded for Bonds and Stocks include values of the trades concluded through manual trades mechanism. "Bonds" includes trading statistics of Corporate and Government Bonds markets. "Other" includes trading statistics of FX market, Credit Resources market and Repo agreements statistics. Starting from 2011 Market capitalization calculation includes only stocks traded through continuous two-way auction.

6. The Sarajevo SE is now publishing the data of its SASX (primary) index rather than the BIFX index (secondary).

7. % change calculations on indices do not take into account currency fluctuations on this table. See Charts - Adjusted Return on Index.

8. Currency depreciation against the dollar is represented as a positive number, appreciation as negative.

9. Companies are those available for trading via both listed and unlisted or registered markets.

| Market Cap. (US\$ Millions) | | | | INDEX | | | | EXCHANGE RATE (US\$ 1) | | | | COMPANIES | | | |
|---------------------------------------|---------------------------|--------------------------------------|---------------------|----------|-------------------------------|--|---------------------|------------------------|-------------------------------|--|-------------------------|---------------------------------|---------------------------|--------------------------------------|---------------------|
| Market Capitalization (US\$ Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) | Index | Previous Month Change (%) (8) | Same Period Previous Year Change (%) (8) | YTD 2012 Change (%) | Exchange Rate | Previous Month Change (%) (9) | Same Period Previous Year Change (%) (9) | YTD 2012 Change (%) (9) | Companies Listed/ Unlisted (10) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) |
| 74,827.1 | 4.2 | -4.5 | 0.67 | 2,447.6 | 0.3 | -9.5 | 1.6 | 3.7 | 0.0 | 0.0 | 0.0 | 67.0 | 0.0 | 3.1 | 0.0 |
| 25,886.9 | -0.3 | -6.9 | -4.5 | 1,882.1 | 0.4 | -10.1 | -6.0 | 0.7 | 0.0 | 0.0 | 0.0 | 246.0 | -0.4 | -1.6 | 0.0 |
| 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.8 | -0.01 | -0.1 | -0.1 | 44.0 | 0.0 | 0.0 | 0.0 |
| 16,490.6 | -1.1 | -13.7 | 0.3 | 1,126.7 | -1.1 | -14.6 | -0.4 | 0.4 | 0.0 | 0.0 | 0.0 | 27.0 | -3.6 | -6.9 | 0.0 |
| #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | -100.0 | -100.0 | -0.1 | 2.0 | 0.0 | 0.0 | 0.0 |
| 2,240.1 | -2.9 | -23.4 | -4.4 | 519.5 | -4.0 | -33.2 | -7.1 | 1.6 | 2.49 | 16.0 | 1.0 | 835.0 | 0.2 | -3.5 | -3.0 |
| 4,368.2 | -14.2 | #N/A | #N/A | 67.8 | 0.0 | -35.2 | -3.4 | 8,320.0 | -0.4 | 67.6 | 0.0 | 2,458.0 | -0.2 | 8.8 | 1.8 |
| 6,500.8 | 0.1 | -39.9 | -22.4 | 436.0 | -2.7 | -41.7 | -10.2 | 92.2 | -2.1 | 30.5 | 16.4 | 1,203.0 | -1.6 | -17.3 | -8.7 |
