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### Read on this edition

- The statistics of the market in charts/tables
- CSE's activities and decisions
- News of CSE's listed companies

## briefing from the CSE

CSE monthly electronic edition

November 2014 · Issue 214

### Introduction of capping factor (25%) on the FTSE/CySE20 Index

**HELLENIC BANK PUBLIC COMPANY LTD.** On 25<sup>th</sup> November 2014, the Cyprus Stock Exchange (CSE), further to the announcement dated November 14, 2014, informed the investing public that pursuant to Rule 5.4.1 of the Ground Rules of FTSE / CySE 20 Index, during the semi-annual review of the Index, the participating shares whose weight exceeds 25% will be weighted at 25% of the Index. According to the prior assessment taking into account data of the week prior to the last working day of November 2014, as noted in the Ground Rules, the stock of "HELLENIC BANK PUBLIC COMPANY LTD" which exceeds 25% of the Index, will be weighted by a capping factor of 0,4412. This weighting will apply from Monday, December 8, 2014.

### Suspension of Trading of Convertible Capital Securities CCS1 and CCS2 of Hellenic Bank Public Company Ltd

On the 17<sup>th</sup> November 2014, the Cyprus Stock Exchange, following a request by Hellenic Bank Public Company Ltd and pursuant to Article 183 of the CSE Law, announced the suspension of trading of the Convertible Capital Securities 1 (CCS1) (HBCS1) and the Convertible Capital Securities 2 (HBCS2) from Tuesday, November 18, 2014 to Thursday, November 20, 2014 (inclusive), in order to protect investors. Specifically, the suspension was deemed necessary in view of the decision of the Board of Directors for an increase in the share capital of the Bank with the issue of Rights where according to the Prospectus a possible readjustment of the minimum conversion price of the CCS1 and CCS2 must be examined. The possible readjustment of the minimum conversion price will be determined on the date that the shares of Hellenic Bank will trade ex-Rights. It was noted that during the period of the suspension of trading of CCS1 and CCS2, no off-floor transactions and Over the Counter transactions (OTC) will be executed.



## In November 2014

### (i) The General Index of the CSE reached 85,32 points

On the last trading session of November 2014 the General Index reached 85,32 points, representing a relative decrease of 21,74% from the previous month. The value of shares traded exhibited an increase of 103,51% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 97,09 points. The other Market Indices reached the following levels: Main Market reached 62,04, Parallel Market 941,09, Alternative Market 775,21, Investment Companies 826,16 points. On a sectoral level, the



Hotels Index reached 450,06 points. The FTSE/CySE20 reached 50,39 points and finally the FTSE Med 100 reached 5.144,71 points.

The market capitalisation of shares (excluding the Investment Companies Market)

reached € 1,82 billion. According to this month's results, the Main Market accounted for 12,14% of the total market capitalisation, the Parallel Market 3,28%, the Alternative Market 7,10%, the Investment Companies Market 1,44%, the Special Category 2,18%, the Special Characteristics Market 1,24% and the Bond Market 72,61%. Moreover, the total market capitalisation including the Investment Companies Market, Warrants and the Bond Market reached € 7,02 billion compared to € 6,97 billion the previous month, registering an increase of 0,74%.



#### MONTHLY MARKET OVERVIEW

This column contains information of the CSE market for the month in review and covers the fluctuations of the indices of the various CSE's markets as well as the trading volumes.



### (ii) Total Trading Volume was €7.40 m.

The total value of transactions during the month in review reached € 7,40 million, with an average of €0,37 million per trading session. The Financials sector contributed 45,78% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Hellenic Bank Public Company Ltd" and also on shares of "Salamis Tours (Holdings) Public Ltd" with 37,96% and 17,03% of the total value respectively.





## Semi-annual review of FTSE/CySE 20 Index

On November 10, 2014, the Cyprus Stock Exchange (CSE) informed the investing public that the Special Advisory Committee for this index has reviewed the index for the six month period between April 2, 2014 and September 30, 2014.

The shares of the companies comprising the index, as well as the shares of the remaining listed companies that are not included in the index, are under continuous review by the Advisory Committee of the Index and several adjustments are made periodically pursuant to the Ground Rules, in order to ensure the continuous application of objective criteria for their inclusion in the Index.

The Committee, examining the stock market conditions and decided in agreement with FTSE, to reduce the criterion of liquidity to 13%.

Therefore, the companies comprising the index for the next six months are as follows:

Name of Company	Free Float %
1) HELLENIC BANK PUBLIC COMPANY LTD	37
2) PETROLINA (HOLDINGS) PUBLIC LTD	34
3) VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	20
4) DEMETRA INVESTMENT PUBLIC LTD	80
5) THE CYPRUS CEMENT PUBLIC COMPANY LTD	30
6) WOOLWORTH (CYPRUS) PROPERTIES PLC	23
7) ERMES DEPARTMENT STORES PLC	21
8) LOGICOM PUBLIC LTD	36
9) ATLANTIC INSURANCE COMPANY PUBLIC LTD	20
10) A&P (ANDREOU & PARASKEVAIDES) ENTERPRISES PUBLIC COMPANY LTD	25
11) PANDORA INVESTMENTS PUBLIC LTD	36
12) ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	19
13) LOUIS PLC	32
14) KEO PLC	33
15) A. TSOKKOS HOTELS PUBLIC LTD	29
16) CYTRUSTEES INVESTMENT PUBLIC COMPANY LTD	42
17) APOLLO INVESTMENT FUND PLC	64
18) INTERFUND INVESTMENTS PLC	46
19) LEPTOS CALYPSO HOTELS PUBLIC LTD	35
20) SFS GROUP PUBLIC COMPANY LTD	64

According to the assessment made by the Index Advisory Committee, K+G Complex Public Company Ltd is replaced by KEO Ltd.

continues at the next page



### ACTIVITIES AND DEVELOPMENTS

**This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.**





## Semi-annual review of FTSE/CySE 20 Index

The revised index will be effective from December 1, 2014.

The Advisory Committee also decided the composition of the Reserve List, which contains the next five selectable and larger in capitalization shares pursuant to the Ground Rules. This list is useful for cases when for any reason and pursuant to the Ground Rules there is a need to replace one share with another during the next six months and before the regular six-month review of the index.

The Reserve list is as follows:

Name of Company	Free Float %
1) LORDOS HOTELS (HOLDINGS) PUBLIC LTD	22
2) LAIKI CAPITAL PUBLIC CO LTD	32
3) AMATHUS PUBLIC LTD	25
4) STADEMOS HOTELS PLC	23
5) DIMCO PLC	20

## Semi-annual review of FTSE-Med Index

The Advisory Committee for the FTSE Med Index, had its semi-annual meeting on 13th of November 2014.

The FTSE Med Index which was launched on June 19, 2003 is composed of stocks listed on three Exchanges (Tel-Aviv Stock Exchange, Athens Exchange and Cyprus Stock Exchange).

The Advisory Committee of the index is comprised of representatives from the three Exchanges and also from the global index provider "FTSE Group". During this meeting, the committee reviewed the operation of the index for the six months period between May 2014 - October 2014, in accordance with its ground rules.

Having applied the index rules, no changes are applicable in the constituent list of the index. The index is composed of 55 stocks listed on the Tel-Aviv Stock Exchange, 30 stocks listed on the Athens Exchange and 5 stocks listed on the Cyprus Stock Exchange.

A list of the constituent companies is attached at the following link:

<http://oam.cse.com.cy/Announcement/announcementvariation/15890>



### ACTIVITIES AND DEVELOPMENTS

**This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.**





## Changes in FTSE/CySE20 index transferred

On the 14<sup>th</sup> November 2014, the Cyprus Stock Exchange (CSE), further to the announcement dated November 10, 2014, regarding the Semi-annual review of FTSE/CySE20 index, informed the investing public and market participants that, since the date that the new versions of the Trading and Settlement Systems will be put into production and the date of implementation of index review coincide (Monday, December 1, 2014), the date of implementation of Index review is postponed to Monday, December 8, 2014. The above decision was taken in order to facilitate both the transition to the new trading model and the management of portfolios that track the constituents of the above index.



