



## Aggregated market shares - Finnish equities November 2012

Name	Total Market Share				Burgundy				Other markets*			
	Turnover		Trades		Turnover		Trades		Turnover		Trades	
	MEUR	%	No.	%	MEUR	%	No.	%	MEUR	%	No.	%
1 Merrill Lynch	1,908	14.73	413,412	15.89	2	1.20	848	1.61	1,905	14.92	412,564	16.18
2 Nordea	990	7.64	210,247	8.08	81	42.95	16,138	30.70	909	7.12	194,109	7.61
3 Morgan Stanley & Co Limited	928	7.16	211,450	8.13	-	-	-	-	928	7.27	211,450	8.29
4 Credit Suisse Securities	913	7.05	181,655	6.98	1	0.56	415	0.79	912	7.14	181,240	7.11
5 Deutsche Bank	689	5.32	151,731	5.83	-	-	-	-	689	5.40	151,731	5.95
6 SEB	680	5.25	126,474	4.86	5	2.43	1,247	2.37	676	5.29	125,227	4.91
7 Nordnet	626	4.83	188,956	7.26	8	4.08	4,354	8.28	618	4.84	184,602	7.24
8 Danske Bank	507	3.91	75,633	2.91	-	-	-	-	507	3.97	75,633	2.97
9 Pohjola Bank	475	3.67	104,627	4.02	-	-	-	-	475	3.72	104,627	4.10
10 Nomura International	420	3.25	62,021	2.38	0	0.21	236	0.45	420	3.29	61,785	2.42
11 Société Générale	405	3.13	81,423	3.13	1	0.48	269	0.51	404	3.17	81,154	3.18
12 Handelsbanken	375	2.89	45,255	1.74	16	8.27	2,811	5.35	359	2.81	42,444	1.66
13 Barclays Capital Sec.	372	2.87	88,319	3.39	-	-	-	-	372	2.91	88,319	3.46
14 UBS	359	2.77	82,469	3.17	4	2.19	1,824	3.47	355	2.78	80,645	3.16
15 BNP Paribas	327	2.52	37,029	1.42	-	-	-	-	327	2.56	37,029	1.45
16 Spire Europe Limited	300	2.32	72,735	2.79	0	0.00	0	0.00	300	2.35	72,735	2.85
17 Goldman Sachs Int.	264	2.04	44,070	1.69	-	-	-	-	264	2.07	44,070	1.73
18 J.P. Morgan Securities	234	1.80	34,920	1.34	-	-	-	-	234	1.83	34,920	1.37
19 FIM Securities	232	1.79	49,674	1.91	-	-	-	-	232	1.82	49,674	1.95
20 Carnegie	223	1.72	25,693	0.99	1	0.78	432	0.82	221	1.73	25,261	0.99
21 Citadel Securities	211	1.63	35,673	1.37	-	-	-	-	211	1.65	35,673	1.40
22 Evli Bank	175	1.35	29,675	1.14	2	1.24	1,243	2.36	173	1.35	28,432	1.12
23 ABG Sundal C.	168	1.30	22,784	0.88	-	-	-	-	168	1.32	22,784	0.89
24 Citigroup Global Markets	133	1.02	31,101	1.20	-	-	-	-	133	1.04	31,101	1.22
25 GETCO Europé	124	0.96	33,549	1.29	-	-	-	-	124	0.97	33,549	1.32
26 Instinet	109	0.84	18,074	0.69	0	0.24	174	0.33	109	0.85	17,900	0.70
27 Crédit Agricole Cheuvreux Nordi	83	0.64	10,567	0.41	-	-	-	-	83	0.65	10,567	0.41
28 Neonet	78	0.60	10,869	0.42	3	1.67	771	1.47	74	0.58	10,098	0.40
29 Commerzbank	65	0.50	3,985	0.15	-	-	-	-	65	0.51	3,985	0.16
30 Optiver V.O.F.	62	0.48	17,592	0.68	-	-	-	-	62	0.48	17,592	0.69
31 Virtu Financial Limited	60	0.46	20,357	0.78	60	31.91	20,357	38.73	0	0.00	0	0.00
32 Ålandsbanken	50	0.38	9,300	0.36	-	-	-	-	50	0.39	9,300	0.36
33 Pareto Securities AS	47	0.36	7,331	0.28	0	0.08	62	0.12	47	0.37	7,269	0.29
34 United Bankers Sec.	45	0.35	7,032	0.27	-	-	-	-	45	0.36	7,032	0.28
35 Susquehanna	42	0.32	1,599	0.06	-	-	-	-	42	0.33	1,599	0.06
36 HSBC Bank	37	0.29	10,738	0.41	-	-	-	-	37	0.29	10,738	0.42
37 Swedbank	37	0.29	6,016	0.23	1	0.60	294	0.56	36	0.28	5,722	0.22
38 IAT	35	0.27	6,109	0.23	-	-	-	-	35	0.27	6,109	0.24
39 Knight Equity Markets	23	0.17	2,587	0.10	-	-	-	-	23	0.18	2,587	0.10
40 Tapiola Bank	21	0.16	4,837	0.19	-	-	-	-	21	0.17	4,837	0.19
41 Jefferies International	17	0.13	5,492	0.21	-	-	-	-	17	0.14	5,492	0.22