| 21,596.2 | 3.4 | -44.8 | -1.5 | 4,528.2 | -0.9 | -17.8 | 5.3 | 3.5 | -1.6 | 20.9 | 7.6 | 81.0 | 0.0 | 3.8 | 2.5 |
| 6,183.8 | -16.5 | -24.4 | -9.6 | 293.0 | -0.33 | -29.2 | -8.7 | 1.6 | 0.2 | 16.2 | 3.6 | 394.0 | 0.3 | 0.5 | 0.0 |
| 1,261.6 | -2.3 | -37.3 | -13.3 | 843.4 | -2.1 | -18.3 | -0.9 | 64.3 | 0.2 | 36.6 | 15.5 | 22.0 | 4.8 | 10.0 | 0.0 |
| 56,066.4 | 0.7 | -16.3 | 14.4 | 4,708.6 | 0.5 | -12.4 | 29.4 | 6.1 | #N/A | 1.5 | 0.3 | 423.0 | #N/A | 100.5 | 123.5 |
| 860.4 | 11.6 | -12.5 | -3.1 | 96.6 | 27.0 | -8.7 | -3.4 | 1.6 | 1.0 | -1.4 | -3.2 | 133.0 | 0.0 | -2.2 | -1.5 |
| 3,516.2 | -3.1 | -13.4 | -11.7 | 116.1 | 0.45 | -18.7 | -15.1 | 1,200.0 | 0.0 | 0.0 | 0.0 | 64.0 | -3.0 | 6.7 | 17.9 |
| 256,008.0 | 14.2 | -12.1 | 11.0 | 2,016.1 | 15.6 | -11.6 | 10.3 | 1.8 | -1.8 | 11.8 | -2.6 | 383.0 | 0.5 | 8.2 | 5.0 |
| 37,347.5 | -0.8 | -2.3 | 14.8 | 13,801.4 | 0.1 | 10.4 | 21.5 | 94.2 | 0.5 | 9.5 | 4.34 | 590.0 | 0.0 | -7.7 | -7.5 |
| 36,284.3 | -4.2 | -34.8 | -12.6 | 980.5 | -3.1 | -37.1 | -8.5 | 149.2 | 0.9 | 2.3 | -0.1 | 109.0 | -2.7 | -6.0 | -1.8 |
| 158.8 | 22.0 | 13.7 | -21.1 | 215.3 | 22.8 | 18.9 | -20.4 | 47.2 | 0.7 | 4.5 | 1.0 | 39.0 | -15.2 | -2.5 | 35.3 |
| 34,662.5 | -1.3 | -5.9 | 12.4 | 3,442.9 | -2.2 | 12.8 | 26.0 | 94.6 | 0.7 | 10.1 | 4.5 | 459.0 | 0.0 | -7.6 | -7.5 |
| 2,200.2 | -2.5 | -26.3 | -9.9 | 1,858.0 | -5.6 | -28.4 | 43.1 | 49.6 | 0.2 | 16.2 | 4.2 | 65.0 | -7.1 | -13.3 | 0.0 |
| 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 12.3 | 2.1 | 5.6 | 2.5 | 1,015.0 | -0.1 | -0.5 | -0.1 |
| 3,327.5 | -2.6 | -23.7 | 2.8 | 8,815.0 | -1.2 | -24.7 | 109.2 | 1.3 | 0.0 | -13.1 | -0.7 | 53.0 | 15.2 | -17.2 | -16.4 |
| 28,902.5 | 4.8 | 8.43 | 2.7 | 5,689.8 | -1.1 | -3.8 | 1.0 | 0.4 | 0.0 | 0.0 | 0.0 | 230.0 | 14.4 | 93.3 | 76.3 |
| 141.5 | -2.8 | 5.2 | 4.4 | 0.0 | #N/A | #N/A | #N/A | 418.0 | 2.9 | 13.3 | 5.3 | 11.0 | 0.0 | -15.4 | 0.0 |
| 2,658.4 | -1.3 | -5.5 | -3.2 | 444.0 | -1.3 | -9.9 | -5.7 | 0.7 | 0.0 | 0.0 | 0.0 | 47.0 | 0.0 | 2.2 | 2.2 |
| 2,563.7 | -5.4 | -54.6 | -6.6 | 669.7 | -7.2 | -35.3 | -8.8 | 1.6 | 0.02 | 16.4 | 4.2 | 173.0 | 1.2 | -67.6 | 11.8 |
| 97,455.2 | -6.9 | -7.7 | -2.3 | 25,170.7 | 1.7 | 2.7 | 1.4 | 12,260.0 | 0.0 | 14.9 | 9.8 | 340.0 | 0.3 | -0.6 | -2.3 |
| 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 109.9 | -7.8 | 12.5 | 10.8 | 0.0 | #N/A | #N/A | #N/A |
| 4,905.7 | -0.6 | #N/A | -2.5 | 1,000.6 | 0.1 | 4,448.2 | 66.1 | 1,884.8 | #N/A | 10.0 | 4.3 | 133.0 | #N/A | 11.8 | -5.3 |
| 21,115.2 | 3.2 | -30.1 | -8.9 | 1,693.9 | 1.5 | -24.1 | -4.1 | 6.0 | -1.7 | 16.8 | 4.3 | 227.0 | -1.3 | -5.4 | -1.3 |
| 741,899.4 | 3.4 | -13.8 | 4.1 | | | | | | | | | 9,873.0 | -3.5 | -5.23 | 1.84 |