### ACTIVITIES AND DEVELOPMENTS

This column presents new activities of the CSE as well as its initiatives concerning the development of the market, the services and products provided, international co-operation and its activities in general.



## Cancellation of Bonds

**Amathus Public Ltd.** On the 4<sup>th</sup> November 2014, the Cyprus Stock Exchange announced that, following an announcement by Amathus Public Ltd (AMBG/AMEX) dated 24/10/2014, it has proceeded with the cancellation of 75 debenture bonds of nominal value €1.000 due to their purchase by the company on 24/10/2014. Following the cancellation, the total number of bonds has been reduced to 7.185. The above reduction has been effective from Thursday, November 6, 2014.

## Suspension of Trading and Delisting of Government Titles

**10-year Bonds.** On the 5<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the suspension of trading of the 10-year Bonds, 3<sup>rd</sup> Series 2004, Maturity 2014 with an interest rate of 6.00% under the code KX103B04 / GB103B04, from November 6, 2014 to November 10, 2014 (included), that was, until the clearing of all transactions ahead of the delisting of the titles. The above Bonds delisted on November 11, 2014. The above decision was taken for the protection of the investors, pursuant to Article 183 of the CSE Law.

**52-week Treasury Bills.** On 5<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the suspension of trading of the 52-week Treasury Bills, 1st Issue 2013 (12/11/2013 – 11/11/2014), under the code ΓΔ52A13 / TB52A13, from November 6, 2014 to November 10, 2014 (included), that was, until the clearing of all transactions ahead of the delisting of the titles. The above Treasury Bills delisted on November 11, 2014. The above decision was taken for the protection of the investors, pursuant to Article 183 of the CSE Law.

**30 - day Treasury Bills.** On the 10<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the suspension of trading of the 30-day Treasury Bills, 11th Issue 2014 (17/10/2014 – 17/11/2014), under the code ΓΔ30HA14 / TB30DK14, from November 12, 2014 to November 14, 2014 (included), that was, until the clearing of all transactions ahead of the delisting of the titles. The above Treasury Bills delisted on November 17, 2014. The above decision was taken for the protection of the investors, pursuant to Article 183 of the CSE Law.

**Government Development Bonds.** On the 25<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the suspension of trading of the Bonds, 4th Series 2004, Maturity 2014 with an interest rate of 6.00%, under the code KX104B04 / GB104B04, from November 27, 2014 to December 1, 2014 (included), that is, until the clearing of all transactions ahead of the delisting of the titles. The above Bonds will be delisted on December 2, 2014. The above decision was taken for the protection of the investors, pursuant to Article 183 of the CSE Law.

**30-day Treasury Bills.** On 27<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the suspension of trading of the 30-day Treasury Bills, 13th Issue 2014 (6/11/2014 – 5/12/2014), under the code ΓΔ30HN14 / TB30DM14, from December 2, 2014 to December 4, 2014 (included), that was, until the clearing of all transactions ahead of the delisting of the titles. The above Treasury Bills delisted on December 5, 2014.



## DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



## Suspension of Trading and Delisting of Government Titles

**60 - day Treasury Bills.** On the 27<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the suspension of trading of the 60-day Treasury Bills, 1st Issue 2014 (7/10/2014 – 5/12/2014), under the code ΓΔ60HA14 / TB60DA14, from December 2, 2014 to December 4, 2014 (included), that was, until the clearing of all transactions ahead of the delisting of the titles. The above Treasury Bills delisted on December 5, 2014.

**30 - day Treasury Bills.** On 27<sup>th</sup> of November 2014, the Cyprus Stock Exchange announced the suspension of trading of the 30-day Treasury Bills, 12th Issue 2014 (29/10/2014 – 5/12/2014), under the code ΓΔ30HM14 / TB30DL14, from December 2, 2014 to December 4, 2014 (included), that was, until the clearing of all transactions ahead of the delisting of the titles. The above Treasury Bills delisted on December 5, 2014.

## Listing of Government Titles

**30-day Treasury Bills.** On the 5<sup>th</sup> November 2014, the Cyprus Stock Exchange announced that it has accepted the listing of 70.000 30-day Treasury Bills, 13th Issue, Series 2014 (6/11/2014 – 5/12/2015) of nominal value €1000 each, of total value €70.000.000, which had resulted from an issue via private placement on November 6, 2014. The code of the above titles that listed in the Bonds' Market is ΓΔ30HN14 / TB30DM14. The Bills did not bear an interest rate. The above titles started trading on Thursday, November 6, 2014.

**60-day Treasury Bills.** On the 5<sup>th</sup> of November 2014, the Cyprus Stock Exchange announced that it has accepted the listing of 70.000 60-day Treasury Bills, 3rd Issue, Series 2014 (6/11/2014 – 7/1/2015) of nominal value €1000 each, of total value €70.000.000, which had resulted from an issue via private placement on November 6, 2014. The code of the above titles that listed in the Bonds' Market is ΓΔ60HF14/ TB60DC14. The Bills did not bear an interest rate. The above titles started trading on Thursday, November 6, 2014.

**13-week Treasury Bills.** On the 5<sup>th</sup> November 2014, the Cyprus Stock Exchange announced that it has accepted the listing of 90.000 13-week Treasury Bills, 14th Issue, Series 2014 (6/11/2014 – 6/2/2015) of nominal value €1000 each, of total value €90.000.000, which had resulted from an issue via private placement on November 6, 2014. The code of the above titles that listed in the Bonds' Market is ΓΔ13E14/ TB13N14. The Bills did not bear an interest rate. The above titles started trading on Thursday, November 6, 2014.

**13-week Treasury Bills.** On 5<sup>th</sup> November 2014, the Cyprus Stock Exchange announced that it has accepted the listing of 50.000 13-week Treasury Bills, 15th Issue, Series 2014 (6/11/2014 – 6/2/2015) of nominal value €1000 each, of total value €50.000.000, which had resulted from an issue via private placement on November 6, 2014. The code of the above titles that listed in the Bonds' Market is ΓΔ13O14/ TB13O14. The Bills did not bear an interest rate. The above titles started trading on Friday, November 7, 2014.

**52-week Treasury Bills.** On the 10<sup>th</sup> November 2014, the Cyprus Stock Exchange announced that it has accepted the listing of 55.016 52-week Treasury Bills, 2nd Issue, Series 2014 (12/11/2014 – 11/11/2015) of nominal value €1000 each, of total value €55.016.000, which had resulted from an issue via private placement on November 12, 2014. The code of the above titles that listed in the Bonds' Market is ΓΔ52B14/ TB52B14. The Bills did not bear an interest rate. The above titles started trading on Wednesday, November 12, 2014.



## DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



## Listing of Titles

**Hellenic Bank Public Company Ltd.** On the 6<sup>th</sup> November 2014, the CSE Council announced that it has accepted the listing of 238.041.610 ordinary shares of "Hellenic Bank Public Company Ltd", which had resulted from the mandatory conversion of the Convertible Capital Securities (CCS1) of the company. The above shares were incorporated in the already listed share capital of the company, which amounted to 3.936.599.211 ordinary shares of nominal value €0.01.

It was noted that due to the aforementioned conversion, the listed number of Convertible Capital Securities trading on the CSE under the codes HBCS1 / ETMA1 decreased to 1.597.679 of value €1.00 each. The trading of the 238.041.610 shares started on Friday, November 7, 2014, a date on which the differentiations on the listed numbers of the above titles has been effective.

Also, the trading of the Convertible Capital Securities 1 (CCS1) (HBCS1/ ETMA1) started again, following a request by the company, on Friday, November 7, 2014 and not on November 10, 2014 as it had been announced on October 27, 2014.

**Hellenic Bank Public Company Ltd - Nil-Paid Rights** . On 25<sup>th</sup> November 2014, the CSE Council announced that it has accepted the listing of 3.936.599.211 Nil-Paid Rights of "Hellenic Bank Public Company Ltd".

The Rights were allocated to the ratio of 1 right per share. Every 2 Rights exercised will be converted into three (3) fully paid new shares with an exercise price of € 0.0375. The exercise period of the Rights will begin at December 2, 2014 until December 11, 2014.

