

Notice No.: TRDG-2014-023

Issue Date: July 01, 2014

Sub.: Re-introduction of Options on Indian Rupee Futures contracts

Annexure 1 –Contract Specifications

Trading Symbol	DINRO
Style	European
Contract Size	One DGCX INR Futures contract
Price Quotation	US Dollars in Cents per 100 Indian Rupees
Tick Size	US\$ 0.000001 per INR or US\$ 2 per tick
Maximum Daily Price Fluctuation	No Daily Limit
Delivery Months	The near one (1) Contract Month is available at all times The options are European-style and can be exercised at expiry
Last Trading Day	Last Trading Day for INR options shall be two (2) Business Days prior to the Last Day of Trading of the month. (Same as the INR Futures) If the Last Day of Trading falls on an Exchange holiday, Last Trading Day shall occur on the previous business day. If the Last Day of Trading for underlying INR Futures is amended for any reason, the Last Trading Day for INR Options will be amended accordingly.
New Contract Listing	Business day immediately following the Last Trading Day.
Exercise of Options	On the last trading day, all in-the-money options are exercised automatically against Daily Settlement Price. All out-of-the-money options automatically expire worthless and will not be exercised.
Strike Prices	For each INR Option series, there shall be an INR option chain with a strike interval of INR 0.25 converted into US cents equivalent in 2 decimal points. At the outset, INR option chain will initially be available at an interval of

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	<p>INR 5.00 (57.5-62.5) from the at the money strike converted into US cents equivalent in 2 decimal points.</p> <p>Once the settlement price reaches close to the lower end or higher end of the INR option chain, additional option strikes will be introduced for a minimum INR 5.00 with an interval of INR 0.25 converted into US cents equivalent in 2 decimal points.</p>
Position Limit	To be determined by the exchange
Margin Requirement	Buyer pays full premium, while the seller is margined on the SPAN basis
Trading Hours	07:00 - 23:30 Hours Dubai time (GMT+4)
Trading Days	Monday through Friday