STOCK EXCHANGE COMPARATIVE DATA/MONTH-TO-MONTH, PRIOR PERIOD, YTD 2012 AND YTD 2011

B O N D S

| Member Stock Exchange | Volume (US\$ Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | Volume (# Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | Avg. Daily Volume (US\$ Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) | Avg. Daily Volume (# Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) |
|---|------------------------|---------------------------|--------------------------------------|---------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------------|--------------------------------------|---------------------|--------------------------------|---------------------------|--------------------------------------|---------------------|
| Abu Dhabi Securities Exchange UAE | 10.5 | 41.9 | 530.8 | 0.4 | 37.8 | -73.9 | 2.6 | 183.7 | 43.4 | -0.2 | 0.11 | 175.6 | 43.4 | -1.6 |
| Amman SE Jordan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Baku Interbank Currency Exchange Azerbaijan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Bahrain Bourse Bahrain | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Baku SE Azerbaijan | 233.9 | 30.9 | 8.9 | 1.35 | 6.4 | -0.4 | 19.5 | 9.1 | 24.5 | 52.5 | 0.1 | -11.4 | 24.5 | 82.1 |
| Banja Luka SE Bosnia & Herzegovina | 3.8 | 185.8 | -83.5 | 14.7 | 243.1 | 94.4 | 0.2 | 185.8 | 113.8 | -30.1 | 0.7 | 243.1 | 113.8 | 12.8 |
| Belarusian Currency & SE Belarus | 639.3 | 3.0 | -33.8 | 17.8 | 30.1 | -53.1 | 29.1 | -1.7 | -53.1 | -25.6 | 0.8 | 24.1 | -53.1 | 1.0 |
| Belgrade SE Serbia | 2.4 | 241.1 | 29.4 | 2.2 | 251.4 | 50.9 | 0.11 | 241.1 | 58.1 | 24.6 | 0.1 | 251.4 | 58.1 | 50.6 |
| Bucharest SE Romania | 74.7 | 272.1 | 2,946.4 | 0.026 | 278.6 | 117.8 | 6.2 | 303.1 | 281.1 | 502.5 | 0.002 | 310.2 | 281.1 | 871.8 |
| Bulgarian SE Bulgaria | 8.25 | 80.1 | -32.1 | 0.009 | 141.5 | 5.4 | 0.39 | 71.5 | 10.4 | 99.9 | 0.0004 | 130.0 | 10.4 | 140,316.4 |
| Damascus Securities Exchange Syria | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Egyptian Exchange Egypt | 942.3 | -15.0 | 98.6 | 5.4 | -15.2 | 84.4 | 49.6 | -1.5 | 113.6 | -24.7 | 0.3 | -1.8 | 113.6 | -26.7 |