The trading of Rights started on November 28, 2014 until December 5, 2014 (including both dates) and the CSE will undertake the observance of the above Register in the Central Register.

The code for the Rights is ETD14 / HBR14. It was noted that the trading of the shares resulting from the exercise of rights will commence on a date to be announced at a later stage and if the CSE ensures that the relevant Registry of beneficiaries to be submitted in electronic form meets all the requirements set by the CSE pursuant to Regulation 4 of the Securities and Stock Exchange (listing, trading and settlement of dematerialized securities) Regulations 2001.

## Nominated Advisor of Emerging Companies Market

**ARETI CHARIDEMOU & ASSOCIATES LLC.** On the 10<sup>th</sup> November 2014, the CSE Council by decision dated 06/11/2014, decided to approve "ARETI CHARIDEMOU & ASSOCIATES LLC" as nominated advisor of the Emerging Companies Market, pursuant to paragraph 7.2 of KDP 326/2009.

**N.E.A.**

Νεοαναπτυσσόμενων Εταιρειών Αγορά

Emerging Companies Market

**E.C.M.**



## DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.





## Expansion of Maturity date of Guaranteed Bonds

**Bank of Cyprus Public Company Ltd.** On the 13<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the expansion of the maturity date of the 5.000 Guaranteed Bonds of Bank of Cyprus Public Company Ltd under the code ΚΥΠΡΕ/BOCYG, ISIN CY0143940118, from November 13, 2014 to November 13, 2017.

**Bank of Cyprus Public Company Ltd.** On the 20<sup>th</sup> November 2014, the Cyprus Stock Exchange announced the expansion of the maturity date of the 5.000 Guaranteed Bonds of Bank of Cyprus Public Company Ltd with a code ΚΥΠΡΕ2/BOCYG2, ISIN CY0143950117, from November 26, 2014 to November 24, 2017.



## Transfer of Securities from the Special Category Market to the Alternative Market

**Renos Hadjiioannou Farm Public Company Ltd.** On the 14<sup>th</sup> November 2014, the CSE Council announced that with the submission of the Annual Report of Renos Hadjiioannou Farm Public Company Ltd for the year ended December 31, 2013, decided to transfer the Company's titles from the Special Category Market to the Alternative Market of the CSE. The trading of the securities in the Alternative Market started on November 19, 2014.

## Reduction of Nominal Value

**Interfund Investments Plc.** On 24<sup>th</sup> November 2014, the Cyprus Stock Exchange announced that the issued share capital of Interfund Investments Plc, which amounted to €8.481.735,30 divided into 56.544.902 shares of nominal value €0.15 has been reduced based on a court decision to €7.350.837,26 divided into 56.544.902 shares of nominal value €0.13. This change has been effective from Tuesday, November 25, 2014.

## Lifting of Suspension of Trading of Titles

**Unifast Finance & Investments Public Company Ltd.** On the 26<sup>th</sup> November 2014, the Cyprus Stock Exchange, further to the announcements dated August 26, September 4 and October 24, 2014, announced the lifting of the suspension of trading of the titles of Unifast Finance & Investments Public Company Ltd from November 26, 2014 since there are no longer grounds for their suspension as the Company submitted its Annual Financial Report for the year ended 31/12/2013 and the six-month results for the period ended 30/6/2014.

The titles will be trading in the Special Category Market until the CSE Council examines whether there are still reasons for the titles to remain in the Special Category Market.



## DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.



## Delisting of Titles

**Firstdelos Group Plc, Ceilffloor Public Company Ltd and Cyprus Airways Public Ltd.** On 20<sup>th</sup> November 2014, the CSE Council has requested the approval of the Cyprus Securities and Exchange Commission, pursuant to the CSE Law, for the delisting of the titles of Firstdelos Group Plc, Ceilffloor Public Company Ltd and Cyprus Airways Public Ltd. The Council has taken the decision in accordance with the powers conferred by Article 178 (1) of the CSE Law, since the requirements for the proper operation of the stock market on the titles of those companies no longer exist and the significant constant obligations are not met, jeopardizing the interests of the investors.

Specifically, it was noted that the decision of the CSE Council for the delisting of the titles of **Firstdelos Group Plc and Ceilffloor Public Company Ltd** has been taken since they have failed to meet their obligation for the submission and publication of:

- (a) The Annual Financial Report for the year ended 31/12/2013
- (b) The Six-month results for the period ended 30/6/2014
- (c) The fact that the Annual Accounts submitted for the year ended 31/12/2012 have not been prepared on the basis that the Company will continue to operate as going concern.

In addition, the decision of the CSE Council to delist the titles of **Cyprus Airways Public Ltd** has been taken since the Company has failed to meet its obligation for the submission and publication of:

- (a) The Annual Financial Report for the year ended 31/12/2012
- (b) The six-month results for the period ended 30/6/2013
- (c) The indicative results for 2013
- (d) The Annual Financial Report for the year ended 31/12/2013
- (e) The six-month results for the period ended 30/6/2014

Until SEC's decision is secured, the titles of the aforementioned companies will continue to be under suspension of trading.

### DECISIONS OF THE COUNCIL OF THE CYPRUS STOCK EXCHANGE

This column presents the decisions of the CSE's Council on various issues during the month under review.

58.04	-1.35	-4.57	87	86.53	9	178.95	90.17	51	45.56	99.36	75	12
87.32	-7.02	-3.72	114	13.19	6	432.16	12.08	63	30.91	31.38	45.87	8
73.54	+9.03	+3.96	98	18.76	3	175.95	86.53	98	19.42	307.32	07557	18
52.09	+14.28	+2.54	252	54.32	2	58.92	13.19	108	450.32	07557	552.09	18
101.76	-11.32	-2.13	86	98.65	73	99.16	15.31	49	302.08	552.09	201.93	14
215.68	+9.45	+1.96	15	8.43	8	34.18	98.79	19	406.13	10.76	10.76	8
50.03	+8.35	+3.32	24	3.76	15	458.04	5.07	27	8.49	25.68	55.13	27
	+6.29	+1.03	39	65.12	19	307.32	32.07	78	3.76	450.32	280.07	78
					7	673.54	47.95	211	65.12	302.08	07557	21
					3	552.09	13.29	405	17.6	10.76	10.76	45
								89	15.31	25.68	55.13	17