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	Turnover		Trades		Turnover		Trades		Turnover		Trades	
	MEUR	%	No.	%	MEUR	%	No.	%	MEUR	%	No.	%
42 Flow Traders	15	0.11	2,221	0.09	-	-	-	-	15	0.11	2,221	0.09
43 RBS	13	0.10	2,143	0.08	-	-	-	-	13	0.10	2,143	0.08
44 DNB Bank	12	0.09	1,196	0.05	0	0.03	24	0.05	11	0.09	1,172	0.05
45 WEBB Traders	10	0.08	1,155	0.04	-	-	-	-	10	0.08	1,155	0.05
46 ABN Amro	9	0.07	1,781	0.07	0	0.00	0	0.00	9	0.07	1,781	0.07
47 Winterflood Securities	8	0.06	883	0.03	-	-	-	-	8	0.06	883	0.03
48 Timber Hill	8	0.06	1,508	0.06	-	-	-	-	8	0.06	1,508	0.06
49 Avanza	7	0.05	2,488	0.10	0	0.00	0	0.00	7	0.05	2,488	0.10
50 APS Capital	5	0.04	1,333	0.05	-	-	-	-	5	0.04	1,333	0.05
51 Arctic Securities	3	0.03	598	0.02	-	-	-	-	3	0.03	598	0.02
52 Algoengineering	3	0.02	934	0.04	-	-	-	-	3	0.02	934	0.04
53 Erik Penser	3	0.02	404	0.02	0	0.11	17	0.03	3	0.02	387	0.02
54 Remium AB	2	0.02	360	0.01	-	-	-	-	2	0.02	360	0.01
55 Sydbank	2	0.01	357	0.01	-	-	-	-	2	0.01	357	0.01
56 OOF AB	2	0.01	368	0.01	-	-	-	-	2	0.01	368	0.01
57 Jyske Bank	1	0.01	265	0.01	-	-	-	-	1	0.01	265	0.01
58 IMC Securities	1	0.01	87	0.00	-	-	-	-	1	0.01	87	0.00
59 ITG	1	0.01	170	0.01	1	0.47	170	0.32	-	-	-	-
60 Saxo Bank	1	0.01	177	0.01	-	-	-	-	1	0.01	177	0.01
61 Sanford C Bernstein	1	0.00	775	0.03	1	0.29	775	1.47	-	-	-	-
62 Crédit Agricole Cheuvreux SA	0	0.00	101	0.00	0	0.19	101	0.19	-	-	-	-
63 Nyenburgh Beheer	0	0.00	24	0.00	-	-	-	-	0	0.00	24	0.00
64 Hardcastle Trading	0	0.00	34	0.00	-	-	-	-	0	0.00	34	0.00
<b>Total:</b>	<b>12,956</b>	<b>100</b>	<b>2,602,422</b>	<b>100</b>	<b>188</b>	<b>100</b>	<b>52,562</b>	<b>100</b>	<b>12,768</b>	<b>100</b>	<b>2,549,860</b>	<b>100</b>

**Note:**

Trading participants with several trading ID's are merged.

All numbers reflect both bid and ask side in each transaction.

Pareto Securities AS and Pareto Öhman AB are consolidated to Pareto Securities.

\* Other markets: Nasdaq OMX and First North.

Source: SIX Telekurs. Based on Stocks, Equity Rights, Equity Warrants, Certificates, Warrants and ETFs.