| Georgian SE Georgia | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Iraq SE Iraq | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Istanbul SE Turkey | 18,380.0 | 52.8 | -15.9 | 0.02 | -0.3 | -23.6 | 875.2 | 60.1 | -20.0 | -51.6 | 0.001 | 4.5 | -20.0 | -37.4 |
| Karachi SE Pakistan | 7.4 | -32.0 | -44.6 | 0.2 | -25.7 | -29.0 | 0.4 | -28.7 | -25.6 | 967.5 | 0.01 | -22.2 | -25.6 | 1,189.1 |
| Kazakhstan SE Kazakhstan | 768.5 | -21.8 | 2.3 | 8,406.9 | -46.0 | -94.7 | 36.6 | -21.8 | -94.5 | -2.5 | 400.3 | -46.0 | -94.5 | -73.0 |
| Kyrgyz SE Kyrgyzstan | 0.19 | 102.3 | 728.2 | 0.008 | 123.9 | 3,735.7 | 0.009 | 102.3 | 3,918.4 | -62.6 | 0.0004 | 123.9 | 3,918.4 | 184.1 |
| Lahore SE Pakistan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Macedonian SE Macedonia | 3.8 | -9.6 | 390.8 | 3.4 | -9.6 | 453.2 | 0.2 | -5.1 | 480.8 | -29.7 | 0.2 | -5.1 | 480.8 | -27.3 |
| Moldovan SE Moldova | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | -100.0 | 0.0 | #N/A | #N/A | -100.0 |
| Montenegro SE Montenegro | 0.0 | -85.4 | -88.1 | 0.2 | -28.0 | -61.8 | 0.00 | -86.8 | -60.0 | -59.0 | 0.01 | -34.8 | -60.0 | -55.1 |
| Muscat Securities Junket Oman | 1.3 | -34.6 | 1,184.8 | 0.43 | -89.5 | 363.0 | 0.1 | -15.0 | 872.3 | 19.5 | 0.04 | -86.3 | 872.3 | 6,648.66 |
| NASDAQ OMX Armenia | 0.4 | -56.9 | 99.2 | 1.7 | -52.4 | 478.9 | 0.02 | -59.0 | 506.4 | -30.4 | 0.1 | -54.7 | 506.4 | 602.6 |
| Palestine Exchange Palestine | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Sarajevo SE Bosnia & Herzegovina | 0.7 | -26.0 | -67.0 | 1.4 | -46.6 | -68.4 | 0.03 | -26.0 | -66.8 | -56.9 | 0.07 | -46.6 | -66.8 | -63.9 |
| Tehran SE Iran | 0.3 | -95.7 | #N/A | 0.000004 | -100.0 | #N/A | 0.02 | -99.3 | #N/A | 157,316.7 | 0.0000002 | -100.0 | #N/A | 58,180.6 |
| Tirana SE Albania | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Toshkent Republican SE Uzbekistan | 5.9 | #N/A | #N/A | 0.01 | #N/A | #N/A | 5.9 | #N/A | #N/A | -100.0 | 0.01 | #N/A | #N/A | -100.0 |
| Zagreb SE Croatia | 9.3 | 84.4 | -52.2 | 7.8 | -24.6 | -70.6 | 0.5 | 125.3 | -67.3 | 21.3 | 0.44 | -7.9 | -67.3 | 72.8 |
| TOTAL | 21,092.9 | 40.7 | -13.5 | 8,463.9 | -45.8 | -94.7 | 982.0 | 47.1 | -94.5 | -48.4 | 403.3 | -45.8 | -94.5 | -72.4 |