**CSE** creates  
new opportunities  
for companies



**E.C.M.**

**Emerging Companies Market**

- **WITH BENEFITS FOR COMPANIES**
- **WITH SIMPLIFIED LISTING REQUIREMENTS**
- **WITH LOW COST FOR BUSINESSES**

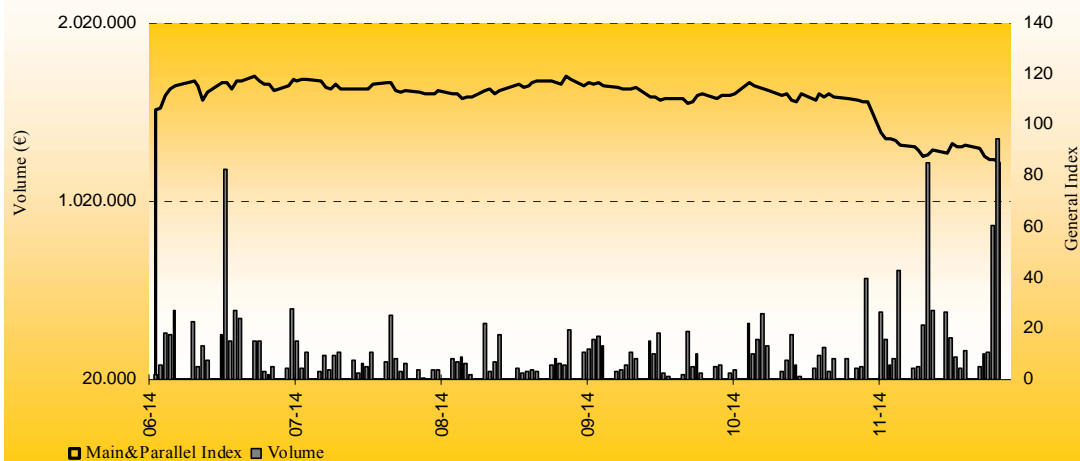


**ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΕΙΩΝ ΚΥΠΡΟΥ**  
**CYPRUS STOCK EXCHANGE**

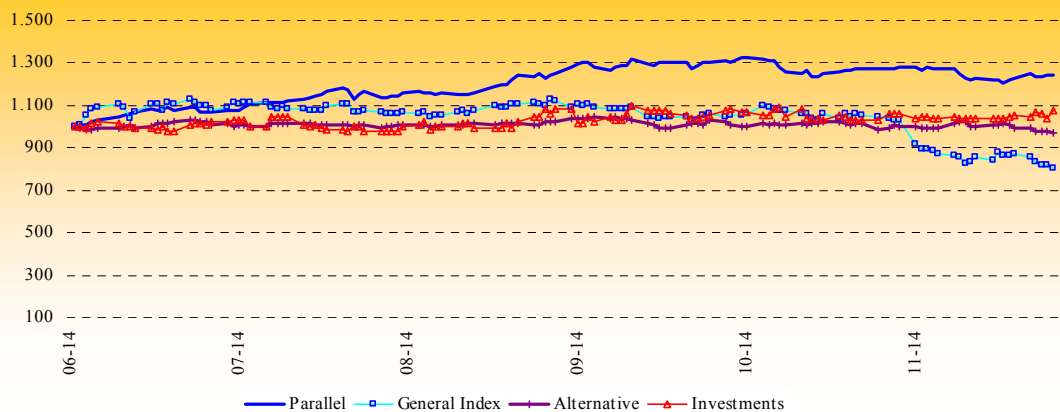
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**For more information  
for the E.C.M. market  
you are addressed  
in the C.S.E**

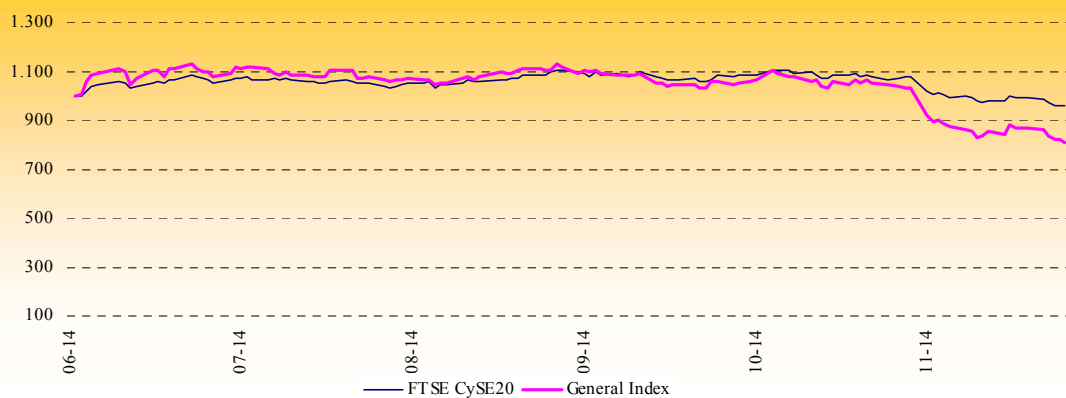
Volume vs CSE General Price Index from June 2014 to November 2014



CSE Market Indices Performance since June 2014



CSE General Index and FTSE/CySE 20 Performance June 2014



## THE CSE'S FACTS AND FIGURES

This column  
presents the  
facts and figures  
for the month.





Market Statistics										
	Market									
	Main	Shipping	Parallel	Alternative	Investment Companies	Corporate Bonds	Government Bonds	Special Category	Special Characteristics	Total
Listed Companies	5	0	9	39	8	1	0	35	6	103
Listed Securities	5	0	9	42	8	9	54	35	6	168
Turnover (€)	3.164.524	0	39.719	1.543.576	298.180	404.164	1.951.460	1.091	61	7.402.774
Securities traded	130.487.541	0	208.620	14.886.934	945.097	546.576	202.397.771	489.816	110	349.962.465
Trades	2.114	0	80	275	163	77	33	21	1	2.764
*Warrants are included in the Market were the listed shares of the companies are traded										

[illegible]

## THE CSE'S FACTS AND FIGURES

**This column presents the facts and figures for the month.**



## CSE Indices

	Closing 28/11/2014	Yearly Highest	Yearly Lowest	Percentage Change 02/01/2014 31/10/2014
<b>Market Indices (base 3.09.2004=1000)</b>				
General Index	85,32	163,01 25/2/2014	85,32 28/11/2014	-18,50 -21,74
<b>Main Market Index</b>	62,04	147,9 25/2/2014	62,04 28/11/2014	-33,42 -28,29
Parallel Market Index	941,09	1.002,50 2/10/2014	607,29 2/1/2014	54,97 -2,72
<b>Alternative Market Index</b>	775,21	893,63 21/2/2014	764,55 2/1/2014	1,39 -2,99
Investment Companies Index	826,16	842,84 12/9/2014	711,20 16/1/2014	11,03 1,43
<b>Sectoral Indices (base 3.09.2004=1000)</b>				
Hotels	450,06	529,00 21/3/2014	422,18 19/9/2014	1,13 0,31
<b>FTSE&amp;CSE Indices</b>				
FTSE CySE 20 (base 30.11.2000=1000)	50,39	72,65 25/2/2014	50,38 27/11/2014	-3,60 -10,94
<b>FTSE/ATHEX-CSE Banks</b>	92,71	159,92 20/3/2014	81,88 12/11/2014	-34,43 -1,11
FTSE Med	5.144,71	5.387,07 20/6/2014	4.605,95 6/1/2014	11,32 2,56

## Value of volume traded by sector

Economic Group*	Value of Volume (€)	Weight %
Financials	3.389.250	45,784
Consumer Services	1.429.774	19,314
Industrials	35.903	0,485
Consumer Goods	108.051	1,460
Telecommunications	19	0,000
Technology	83.538	1,128
Basic Materials	614	0,008
Corporate Bonds	404.164	5,460
Government Bonds	1.951.460	26,361
Total	7.402.774	100,000

\* FTSE Industry Classification Benchmark – ICB.

Economic Group	Transactions	Securities Traded	Weight %
Financials	2.181	131.054.309	37,45
Consumer Services	312	15.214.398	4,35
Industrials	34	65.710	0,02
Consumer Goods	54	537.412	0,15
Telecommunications	1	500	0,00
Technology	70	138.789	0,04
Basic Materials	2	7.000	0,00
Corporate Bonds	77	546.576	0,16
Government Bonds	33	202.397.771	57,83
Total	2.764	349.962.465	100

