

Burgundy Monthly Report April 2012

Nordic Total, €

Turnover & Trades	April 2012	March 2012	YTD 2012
Turnover	2,831,276,928	2,966,936,407	11,673,090,251
Trades	356,785	400,271	1,665,065
Avg. Turnover	149,014,575	134,860,746	138,965,360
Avg. Trades	18,778	18,194	19,822

Most Active Participants	April 2012	%	March 2012	%	YTD 2012
Skandinaviska Enskilda Banken	2,040,717,104	36.0	1,430,681,521	24.1	5,389,626,385
Virtu Financial Ireland Ltd	783,310,556	13.8	898,226,392	15.1	3,377,151,479
Svenska Handelsbanken	606,660,824	10.7	923,702,614	15.6	3,994,920,157

Most Traded Shares	April 2012	March 2012	YTD 2012
Nordea Bank AB	193,128,941	128,647,306	435,647,204
Volvo, AB ser. B	164,329,342	200,573,830	782,028,579
Swedbank AB ser A	162,508,799	159,938,438	599,102,210

Denmark, DKK

Turnover & Trades	April 2012	March 2012	YTD 2012
Turnover	136,895,941	187,581,855	575,407,046
Trades	2,732	3,539	11,790
Avg. Turnover	7,605,330	8,526,448	6,932,615
Avg. Trades	152	161	142

Most Active Participants	April 2012	%	March 2012	%	YTD 2012
Virtu Financial Ireland Ltd	112,386,376	41.0	144,862,495	38.6	456,394,373
Nordnet Bank AB	35,701,333	13.0	43,793,404	11.7	171,568,540
Nordea Bank Danmark	34,245,800	12.5	41,288,082	11.0	77,533,643

Most Traded Shares	April 2012	March 2012	YTD 2012
Novo Nordisk B	55,986,667	81,957,401	253,503,697
A.P. Møller - Mærsk B	54,985,080	64,077,505	186,606,665
William Demant Holding	5,353,831	4,651,820	12,007,450

Finland, €

Turnover & Trades	April 2012	March 2012	YTD 2012
Turnover	108,428,421	67,882,615	522,252,958
Trades	21,326	18,029	62,217
Avg. Turnover	5,706,759	3,085,573	6,292,204
Avg. Trades	1,122	820	750

Most Active Participants	April 2012	%	March 2012	%	YTD 2012
Nordea Bank Finland Plc	148,874,940	68.7	34,854,402	25.7	285,885,130
Virtu Financial Ireland Ltd	34,495,580	15.9	49,043,796	36.1	144,104,410
Eveli Bank Plc	6,211,220	2.9	8,264,372	6.1	35,168,423

Most Traded Shares	April 2012	March 2012	YTD 2012
Nokia Corporation	78,280,222	31,295,991	151,484,542
Fortum Corporation	7,510,851	9,789,062	69,297,101

Stora Enso Oyj R

4,948,504

1,599,641

21,300,873

Norway, NOK

Turnover & Trades	April 2012		March 2012		YTD 2012
Turnover	166,501,013		241,556,238		1,237,254,422
Trades	4,963		7,302		39,184
Avg. Turnover	9,250,056		10,979,829		14,906,680
Avg. Trades	276		332		472
Most Active Participants	April 2012	%	March 2012	%	YTD 2012
Virtu Financial Ireland Ltd	95,840,945	28.8	169,685,162	35.1	858,504,219
Svenska Handelsbanken AB	75,702,926	22.7	52,614,840	10.9	200,454,357
Nordnet Bank AB	47,921,857	14.4	73,204,492	15.2	326,848,509
Most Traded Shares	April 2012		March 2012		YTD 2012
StatoilHydro	57,869,995		78,787,579		428,501,990
Statoil Fuel & Retail ASA	25,827,231		115,121		29,042,632
Subsea 7 S.A.	18,181,986		26,340,354		128,316,761

Sweden, SEK

Turnover & Trades	April 2012		March 2012		YTD 2012
Turnover	23,904,224,657		25,113,445,297		97,225,482,545
Trades	327,764		371,401		1,551,874
Avg. Turnover	1,258,117,087		1,141,520,241		1,171,391,356
Avg. Trades	17,251		16,882		18,697
Most Active Participants	April 2012	%	March 2012	%	YTD 2012
Skandinaviska Enskilda Banken	18,135,963,916	37.9	12,551,727,423	25.0	47,755,002,575
Virtu Financial Ireland Ltd	6,425,712,119	13.4	7,134,463,354	14.2	27,256,302,014
Svenska Handelsbanken AB	5,275,015,151	11.0	8,031,820,179	16.0	31,148,014,128
Most Traded Shares	April 2012		March 2012		YTD 2012
Nordea Bank AB	1,719,773,153		1,136,418,092		3,877,819,730
Volvo, AB ser. B	1,464,349,870		1,772,323,319		6,968,709,489
Swedbank AB ser A	1,448,126,881		1,413,258,263		5,338,640,263

Notes:

Number of trading days in April DK: 18, FI: 19, NO: 18, SE: 19.

All numbers under the heading "Most Active Participants" reflect both bid and ask side in each transaction.

Data includes all trades, including internal reported.

Exchange rates: DKK/EUR: 7.44, NOK/EUR: 7.60, SEK/EUR: 8.91