1. The TSE is trading debt instruments only at this time, but there is no volume to-date.

*Statistics provided herein are as reported by the Members and are not audited by the FEAS Secretariat.

STOCK EXCHANGE COMPARATIVE DATA/MONTH-TO-MONTH, PRIOR PERIOD, YTD 2012 AND YTD 2011

O T H E R

| Member Stock Exchange | Volume (US\$ Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | Volume (# Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | Avg. Daily Volume (US\$ Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) | Avg. Daily Volume (# Millions) | Previous Month Change (%) | Same Period Previous Year Change (%) | YTD 2012 Change (%) |
|---|------------------------|---------------------------|--------------------------------------|---------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------------|--------------------------------------|---------------------|--------------------------------|---------------------------|--------------------------------------|---------------------|
| Abu Dhabi Securities Exchange UAE | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Amman SE Jordan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Baku Interbank Currency Exchange Azerbaijan | 102.7 | 3.7 | 1.3 | 0.1 | 3.7 | 1.3 | 5.4 | 14.6 | 6.6 | -29.0 | 0.005 | 14.6 | 6.6 | -29.0 |
| Bahrain Bourse Bahrain | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Baku SE Azerbaijan | 1,008.6 | -15.2 | 133.7 | 7.9 | -15.2 | 132.9 | 53.1 | -6.3 | 133.7 | 69.5 | 0.4 | -6.3 | 132.9 | 68.1 |
| Banja Luka SE Bosnia & Herzegovina | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | -100.0 | 0.0 | #N/A | #N/A | #N/A |
| Belarusian Currency & SE Belarus | 2,827.8 | -4.5 | 138.6 | 2.0 | 35.6 | -99.0 | 128.5 | -8.8 | 138.6 | 95.9 | 0.1 | 29.4 | -99.0 | 88.8 |
| Belgrade SE Serbia | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Bucharest SE Romania | 16.9 | -35.3 | 62.5 | 2.1 | -42.7 | 138.1 | 0.8 | -28.8 | 70.6 | 324.7 | 0.1 | -37.0 | 150.0 | 318.4 |
| Bulgarian SE Bulgaria | 0.8 | -29.2 | 78.6 | 5.0 | 16.6 | 211.9 | 0.0 | -32.6 | 87.1 | 154.8 | 0.2 | 11.0 | 226.8 | -78.6 |
| Damascus Securities Exchange Syria | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Egyptian Exchange Egypt | 214.1 | 100.3 | -60.1 | 126.6 | 72.7 | -30.6 | 11.3 | 131.9 | -53.8 | -20.6 | 6.7 | 100.0 | -19.6 | -60.2 |
| Georgian SE Georgia | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Iraq SE Iraq | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Istanbul SE Turkey | 319,401.6 | 2.1 | 125.1 | 0.1 | -6.9 | 71.0 | 15,209.6 | 7.0 | 135.9 | 83.8 | 0.005 | -2.4 | 79.1 | 55.2 |
| Karachi SE Pakistan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Kazakhstan SE Kazakhstan | 14,266.0 | 885.8 | -9.1 | 0.0 | #N/A | #N/A | 679.3 | 885.8 | -4.7 | -53.4 | 0.0 | #N/A | #N/A | #N/A |
| Kyrgyz SE Kyrgyzstan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Lahore SE Pakistan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Macedonian SE Macedonia | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | -100.0 | 0.0 | #N/A | #N/A | -100.0 |
| Moldovan SE Moldova | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Montenegro SE Montenegro | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Muscat Securities Junket Oman | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| NASDAQ OMX Armenia | 1,712.4 | 1,035.7 | 106.5 | 79.9 | 0.7 | 27.0 | 81.54 | 981.6 | 116.3 | 49.5 | 3.8 | -4.1 | 33.1 | -8.9 |
| Palestine Exchange Palestine | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Sarajevo SE Bosnia & Herzegovina | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Tehran SE Iran | 0.38 | 1,662.0 | -92.1 | 0.00002 | 185.7 | -98.3 | 0.188 | 4,305.1 | -24.9 | -75.8 | 0.00001 | 614.3 | -84.0 | -74.0 |
| Tirana SE Albania | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Toshkent Republican SE Uzbekistan | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| Zagreb SE Croatia | 0.0 | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | 0.0 | #N/A | #N/A | #N/A |
| TOTAL | 339,551.3 | 6.5 | 111.3 | 223.8 | 30.4 | -51.4 | #N/A | 11.52 | 121.3 | 71.8 | 11.3 | 38.1 | -46.0 | -44.0 |

1. "Other" instruments refer to the OTC market registration totals (purchase and sale of bonds and stocks of open JSC) in a dollar equivalent. Number of companies includes number of Issuers of both stocks and bonds.
2. EGX other volume this month stands for OTC and funds.
3. MSM carries out OTC transactions for closely held companies, which primarily transfers ownership between family members.
4. Other instruments include FX and repo agreements with corporate bonds. Since the Central Bank of Armenia does not disclose information on "buy" exchange rate, official exchange rates were used in calculations.

*Statistics provided herein are as reported by the Members and are not audited by the FEAS Secretariat.