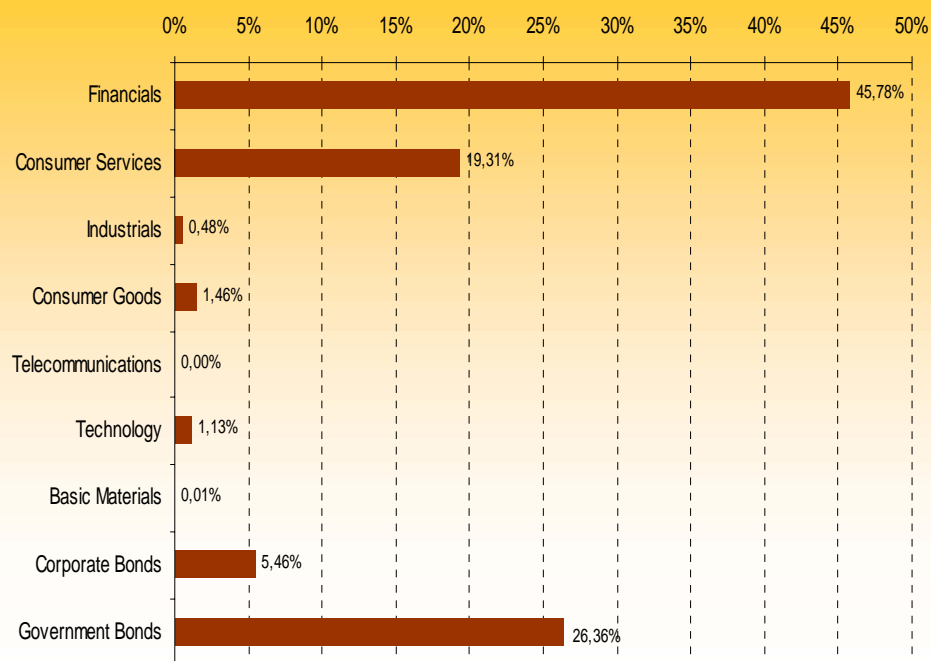


### THE CSE'S FACTS AND FIGURES

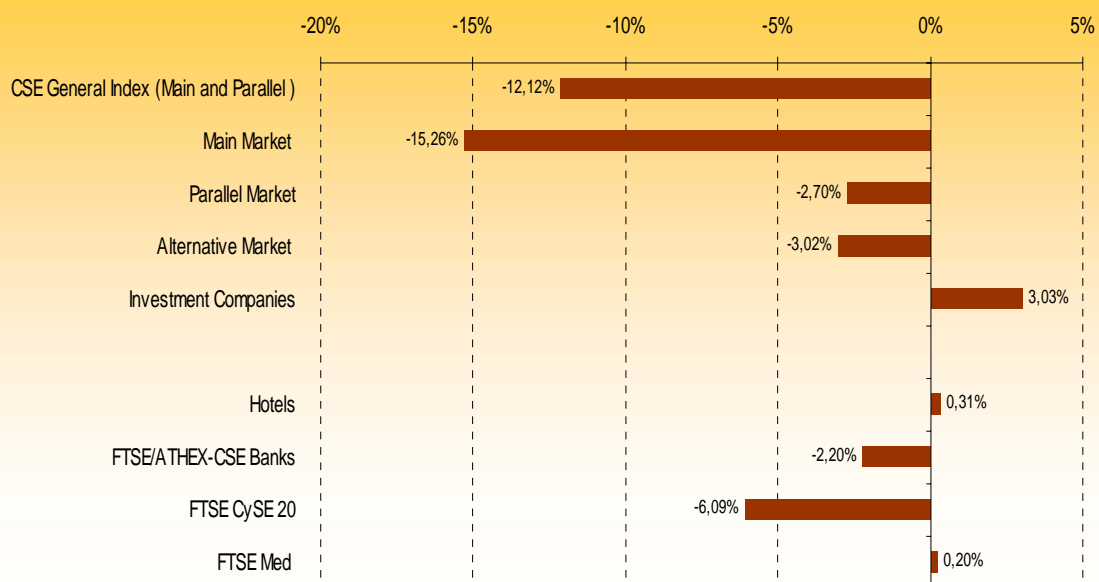
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month.



Economic Group Weighting to value traded during the month



Sectoral and special indices performance on the Cyprus Stock Exchange during the month



### THE CSE'S FACTS AND FIGURES

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month.



## Market Capitalisation by Market

	31/10/2014 (€)	28/11/2014 (€)	% Δ	Weight* %
<b>Market</b>				
Main Market	730.820.119	852.453.977	16,64	12,14
Parallel Market	235.672.903	230.264.160	-2,30	3,28
Alternative Market	510.258.651	498.446.479	-2,31	7,10
Investment Companies Market	100.435.769	101.198.966	0,76	1,44
Shipping Companies Market	0	0		0,00
Special Category Market	153.874.902	153.264.053	-0,40	2,18
Special Characteristics Market	93.136.999	87.180.759	-6,40	1,24
Shares (Excluding Investment Market)	1.723.763.574	1.821.609.428	5,68	25,95
Warrants	148.984	148.984	0,00	0,00
Bonds Market				
Corporate Bonds	1.230.215.866	1.194.344.278	-2,92	17,01
Government Bonds	3.914.343.551	3.902.897.668	-0,29	55,60
Total	6.968.907.744	7.020.199.323	0,74	100

\*The weight is calculated to the total Market Capitalisation

## Shares with the largest market capitalisation at the end of the month

Company	Market Capitalisation (€)	Weight* %
1 HELLENIC BANK PUBLIC COMPANY LTD	393.659.921	20,47
2 BANK OF CYPRUS PUBLIC COMPANY LTD	373.389.234	19,42
3 PETROLINA (HOLDINGS) PUBLIC LTD	98.875.000	5,14
4 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	79.129.542	4,12
5 DEMETRA INVESTMENT PUBLIC LTD	75.400.000	3,92
6 THE CYPRUS CEMENT PUBLIC COMPANY LTD	56.282.851	2,93
7 USB BANK PLC	54.598.865	2,84
8 WOOLWORTH (CYPRUS) PROPERTIES PLC	48.485.891	2,52
9 CYPRUS TRADING CORPORATION PLC	44.945.733	2,34
10 LOGICOM PUBLIC LTD	44.373.680	2,31
Ολικό Total	1.269.140.716	66,00

\*The weight is calculated to the Market Capitalisation (Shares only, including Investment Companies Market)

## Market Capitalisation of Corporate Bonds

Corporate Bonds	Market Capitalisation (€)	Weight** %
1 BANK OF CYPRUS PUBLIC COMPANY LTD (GUARANTEED BONDS)	500.000.000	41,86
2 BANK OF CYPRUS PUBLIC COMPANY LTD (GUARANTEED BONDS)	500.000.000	41,86
3 ALPHA BANK CYPRUS LTD - BONDS 2013/2018	73.000.000	6,11
4 HELLENIC BANK PUBLIC COMPANY LTD - CONVERTIBLE CAPITAL SECURITIES 2	66.724.494	5,59
5 HELLENIC BANK PUBLIC COMPANY LTD - BONDS 2016	39.242.318	3,29
6 AMATHUS PUBLIC LTD (GUARANTEED BONDS 2010-2015)	6.969.450	0,58
7 USB BANK PLC (BONDS 2009/ 2019)	6.480.000	0,54
8 USB BANK PLC (CONVERTIBLE BONDS 2010/ 2020)	1.209.060	0,10
9 HELLENIC BANK PUBLIC COMPANY LTD - CONVERTIBLE CAPITAL SECURITIES 1	718.956	0,06
Ολικό Total	1.194.344.278	100,00

\*The weight is calculated to the Market Capitalisation of Corporate Bonds

THE CSE'S  
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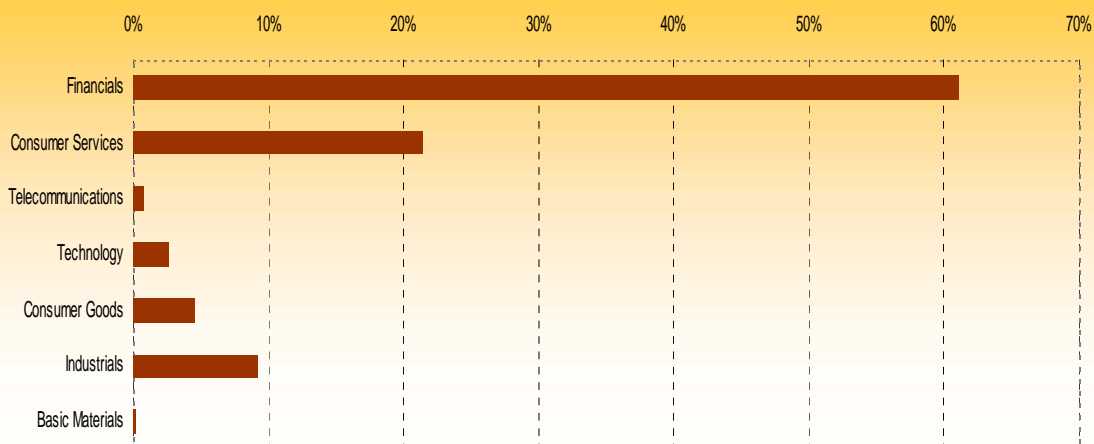


## Market Capitalisation per Economic Group

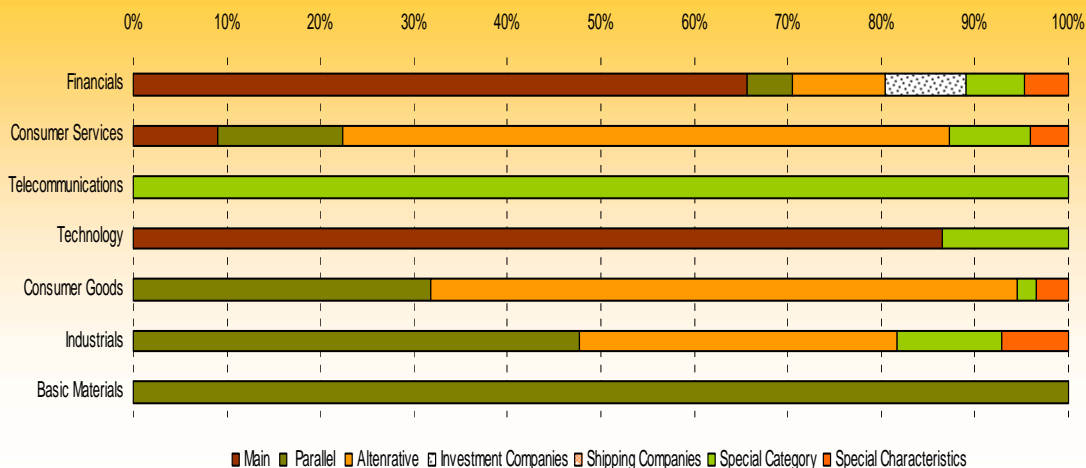
Economic Group*	Market							% on Total
	Main	Parallel	Alternative	Investment Companies	Shipping Companies	Special Category	Special Characteristics	
	(€)	(€)	(€)	(€)	(€)	(€)	(€)	
Basic Materials		4.224.548						0,22
Industrials		85.019.578	60.465.113			19.920.872	12.660.369	9,26
Consumer Goods		27.802.503	54.668.639			1.815.968	2.979.165	4,54
Technology	44.373.680					6.893.432		2,67
Telecommunications						14.532.707		0,76
Consumer Services	37.094.543	55.303.113	267.133.769			35.676.647	16.942.361	21,43
Financials	770.985.754	57.914.418	116.327.941	101.198.966		74.424.427	54.598.865	61,13
Total	852.453.977	230.264.160	498.595.462	101.198.966		153.264.053	87.180.759	100,00
%Market Capitalisation / Total Market Capitalisation (only shares)	44,33	11,97	25,93	5,26	0,00	7,97	4,53	

\*FTSE Industry Classification Benchmark – ICB.

## Economic Group weighting of Market Capitalisation (shares-month end)



## Economic Group weighting of Market Capitalisation by Market (shares month end)

THE CSE'S  
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## Most traded shares (monthly basis)

Security	Market**	Value (€)	Weight %
1 HELLENIC BANK PUBLIC COMPANY LTD	MM	2.810.386	37,96
2 SALAMIS TOURS (HOLDINGS) PUBLIC LTD	AM	1.260.670	17,03
3 HELLENIC BANK PUBLIC COMPANY LTD (Rights _C)	MM	241.601	3,26
4 DEMETRA INVESTMENT PUBLIC LTD	IM	202.214	2,73
5 PETROLINA (HOLDINGS) PUBLIC LTD	AM	94.352	1,27
6 LOGICOM PUBLIC LTD	MM	83.538	1,13
7 KARYES INVESTMENT PUBLIC COMPANY LTD	IM	79.250	1,07
8 ALKISH. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	AM	55.023	0,74
9 KEO PLC	AM	43.032	0,58
10 LOUIS PLC	MM	21.294	0,29

## Securities with best performance (1-month Performance)

Security	Market**	Transaction Price* (€)		% Δ
		Nov-14	Oct-14	
1 KARYES INVESTMENT PUB CO LTD	IM	0,230	0,300	30,43
2 CONSTANTINOU BROSHOTELS LTD	SM	0,074	0,089	20,27
3 AMATHUS PUBLIC LTD	AM	0,120	0,140	16,67
4 C.T.O PUBLIC COMPANY LTD	SM	0,019	0,022	15,79
5 STADEMOS HOTELS PLC	AM	0,260	0,290	11,54
6 PRIMETEL PLC	SM	0,035	0,038	8,57
7 CYPRUS TRADING CORPORATION PLC	IM	0,450	0,482	7,11
8 VASSILICO CEMENT WORKS LTD	PM	1,030	1,100	6,80
9 SFS GROUP PUBLIC CO	AM	0,048	0,050	4,17
10 KEO PLC	AM	0,630	0,650	3,17

\* Last Trade of the Month

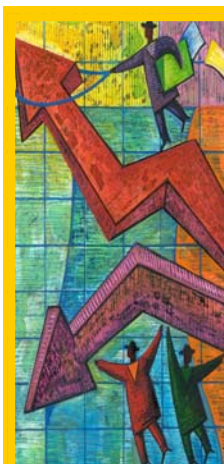
## Securities with worst performance (1-month Performance)

Security	Market**	Transaction Price* (€)		% Δ
		Nov-14	Oct-14	
1 CYTRUSTEES INVESTMENT PUB LTD	IM	0,178	0,161	-9,55
2 USB BANK PLC	SCM	0,610	0,550	-9,84
3 VISION INTERNATIONAL GROUP LTD	AM	0,500	0,450	-10,00
4 A.TSOKKOS HOTELS PUBLIC LTD	MM	0,064	0,056	-12,50
5 THE CYPRUS CEMENT PUBL CO LTD	AM	0,470	0,409	-12,98
6 MINERVA INSURANCE COMPANY LTD	AM	0,032	0,027	-15,63
7 DIMCO PLC	AM	0,099	0,078	-21,21
8 PHILOKTIMATI KI PUBLIC LTD	AM	0,308	0,230	-25,32
9 CLR INVESTMENT FUND PUBLIC LTD	SM	0,007	0,004	-42,86
10 HELLENIC BANK PUBLIC CO LTD	MM	0,073	0,040	-45,21

\* Last Trade of the Month

\*\* MM=Main Market, PM=Parallel Market, AM=Alternative Market, SHM=Shipping Companies Market

IM=Investment Companies Market, SM=Special Category, SCM=Special Characteristics



### THE CSE'S FACTS AND FIGURES

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## Market Shares

Selected Period: 03/11/2014 - 28/11/2014

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	AS	ATLANTIC SECURITIES LTD	2.687.605	89.587	26,62	2.376.027	0
2	CL	LAIKI FINANCIAL SERVICES LTD	1.401.455	46.715	13,88	202.639	0
3	MF	MEGA EQUITY SECURITIES & FINANCIAL SERVICES PUBLIC LTD	1.115.160	37.172	11,05	275.565	0
4	AG	ARGUS STOCKBROKERS LTD	980.739	32.691	9,72	802.758	0
5	EL	HELLENIC BANK (INVESTMENTS) LTD	840.027	28.001	8,32	80.866	0
6	CI	CYPRUS INVESTMENT AND SECURITIES CORPORATION LTD	828.140	27.605	8,20	275.119	0
7	EB	EUROBANK EQUITIES INVESTMENT FIRM S.A.	809.127	26.971	8,02	197.574	1
8	PC	PROCHOICE SECURITIES LTD	599.438	19.981	5,94	59.751	0
9	SS	SHARELINK SECURITIES AND FINANCIAL SERVICES LTD	417.217	13.907	4,13	6.600	0
10	GC	GLOBAL CAPITAL SECURITIES AND FINANCIAL SERVICES LTD	262.266	8.742	2,60	434.348	0
11	EX	EUROXX SECURITIES S.A.	65.162	2.172	0,65	0	1
12	BT	BETA SECURITIES S.A.	36.226	1.208	0,36	0	1
13	EΘ	NBG SECURITIES S.A.	34.263	1.142	0,34	0	1
14	AV	AXIA VENTURES GROUP LTD	13.537	451	0,13	0	0
15	EA	INVESTMENT BANK OF GREECE S.A.	2.442	81	0,02	0	1
16	AΦ	ALPHA FINANCE INVESTMENT SERVICES S.A.	1.497	50	0,01	0	1
Total			10.094.299	336.427	99,99	4.711.248	

1. Members of the Athens Exchange acting as Remote Members of the Cyprus Stock Exchange



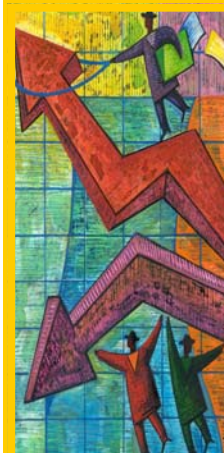
### THE CSE'S FACTS AND FIGURES

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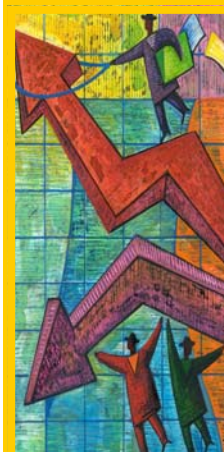
## Central Registry-Depository Statistics

Investors Accounts			
Selected Period: 03/11/2014 - 28/11/2014			
Month	Number of new (Opened) Investors Accounts		
2014-11	1.268		
Active Investors Shares Mobility			
Selected Period: 03/11/2014 - 28/11/2014			
Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares Shares mobility
2014-11	916	109	2,37
Notes:			
1. Active investor accounts indicate the number of investors who have purchased equities or Debt in the CSE at least once for the relevant period of time.			
2. Daily average is the daily active investor accounts for the relevant period of time.			
3. Mobility of active investor accounts indicate the average number of days during which an investor purchased equities in the CSE at least once.			
Foreign Investors participation to the Market Capitalisation - (month-end)			
Investors Category	Market Capitalisation %		
Foreign Investors	24,27		
Investors shares allocation with positive balance based on the number of securities (month-end)			
Securities	Investors shares		
	Number	%	
1	164.991	66,97	
2-5	68.050	27,62	
6-10	10.726	4,35	
>10	2.603	1,06	
Total	246.370	100,00	



### THE CSE'S FACTS AND FIGURES

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**Investors' Geographical Allocation In Cyprus (month-end)**

<b>Districts</b>	<b>Investor Share Account</b>	
	Number	%
Lefkosia	96.450	42,39
Lemesos	62.105	27,29
Larnaca	32.357	14,22
Pafos	23.128	10,16
Ammochostos	13.498	5,93
Total	227.538	100,00

**Notes:**

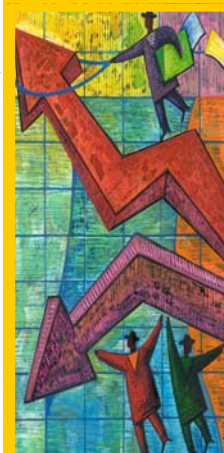
1. Active Investor Share Accounts with positive balance are those in which at least one security is credited.
2. The geographical allocation of Investor Share Accounts is based upon the administrative segmentation of Cyprus in districts (the occupied areas are excluded).
3. The above classification concerns Investor Share Accounts belonging to investors who declare Cyprus as their permanent home country, and is based on the postal codes declared in the Investor Share Accounts.

**Foreign Investors' Geographical Allocation (month-end)**

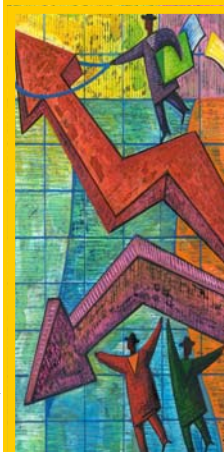
<b>Countries</b>	<b>Investor Share Account</b>	
	Number	%
Greece	3.852	36,93
Russian Federation	2.544	24,39
United Kingdom	1.763	16,90
Ukraine	419	4,02
United States	350	3,36
Australia	203	1,95
South Africa	131	1,26
Belarus	112	1,07
Kazakhstan	102	0,98
Other Countries	954	9,15
Total	10.430	100,00

**Notes:**

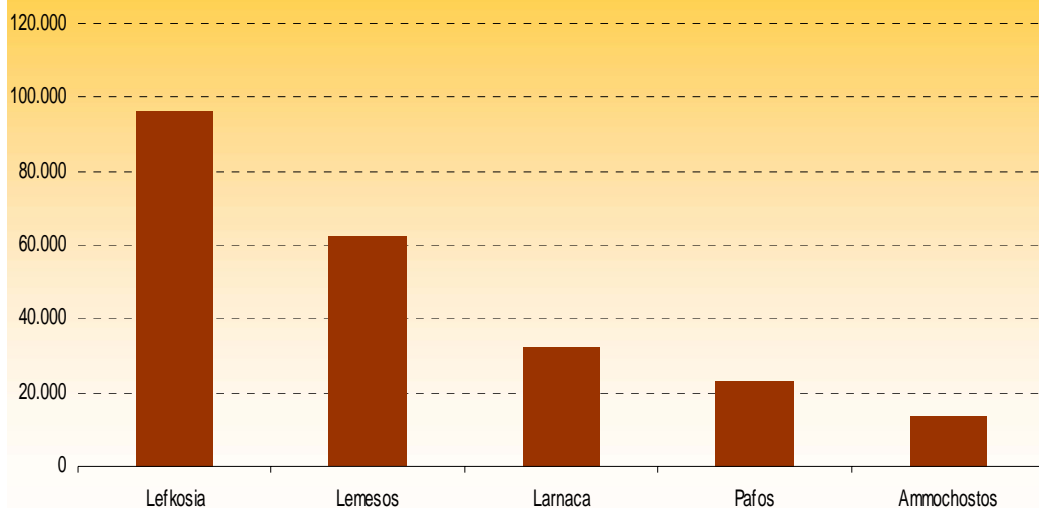
1. The above classification concerns "Investor Share Accounts" who declare another Country (other than Cyprus) as their permanent home country.
2. The countries that have been selected have a percentage of the Investor Share Accounts above 1%.


**THE CSE'S  
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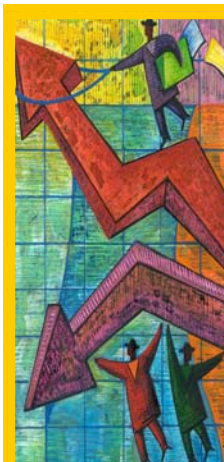
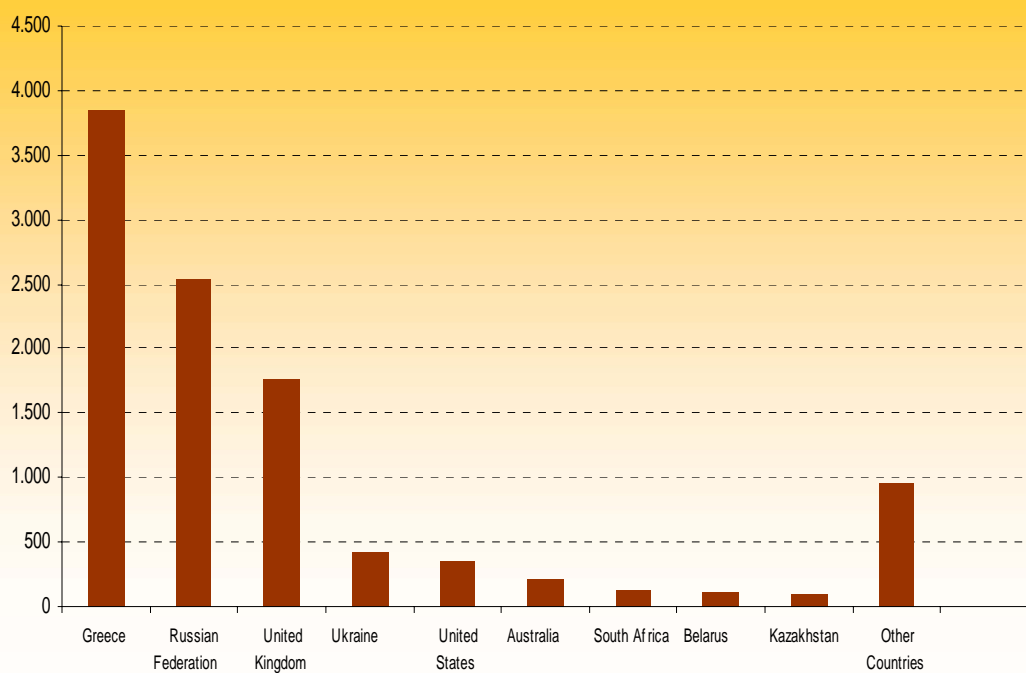
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Investors' Geographical Allocation in Cyprus

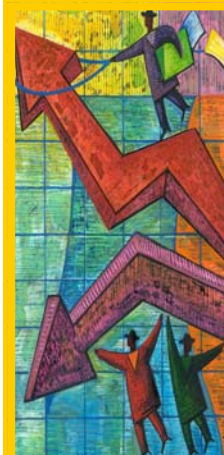


Foreign Investors' Geographical Allocation

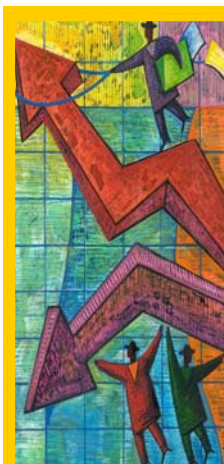


### THE CSE'S FACTS AND FIGURES

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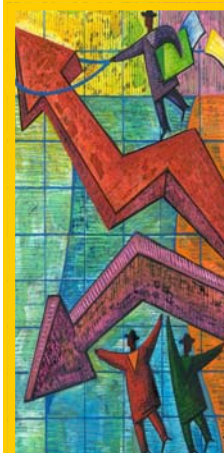


Clearing transactions value of CSE Clearing Members				
Selected Period: 03/11/2014 - 28/11/2014				
(Share & Bond Markets)				
Member Name	Member Code	Clearing Account	Clearing Transactions Value	% Clearing Value
LAIKI FINANCIAL SERVICES LTD	1000000010	Main Share	1.604.093,65	10,83
SHARELINK SEC. & FIN. SER. LTD	1000000023	Main Share	423.817,12	2,86
HELLENIC BANK (INVESTMENTS) LTD	1000000025	Main Share	920.893,17	6,22
CISCO LTD	1000000026	Main Share	1.103.259,19	7,45
GLOBAL CAP. SEC. & FIN. SERV. LTD	1000000030	Main Share	696.613,68	4,71
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	Main Share	1.390.725,56	9,39
ARGUS STOCKBROKERS LTD	1000000047	Main Share	1.783.496,92	12,05
ATLANTIC SECURITIES LTD	1000000063	Main Share	5.063.631,56	34,20
ALFA FINANCE INVESTMENT SERVICES S.A.	1000000067	Main Share	1.496,50	0,01
BETA A.X.E.P.E.Y.	1000000068	Main Share	36.225,72	0,24
NATIONAL SECURITIES S.A.	1000000070	Main Share	34.263,36	0,23
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	1000000071	Main Share	1.006.701,33	6,80
INVESTMENT BANK OF GREECE S.A.	1000000072	Main Share	2.441,62	0,02
EUROXX SECURITIES S.A.	1000000073	Main Share	65.162,14	0,44
ΗΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	Main Share	0,00	0,00
AXIA VENTURES GROUP LTD	1000000081	Main Share	13.536,84	0,09
PROCHOICE SECURITIES LTD	1000000082	Main Share	659.188,82	4,45
Total			14.805.547,18	100,00



## THE CSE'S FACTS AND FIGURES

**This column presents the facts and figures for the month.**

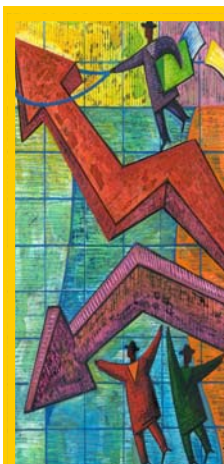


## Settlement Transactions Value of CSE Custodians

Selected Period: 03/11/2014 - 28/11/2014

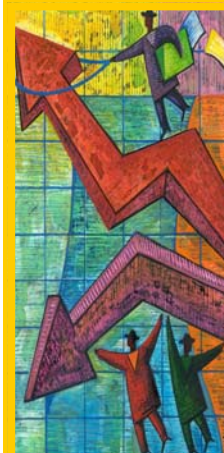
(Share &amp; Bond Markets)

Member Name	Member Code	Settlement Value (€)	% Settlement Value
LAIKI FINANCIAL SERVICES LTD	1000000010	1.443.966,15	9,75
SHARELINK SEC. & FIN. SER. LTD	1000000023	406.910,59	2,75
HELLENIC BANK (INVESTMENTS) LTD	1000000025	888.762,37	6,00
CISCO LTD	1000000026	843.214,87	5,70
GLOBAL CAP. SEC. FIN. SERV. LTD	1000000030	696.613,68	4,71
MEGA - EQUITY SEC. & FINANCIAL SERV. PUBLIC LTD	1000000038	1.390.725,56	9,39
ARGUS STOCKBROKERS LTD	1000000047	1.700.043,18	11,48
ATLANTIC SECURITIES LTD	1000000063	5.063.631,56	34,20
ALFA FINANCE INVESTMENT SERVICES S.A.	1000000067	1.496,50	0,01
BETA A.X.E.I.E.Y.	1000000068	36.225,72	0,24
NATIONAL SECURITIES S.A.	1000000070	34.263,36	0,23
EUROBANK EFG EQUITIES INVESTMENT FIRM S.A.	1000000071	520.232,09	3,51
INVESTMENT BANK OF GREECE S.A.	1000000072	2.441,62	0,02
EUROXX SECURITIES S.A.	1000000073	0,00	0,00
ΠΕΙΡΑΙΩΣ Α.Ε.Π.Ε.Υ.	1000000077	0,00	0,00
AXIA VENTURES GROUP LTD	1000000081	0,00	0,00
PROCHOICE SECURITIES LTD	1000000082	631.464,69	4,27
BNP PARIBAS SECURITIES SERVICES	5000000001	77.324,13	0,52
CITIBANK INTERNATIONAL PLC	5000000002	178.271,29	1,20
EFG EUROBANK ERGASIAS S.A.	5000000003	614.015,42	4,15
EFG EUROBANK ERGASIAS S.A (institutional investors)	5000000004	34.338,58	0,23
HELLENIC BANK PUBLIC COMPANY LTD	5000000013	178.667,77	1,21
HSBC BANK PLC SECURITIES SERVICES	5000000016	62.938,05	0,43
Total		14.805.547,18	100,00



### THE CSE'S FACTS AND FIGURES

This column  
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# briefing from the CSE

## History

The Cyprus Stock Exchange started operations as a legal entity on March 29 1996, based on the Laws and Regulations concerning the Cyprus Stock Exchange, which were enacted by the House of Representatives, Parliament of the Republic of Cyprus in 1993 and 1995 respectively.

The Cyprus Stock Exchange is an organized securities market through which transactions on listed securities take place, such as government bonds, warrants, stocks or any other securities that are listed on the stock exchange.

The main participants in the market are the Members of the stock exchange (stock brokerage companies), custodians, issuers, as well as investors. The CSE is managed by its Board, which is appointed by the government of the Republic of Cyprus.

The stock exchange offers a complete spectrum of products and services:

→ Listing of Securities

- Shares
- Bonds (Corporate Bonds, Government Bonds and Treasury Bills)
- Rights
- Warrants
- Share of Undertakings for Collective Investment in Transferable Securities (UCITS)

→ Trading of securities

→ Clearing and Settlement of Transactions

## Vision and Mission

The Board of the Cyprus Stock Exchange, within the framework of its Strategic Plan for the years 2008 and 2009, has as a vision the development of the CSE as one of the leading stock exchanges in the geographical region of Cyprus, as well as a leading stock exchange in specialized areas of activity.

In addition, the Cyprus Stock Exchange aims to establish itself as the basic vehicle of raising capital in the Cypriot market from companies in specific areas, and also enjoy the trust of the investors.



Regulated by the  
Cyprus Securities and Exchange  
Commission

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*The Chairman  
and the Members of the Council,  
The Management  
And the Staff  
Of the Cyprus Stock Exchange  
Wish you  
Merry Christmas  
&  
A Happy & Prosperous Year*



SEPMATETHIPOΛAION KATHON  
CYPRUS STOCK EXCHANGE